



Corporate Office : Summit Centre, 18 Kawran Bazar Dhaka.
Registered Office : Katghar, South Patenga, Chittagong.

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Summit Alliance Port Limited in its meeting held at the Registered Office on November 07, 2012 at 3.15 PM has

- a. Considered the proposal of merger of Ocean Containers Limited with Summit Alliance Port Limited effective from October 1, 2012 subject to approval from High Court Division of the Supreme Court of Bangladesh and other legal/regulatory authorities;
- b. Approved the Scheme of Amalgamation, with the exchange of 1.0736 shares of Summit Alliance Port Limited for 1 share of Ocean Containers Limited based on Share Value worked out at Weighted Average of 'Net Asset Value on September 30, 2012' and 'Average Market Price for six months to September 30, 2012 per DSE Index'; and
- c. Approved the Draft Application of Summit Alliance Port Limited and Ocean Containers Limited for submission to the High Court Division of the Supreme Court of Bangladesh for amalgamation of these Companies under Section 228 read with Section 229 of the Companies Act 1994 as drawn up by the Legal Counsel Barrister Karishma Jahan.

Dated, Dhaka
November 07, 2012.

By Order of the Board
Sd/-
Syed Fazlul Haque, FCA
Director & Company Secretary