

SUMMIT ALLIANCE PORT LIMITED

Consolidated and Separate Statement of Financial Position (Unaudited)

As at 31 March 2025

		Amount in BDT			
		As at 31 March 2025		As at 30 June 2024	
Notes		Consolidated	Separate	Consolidated	Separate
Assets:					
Non current assets					
Tangible assets:					
Property, plant and equipment	4.00	11,148,092,555	11,054,684,651	11,154,681,421	11,083,967,773
Capital Assets Work in Progress	5.00	16,739,467	8,666,120	15,371,990	8,126,120
Assets in Transit		11,772,348	11,772,348	-	-
Goodwill		999,975		999,975	-
Investment in subsidiaries	6.00	-	195,417,591		193,427,591
		11,177,604,345	11,270,540,710	11,171,053,386	11,285,521,484
Current assets					
Inventories	7.00	15,638,662	14,739,076	10,206,118	9,286,457
Accounts receivable	8.00	876,728,182	277,127,847	351,202,743	324,074,243
Other receivable	9.00	192,566,404	139,256,532	176,518,320	176,117,331
Intercompany account: Receivable	10.00	-	380,419,595	-	138,763,341
Advances, deposits & prepayments	11.00	222,998,285	181,538,939	196,998,393	170,830,190
Financial assets available for sale	12.00	6,435,241	6,435,241	6,446,932	6,446,931
Cash & cash equivalents	13.00	507,922,240	75,477,355	68,533,815	29,994,566
		1,822,289,014	1,074,994,585	809,906,320	855,513,059
Total assets:		12,999,893,361	12,345,535,295	11,980,959,706	12,141,034,543
Equity and liabilities:					
Shareholders' equity					
Issued, subscribed and paid up- Capital	14.00	2,368,671,230	2,368,671,230	2,368,671,230	2,368,671,230
Share premium	15.00	83,165,908	72,445,919	72,445,919	72,445,919
Revaluation surplus	16.00	5,279,468,171	5,269,028,282	5,281,903,056	5,270,617,669
Financial assets- Fair value reserve	17.00	(32,728,686)	(32,728,686)	(32,721,243)	(32,721,243)
Retained earnings	18.00	484,943,699	531,294,687	282,378,915	531,707,897
		8,183,520,322	8,208,711,432	7,972,677,877	8,210,721,472
Minority interest	18.A	157,346,654		11,117,542	
		8,340,866,976	8,208,711,432	7,983,795,419	8,210,721,472
Non current liabilities					
Liability for gratuity	19.00	165,860,772	161,857,936	155,796,685	155,796,685
Deferred tax liability	20.00	254,636,359	254,732,515	250,284,330	249,277,778
Long term loan	21.00	1,434,037,446	1,432,809,926	1,711,880,908	1,710,653,388
		1,854,534,577	1,849,400,377	2,117,961,923	2,115,727,851
Current liabilities and provisions:					
Short term loan and overdraft	22.00	2,011,442,986	2,007,501,986	1,549,643,600	1,545,702,600
Accounts payable	23.00	219,266,555	38,436,264	14,268,884	10,311,529
Un-claimed dividend	24.00	59,510,778	59,510,778	4,771,800	4,771,800
Income tax payable	25.00	100,114,636	437,803	16,769,994	954,186
Workers' profit participation fund	26.00	47,952,730	23,522,539	25,751,812	25,751,812
Other payables	27.00	366,204,123	158,014,117	267,996,275	227,093,293
		2,804,491,808	2,287,423,487	1,879,202,365	1,814,585,220
Total shareholders equity and liabilities		12,999,893,361	12,345,535,296	11,980,959,706	12,141,034,543
Net asset value (NAV) per share		35.21	34.66	33.71	34.66
Contingent liabilities	38.00	113,334,344	113,334,344	113,334,344	113,334,344

The annexed notes 1 to 44 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED


Chairman

Managing Director


Director


Chief Financial Officer


Company Secretary

SUMMIT ALLIANCE PORT LTD

Consolidated and Separate Statements of Comprehensive Income (Unaudited)

For the period ended 31 March 2025

Notes		Amount in BDT							
		Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		July 2023 to Mar 2024	
		Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Revenue	28.00	1,659,776,577	515,798,465	501,834,498	459,403,457	6,120,190,522	1,568,571,384	1,481,210,421	1,361,756,310
Operating expenses	29.00	980,503,677	216,197,759	229,836,632	198,371,910	4,517,804,495	684,040,871	683,946,298	583,411,433
Gross Profit		679,272,899	299,600,706	271,997,866	261,031,547	1,602,386,027	884,530,513	797,264,123	778,344,877
General and administrative expenses	30.00	141,405,442	69,611,786	44,816,076	43,468,851	360,444,381	160,729,593	138,035,190	133,879,499
Advertisement & sales promotion expenses	31.00	3,623,543	450,838	549,057	391,422	6,460,935	957,367	864,529	682,477
Operating profit		534,243,915	229,538,082	226,632,733	217,171,274	1,235,480,711	722,843,553	658,364,404	643,782,901
Other income	32.00	30,011,624	7,508,806	5,394,474	4,863,429	51,209,670	19,382,963	13,025,646	12,494,601
Finance expenses	33.00	98,932,994	83,933,858	74,874,868	73,170,715	304,617,967	249,087,722	217,031,559	211,949,451
Profit/(Loss) from RT operation	34.00	(3,208,273)	(3,208,273)	399,449	399,449	(22,688,009)	(22,688,009)	3,316,935	3,316,935
Profit before BPPF		462,114,272	149,904,758	157,551,788	149,263,437	959,384,405	470,450,784	457,675,426	447,644,986
Workers' profit participation fund	26.00	23,374,287	7,495,238	7,463,172	7,463,172	47,952,730	23,522,539	22,382,249	22,382,249
Profit before income tax		438,739,985	142,409,520	150,088,616	141,800,265	911,431,675	446,928,245	435,293,177	425,262,737
Current income tax	25.00	110,298,468	28,738,465	30,746,781	28,470,515	215,915,694	88,171,172	89,959,117	86,032,792
Deferred tax	20.00	2,788,770	2,549,423	3,577,996	3,342,569	6,602,954	6,359,739	10,975,072	10,676,288
Profit after income tax		325,652,747	111,121,632	115,763,839	109,987,181	688,913,027	352,397,334	334,358,988	328,553,657
Net change in fair value of financial assets available-for-sale	12.00	502,251	502,251	(228,993)	(228,993)	(11,690)	(11,690)	(220,621)	(220,621)
Exchange Gain/Loss on foreign business		-	-	-	-	-	-	-	-
Total comprehensive income for the Period		326,154,998	111,623,883	115,534,846	109,758,188	688,901,336	352,385,644	334,138,367	328,333,036
Profit attributable to:									
Equity holders of the company		192,616,180	111,121,632	114,111,578	109,987,181	553,781,150	352,397,334	331,583,125	328,553,657
Minority interest	18-G/H/I	133,036,567	-	1,652,261	-	135,131,877		2,775,863	
Profit after income tax		325,652,747	111,121,632	115,763,839	109,987,181	688,913,027	352,397,334	334,358,988	328,553,657
Earnings per share (EPS)	36.01	0.81	0.47	0.48	0.46	2.34	1.49	1.40	1.39

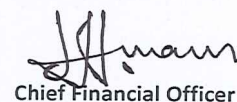
The annexed notes 1 to 44 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Statement of Changes in Equity (Unaudited)

as at 31 March 2025

Separate

Particulars

Amounts in BDT					
Share capital	Share premium	Revaluation surplus	Financial assets fair value reserve	Retained earnings	Total
2,368,671,230	72,445,919	5,274,786,622	(30,935,815)	400,588,956	8,085,556,912
-	-	-	-	328,553,658	328,553,658
-	-	-	-	(378)	(378)
-	-	(2,636,166)	-	2,636,166	-
-	-	-	-	(284,240,547)	(284,240,547)
-	-	(1,181,299)	-	-	(1,181,299)
-	-	395,425	192,206	-	587,631
-	-	-	-	1,736,889	1,736,889
-	-	-	(220,621)	-	(220,621)
2,368,671,230	72,445,919	5,271,364,582	(30,964,230)	449,274,744	8,130,792,245

Balance as on 01 July 2024	2,368,671,230	72,445,919	5,270,617,669	(32,721,243)	531,707,897	8,210,721,472
Profit after tax for the year	-	-	-	-	352,397,334	352,397,334
Depreciation on revalued amount	-	-	(2,490,142)	-	2,490,142	-
Cash Dividend-2023-2024	-	-	-	-	(355,300,685)	(355,300,685)
Provision for Deferred Tax Liability	-	-	900,754	4,247	-	905,001
Net Changes in fair value of financial assets as on 31.12.2024	-	-	-	(11,690)	-	(11,690)
Balance as on 31 March 2025	2,368,671,230	72,445,919	5,269,028,282	(32,728,686)	531,294,687	8,208,711,432

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Consolidated Statement of Changes in Equity (Unaudited)

as at 31 March 2025

Consolidated

Particulars

Particulars	Amounts in BDT					
	Share capital	Share premium	Revaluation surplus	Retained earnings	Financial assets- Fair value reserve	Minority interest
Company position as on 31st March 2024	2,368,671,230	72,445,919	5,271,364,582	449,274,744	(30,964,230)	-
Minority interest in Wahid Spinning Mills Ltd.	-	-	-	-	-	100
Minority interest in Cemcor Ltd.	-	-	-	(219,661,412)	-	400
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-	(198,259)
Minority interest in SAPEGIPL	-	-	-	-	-	10,088,550
Adjustment for Exchange loss in Retained Earnings-SAPPL	-	-	-	(7,431,095)	-	-
Loss in SAPPL-Singapore	-	-	-	(21,440,530)	-	-
Profit in SAPEGIPL	-	-	-	28,326,884	-	-
Majority interest in profit in CTSL	-	-	-	(21,607,690)	-	-
Excess payment over face value of Cemcor Ltd.'s Share	-	-	-	(12,557,450)	-	-
Balance as on 31 March 2024	2,368,671,230	72,445,919	5,271,364,582	194,903,451	(30,964,230)	9,890,791

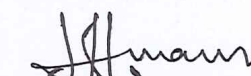
Company position as on 31 March 2025	2,368,671,230	72,445,919	5,269,028,282	531,294,687	(32,728,686)	-
Revaluation Surplus-CTSL	-	-	10,439,889	-	-	-
Share Premium in Containers Transportation Services Ltd	-	10,719,989	-	-	-	-
Minority interest in Wahid Spinning Mills Ltd	-	-	-	-	-	100
Minority interest in Cemcor Ltd	-	-	-	(219,690,162)	-	400
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-	145,678,712
Minority Interest in SAPEGIPL	-	-	-	-	-	11,874,957
Minority interest in Container Transport Support Ltd.	-	-	-	-	-	(207,515)
(Loss) in SAPPL- Singapore	-	-	-	(27,661,340)	-	-
Profit in SAPEGIPL	-	-	-	33,358,827	-	-
Profit in Container Transport Support Ltd	-	-	-	(22,523,944)	-	-
Profit in Container Transportation Services Ltd	-	-	-	202,723,080	-	-
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-	-
Balance as on 31 March 2025	2,368,671,230	83,165,908	5,279,468,171	484,943,699	(32,728,686)	157,346,654

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Consolidated Statement of Cash Flows (Unaudited)
for the period ended 31 March 2025

Amounts in BDT			
1st July 2024 to 31st March 2025		1st July 2023 to 31st March 2024	
Consolidated	Separate	Consolidated	Separate

A. Cash flow from operating activities

Cash received from customers and others
Cash paid to suppliers and employees
Dividend income
Other income
Income tax paid
Financial expenses
Net cash generated from operating activities

5,500,314,636	1,718,118,943	1,614,486,116	1,454,671,121
(4,486,133,039)	(927,915,844)	(824,379,522)	(680,761,573)
165,618	165,618	92,380	92,380
31,972,718	17,356,698	12,787,616	12,787,616
(122,683,500)	(88,687,555)	(75,737,324)	(75,737,324)
(302,263,400)	(249,087,722)	(216,937,067)	(211,949,451)
621,373,034	469,950,139	510,312,199	499,102,769

B. Cash flow from investment activities:

Acquisition of property, plant and equipment(Note-4)
Proceeds on Sale of Assets
Capital Work in Progress
Assets in Transit
Investment in Shares
Investment in Container Transport Support Ltd
Advance, deposits and prepayments
Net cash used in investment activities

(56,900,133)	(47,779,838)	(58,992,804)	(58,770,035)
3,280,000	3,280,000	1,215,490	1,215,490
(1,367,478)	(540,000)	(1,010,534)	(540,000)
(11,772,348)	(11,772,348)	-	-
10,000	-	-	-
-	(1,990,000)	-	-
(19,944,355)	(10,730,299)	(3,833,997)	(248,213)
(86,694,313)	(69,532,485)	(62,621,845)	(58,342,758)

C. Cash flow from financing activities:

Short term loan
Long term loan
Inter Company Transaction-Container Transport Support Ltd.
Inter company transaction-Container Transportation Services Ltd
Intercompany Transaction-SAPPL-Singapore
Proceeds from Right Share Issue
Cash Dividend paid
Net cash generated from financing activities

459,224,357	459,224,357	159,896,561	159,896,561
(275,268,433)	(275,268,433)	(220,259,436)	(220,259,436)
-	(7,529,000)	-	(113,639,521)
-	(230,800,080)	-	-
-	-	(1,736,889)	(1,736,889)
21,315,486	-	-	-
(300,561,707)	(300,561,707)	(253,341,836)	(253,341,836)
(95,290,297)	(354,934,864)	(315,441,600)	(429,081,121)

Increase/(decrease) in cash and cash equivalents (A+B+C)

Cash and cash equivalents at the beginning of the period
Cash and cash equivalents at the end of the period

439,388,423	45,482,790	132,248,754	11,678,890
68,533,816	29,994,566	27,046,567	8,962,212
507,922,240	75,477,356	159,295,321	20,641,102

Net operating cash flow per share

2.62 1.98 2.15 2.11

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED


Chairman

Managing Director


Director


Chief Financial Officer


Company Secretary

44.00 Reconciliation of Net Profit with Cash Flow from Operating Activities**As on 31st December,2024**

(Notification No BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018)

Reference Note- 5 (b)

Amounts in BDT	
From July to March	
2024-2025	2023-2024

Net profit before tax**446,928,245****425,262,738****Adjustments:**

Depreciation

72,337,983

78,531,081

Financial expenses

249,087,722

211,949,451

Other income

(19,382,963)

(12,494,600)

Increase in inventory

(5,452,619)

(7,669,113)

Increase in accounts receivable

46,946,396

(3,855,645)

Decrease in other receivable

36,860,799

8,891,147

Increase in liability for gratuity

6,061,251

11,117,302

Decrease in accounts payable

28,124,735

(5,227,128)

Increase in beneficiaries profit participation fund

(2,229,273)

3,103,001

Increase in other payable

(69,079,176)

64,301,314

343,274,855**348,646,810****Cash generated from operations****790,203,100****773,909,548**

Dividend income

165,618

92,380

Income tax paid

(88,687,555)

(75,737,324)

Financial expenses (Cash)

(249,087,722)

(211,949,451)

Other income (Cash)

17,356,698

12,787,616

Net cash generated from operations**469,950,139****499,102,769**

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

For year ended on 31st March 2025

1 Reporting entity:

1.01 Formation and legal status

Summit Alliance Port Limited (hereinafter referred to as the "Company/SAPL"), initially incorporated as a private limited company under the Companies Act, 1994 on 06 December 2003, was converted into a Public Limited Company on 06 March 2008. The Company's Registered office is at Katghar, South Patenga, Chattogram-4204 with Corporate Office at 'The Alliance Building', 63 Pragati Sarani, Baridhara, Dhaka-1212 (shifted from earlier location at Summit Centre, 18 Kawran Bazar Commercial Area, Dhaka-1215). The company is listed with both the bourses of the country and trading of its shares commenced effective from 16 October 2008.

Subsequently Ocean Containers Limited (OCL) was acquired and merged with SAPL effective from 1st October 2012 pursuant to the order passed by the honourable High Court Division of the Supreme Court of Bangladesh in the Company Matter No.225 of 2012 submitted by SAPL and OCL under Section 229 read in conjunction with Section 228 of the Companies Act 1994. OCL was since dissolved and ceased to exist and its undertaking was merged and being continued under the name and title of Summit Alliance Port Limited.

Profiles of the subsidiaries of the Company are as follows:

1.01.a Cemcor Limited (Cemcor) is a private limited company incorporated in Bangladesh under the Companies Act, 1994. Cemcor, in turn acquired 100% shares of Wahid Spinning Mills Limited (WSML) from its promoters on 19 September 1999. WSML was incorporated in Bangladesh as a private limited company on 06 September 1999 under the Companies Act, 1994. SAPL acquired Cemcor on 24 August 2009 in order to build a riverine port. Initially at the initiative of SAPL, the parent company, establishment of a River Terminal was taken in hand by Cemcor on the 14 acres of contiguous land, owned by Cemcor and WSML, on the bank of river Sitolakkha in Mukterpur under Munshigonj district but subsequently the land with the structures so far built was acquired by SAPL at mutually agreed price. The two subsidiaries are non-operative.

1.01.b The Company also formed another 99% owned Subsidiary under the name of "Container Transportation Services Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 25 November 2013 under the Companies Act 1994 and started its commercial operation from July 2014. In order to pursue only freight forwarding business for smooth monitoring its operation under the Container Transportation Services Limited (CTSL), the Board has decided in its board meeting and subsequent approved in general meeting as per advice from legal expert to transfer all assets and liabilities including accumulated losses as shown as on June 30, 2024 to a newly formed company named "Container Transport Support Limited" effective from July 10, 2024 to continue its transport business separately. CTSL has started Freight Forwarding and Shipping Agency business in July 2024 as the Local Agent of Hellmann Worldwide Logistics (Hellmann). Hellmann agreed to purchase 3,33,333 newly issued shares of CTSL (of Tk 10 each, with premium of Tk. 56.50 per share), subject to approval of the Shareholders of CTSL and completion of other Regulatory compliances. After completion of the said transaction, the ownership of CTSL will be: SAPL 60% and Hellmann 40%.

1.01.c Summit Alliance Port Pte. Limited, Singapore: In order to maintain close liaison with different multinational clients, both existing and prospective, as well as to expand company's activities beyond Bangladesh Border, with the approval of the Board in its meeting held on 14th November 2016, the company was incorporated in Singapore with registered office at 80 Raffles Place #25-01 UOB Plaza, Singapore 048624. Besides current activities, the Company, in spite to expand horizon of business activities, have plan to diversify in related services such as Chartering of Ships & Barges and Freight Forwarding.

1.01.d Summit Alliance Port East Gateway (India) Private Ltd : The another foreign Subsidiary Company of SAPL established on 20th November 2017. Its registered office is in Kolkata. The company has already obtained three river port from Indian Govt. through international tender. One port is already in operation at Kolkata and another two port will be delivered with in next two years at Patna. The main objective is to establish the company to make connectivity the ports of India with the SAPL, IWCT. The share of SAPL in this Company is 73.80%.

1.01.b The Company also formed another 99% owned Subsidiary under the name of "Container Transport Support Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 09th July 2024 under the Companies Act 1994 and started its commercial operation from 09th July 2024.

Nature of business

1.02 The principal activity of the Company/Group is to provide Off-Dock services as Inland Container Depot (ICD) with facilities for Empty Container Storage and Container Freight Station (CFS) for handling both import and export cargo.

Besides, establishment of the company's River Terminal on its 15 acres of freehold land on the bank of river Dhaleswary in Mukterpur under Munshigonj district, the first of its kind in the country's private sector, is complete. The River Terminal being similar in certain respect to the off-dock establishment, has the bonded warehouse facilities with required handling equipment for container freight station to handle export and import cargo as well as for storage of empty containers. In addition the company provides container vessels for transportation of cargo to and from Chittagong Port. This facility shall help the exporters and importers to be competitive by transporting cargo by less costly river transportation as well as it will help ease the pressure on the already overburdened Dhaka-chattogram highway. Company started trial operation of the facilities from 28th December 2016 and commercial operation was commenced from 1st January 2019.

2.00 Basis of preparation:

2.01 Statement of compliance:

The following International Financial Reporting Standards/International Accounting Standards adopted by the ICAB, have been considered while preparing these financial statements:

Title of IASs/IFRSs,

IAS 1: Presentation of Financial Statements

IAS 2: Inventory

IAS 7: Statement of Cash Flows

IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors

Compliance Status

Complied

Complied

Complied

Complied

IAS 10: Events After the Reporting Period	Complied
IAS 12: Income Taxes	Complied
IAS 7: Statement of Cash Flows	Complied
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10: Events After the Reporting Period	Complied
IAS 12: Income Taxes	Complied
IAS 16: Property, Plant and Equipment	Complied
IAS 19: Employee Benefits	Complied
IAS 20: Accounting for government grants and disclosure of government assistance	Not Applicable
IAS 21: The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23: Borrowing Costs	Complied
IAS 24: Related Party Disclosures	Complied
IAS 26: Accounting and reporting by retirement benefits plans	Not Applicable
IAS 27: Separate financial statements	Complied
IAS 28: Investment in associates and joint venture	Not Applicable
IAS 29: Financial reporting in hyperinflationary economics	Not Applicable
IAS 32: Financial Instruments: Presentation	Complied
IAS 33: Earnings Per Share	Complied
IAS 34: Interim financial reporting	Complied
IAS 36: Impairment of Assets	Complied
IAS 37: Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38: Intangible Assets	Complied
IAS 40: Investment property	Not Applicable
IAS 41: Agriculture	Not Applicable
IFRS 1: First time adoption in international financial reporting standards	Not Applicable
IFRS 2: Share-based payment	Not Applicable
IFRS 3: Business combination	Not Applicable
IFRS 4: Insurance contracts	Not Applicable
IFRS 5: Non-current assets held for sale and discontinued operations	Not Applicable
IFRS 6: Exploration for and evaluation mineral resources	Not Applicable
IFRS 7: Financial Instrument Disclosure	Complied
IFRS 8: Operating segments	Complied
IFRS 9: Financial instruments	Complied
IFRS 10: Consolidated Financial Statements	Complied
IFRS 11: Joint Arrangements	Not Applicable
IFRS 12: Disclosures of interests in other entities	Complied
IFRS 13: Fair value measurement	Complied
IFRS 14: Regulatory deferral accounts	Not Applicable
IFRS 15: Revenue from contracts with customers	Complied
IFRS 16: Leases	Not Applicable

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- i) The Income Tax Ordinance, 1984
- ii) Labour Act 2006

The financial statements were authorised for issue by the Company's Board of Directors in its meeting held on 30th April 2025

2.02 Basis of measurement:

The financial statements have been prepared on historical cost basis, except for lands, buildings and other constructions and container handling equipment which have been valued at fair value. Financial assets and financial liabilities have been stated at "fair value".

2.03 Use of estimates and judgments:

The preparation of financial statements in conformity with IASs/IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the use of estimates and judgments have most significant effect on the amounts recognized in Notes on Property, Plant and Equipment, Prepayments, Revaluation Surplus, Provision for Gratuity and Provision for Income Tax.

The financial statements are presented in Bangladesh Taka which is the Company's functional and presentational currency.

2.04 Comparative information and general:

Comparative information has been disclosed in respect of the period from July to March 2023-24 for all numeric information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current periods's financial statements.

2.05 Going concern:

The Company has adequate resources to continue its operations in the foreseeable future. The Directors therefore continue to adopt going concern basis in preparing the financial statements. Resources of the Company and its ready access to credit facilities ensure sufficient fund to meet the present requirements of its existing business and operations.

2.06 Level of precision:

All financial figures expressed in Bangladesh Taka have been rounded off to its nearest value/integer.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Basis of consolidation:

Subsidiaries are entities controlled by the parent Company and their accounts are fully consolidated.

The Accounting policies of Subsidiaries have been changed where necessary to align with the policies adopted by the Group. The financial statements of the subsidiaries have been consolidated with those of Summit Alliance Port Limited in accordance with **IFRS 10: Consolidated Financial Statements**. Intra-group balances and transactions as well as any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements.

3.02 Property, plant & equipment:

i. Recognition and measurement

Items of Property, Plant and Equipment (PPE) are initially measured at cost. After initial recognition, items of PPE are carried at cost less accumulated depreciation and impairment loss. Cost includes expenditures that are directly attributable to the acquisition of an item of PPE. Borrowing costs directly attributable to the construction of plants are included in the cost of those plants.

ii. Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in Profit or Loss and Other Comprehensive Income Statement as and when incurred.

iii. Revaluation

Following the current cost accounting method, Company's Land are revalued at periodical interval in compliance with IAS-16: Property, Plant & Equipment read in conjunction with BSEC Notification SEC/CMRRCD/2009-193/150/Admin, dated 18 August 2013. Last revaluation was carried out in 30 June 2019. The revaluation work was done by independent valuer M/s. Shafiq Bashak & co. Chartered Accountants.

iv. Depreciation

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS-5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been calculated on diminishing balance method over the estimated useful lives of assets which is considered reasonable by the management.

<u>Name of the assets</u>	<u>Rates (%)</u>
Construction- 1st class	2.5
Construction other than 1st class	10
Container handling equipment	10
Electrical equipment	20
Furniture and fixture	15
Office equipment	20
Steel structures	2.5
Vehicle	20

Allocation of total depreciation is as follows:

Operating expenses	89%
Administrative expenses	11%
Total	100%

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

v. Gain or loss on disposal

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of comprehensive income.

3.03 Intangible asset: Goodwill

Intangible Asset has been recognized in compliance with IAS 38: Intangible Asset. The goodwill is the excess of cost of investments over value of assets acquired and software is the cost of acquisition.

i. Recognition and measurement

Intangible assets that are acquired by the company and have finite useful lives are measured initially at cost. After initial recognition, it is carried at its cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as per **IAS 38-Intangible Assets**.

3.04 Lease assets:

IFRS 16 is effective for annual reporting periods beginning on or after 1st January 2019. The objectives of IFRS 16 is to report information that (a) faithfully represents lease transactions and (b) provides a basis for users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. To meet the objective, a lessee should recognise assets and liabilities arising from a lease. IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right of use asset representing its rights to use the underlying leased asset and a leased liability representing its obligation to make lease payments. During the period the Company (SAPL) has no lease obligation.

3.05 Inventories:

Inventories are valued at the lower of cost and estimated net realizable value. The cost of inventories is valued at first-in-first-out (FIFO) method and includes expenditures for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. When inventories are used, the carrying amount of those inventories are recognized in the period in which the related revenue is recognized.

3.06 Foreign currency transactions:

Foreign currency transactions are translated into Bangladesh Taka at the rate ruling on the transaction date. All monetary assets and liabilities, except inter-company receivable, at the statement of financial position date are retranslated using rates prevailing on that date. In accordance with Schedule-XI of the Companies Act 1994 all differences arising on outstanding foreign currency loans are adjusted against the project/asset cost for which such foreign currency borrowing took place. Recognition of un-realised loss or gain on foreign currency translation have been duly considered and reflected in the Statements of Comprehensive Income and Statement of Cash Flows.

3.07 Employee benefits :

i. Provident fund

The Company operates a contributory provident fund for all its permanent employees duly recognized by Commissioner of Taxes, Taxes Zone-2, chattogram vide its memo A.S:/5P-1/PF/Chitt-2/2008 dated December 12, 2008 to which both the employees and the employer equally contribute 10% of the basic pay each, which is invested outside the Group. The accounts for the year ended 30 June 2022 was audited by Basu Banerjee Nath & Co., Chartered Accountants.

ii. Gratuity scheme

The Company also operates a funded Gratuity Scheme for its permanent employees, provision for which is made on the basis of latest applicable basic multiplied by length of service with the Company as per the Gratuity Rule. Though no valuation was done to quantify actuarial liabilities as per the International Accounting Standard 19: Employee Benefits, such valuation is not likely to yield a result significantly different from the current provision.

iii. Workers' profit participation fund

In terms of amendment in the Bangladesh Labor (Amendment) Act 2013, with the approval of Board of Directors, the Company has introduced BPPF effective from 2014 and accordingly due provisions at 5% of the Net Profit before Tax is made by the company. The Company has also formed Trustee Board for the management of the fund. This fund was audited upto the year ended 30 June 2024 was audited by Basu Banerjee Nath & Co. Chartered Accountants.

3.08 Revenue from Contracts with customers:

Revenue from service is measured at the fair value of the consideration received or receivable, net of allowances, discounts and rebates, if any. Revenue is recognised in compliance with the requirements of IFRS-15 Revenue from Contracts with customers, when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliable and there is no continuing management involvement with the service.

3.09 Income tax expenses:

Income tax expenses comprises current and deferred tax. Income tax expenses is recognised in the statement of profit or loss and other comprehensive income account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

i. Current tax:

Current tax is the expected tax payable on the taxable income for the year, using the tax rates enacted or substantially enacted at the reporting date, and any adjustment to the tax payable in respect of previous years. The applicable tax rate for the company is 22.5% (2020-21: 22.5%). Provision for taxation has been made on the basis of the finance act, 2022

ii. Deferred tax:

Deferred tax liabilities are the amount of income tax payable in the future periods in respect of taxable temporary differences. On the other hand deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditures and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Statement of Financial Reporting date the reporting date. Impact of changes on the account due to deferred tax assets and liabilities have also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12: "Income Taxes".

Right to offset current tax liabilities and assets, and they relate to income tax levied by the same taxable authority on the same taxable entity.

Deferred tax on revaluation surplus of land has however not been recognized in the Financial Statements on the ground that income tax payable at source on the capital gain during registration of sale of land is generally borne by the buyer. Hence possibility of having income tax implication on land is very remote.

3.10 Provisions:

A provision is recognized on the date of Statement of Financial Position if, as a result of past events, the Company has a present legal and constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.11 Financial income & expenses:

Finance income comprises interest income and dividend income on funds invested. Interest income is recognized on maturity.

Finance expense comprises interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that are directly attributable to the construction of plants which is capitalized in accordance with IAS 23: **Borrowing Cost**.

3.12 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of an entity and financial liability or equity instrument of another entity.

3.12.1 Financial assets:

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivable and deposits.

The Group initially recognises receivables and deposits on the date they are originated. All other financial assets are recognized initially on the date at which the Group becomes a party to the contractual provisions of the transaction.

The Group derecognises a financial asset when the contractual rights or probabilities of receiving cash flows from the asset expires or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

3.12.2 Transactions with Related Parties:

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is, under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note-36

a Cash and cash equivalents:

This comprises cash in hand and at banks which are available for use of the Company without any restrictions. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at financial institutions and short term highly liquid investments. Bank overdrafts that are repayable on demand and form integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of Cash Flow Statement. Cash flows from operating activities have been presented under direct method.

b Trade receivables:

Trade receivable consists of unpaid bill by the receivers of off-dock an terminal services and are initially recognized at original invoice amount. However, receivables are subsequently measured at the remaining amount less allowances for doubtful debts, discount, if any, at the period end.

c Available-for-sale of financial assets:

Available-for-sale of financial assets that are non-derivative financial assets are designed as available for sale by the Company. Subsequent to initial recognition at cost, the assets are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented under Equity as 'Financial Assets-Fair Value Reserve'. When an investment is derecognised, the gain or loss accumulated in equity is reclassified as profit or loss.

3.12.3 Financial liabilities:

Other than debt securities and subordinated liabilities those are recognized on the date they originate, the company recognizes all other financial liabilities initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans & borrowings, finance lease obligation, accounts payables and other payables.

3.13 Earnings per share:

i. Basic EPS

Basic earning per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the applicable weighted number of ordinary shares outstanding during the period.

ii. Diluted EPS

Diluted earnings per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the weighted number of ordinary shares outstanding during the period after adjustment for the effects of all dilutive potential ordinary shares. In this reporting year, there was no diluted EPS.

3.14 Events after the reporting period:

Events after the reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. The events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.15 Dividend policy:

Company has not yet formulated any specific dividend policy but maintaining a sustainable distribution of profit through cash dividend and stock dividend for the last few years. Details of preceding years are given below:

<u>Years</u>	<u>Cash dividend</u>	<u>Stock dividend</u>
2009	20%	10%
2010	50%	25%
2011	10%	10%
2012	10%	10%
2013	15%	Nil
2014	10%	5%
2015	NIL	10%
2016-2017	15%	Nil
2017-2018	12.50%	Nil
2018-2019	6%	4%
2019-2020	8%	2%
2020-2021	10%	0%
2021-2022	15%	0%
2022-2023	12%	0%
2023-2024	15%	0%

For General Shareholders only.

3.16 Contingencies:

Contingencies arising from claim, litigation, assessment, fines, penalties and similar items are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. Details of contingencies as on Statement of Financial Position date are shown separately under note no. 38.00

Note 4: Property, Plant and Equipment

Separate

Particulars

Amounts in BDT							
Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost as on 01.7.2024-Off-Dock	998,634,135	2,042,113,637	97,384,276	578,025,867	40,810,771	66,083,475	3,878,866,107
Cost as on 01.7.2024-RT	750,362,569	1,470,705,417	157,922,505	539,490,405	9,256,441	10,811,815	2,944,524,152
Additions during the period	883,796	34,509,916	-	1,099,000	401,024	1,725,660	46,965,838
Transfer/Deletion during the period	-	-	-	(9,480,401)	-	(7,566,017)	(17,046,418)
Addition during the period-RT	-	27,000	-	580,000	33,000	122,000	814,000
Disposal /transferred during the period	-	-	-	-	-	-	-
Total cost	1,749,880,500	3,547,355,970	255,306,781	1,109,714,871	50,501,236	78,672,950	6,854,123,679
Revaluation as on 01.07.2019-OCL & SAPL	3,363,048,169	61,524,453	379,743	26,071,400	-	844,000	3,454,543,314
Revaluation as on 01.07.2019 RT	2,038,737,431	-	-	-	-	-	2,038,737,431
Total revaluation as on 31.03.2025	5,401,785,600	61,524,453	379,743	26,071,400	-	844,000	5,493,280,745
Gross block as on 31.03.2025	7,151,666,100	3,608,880,423	255,686,524	1,135,786,271	50,501,236	79,516,950	12,347,404,424
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%
Accumulated depreciation as on 01.7.2024							
On cost-Off-Dock	-	280,324,398	81,826,349	312,317,826	31,232,935	50,583,675	794,878,230
On cost-RT	-	35,543,436	124,633,675	160,848,417	6,265,828	6,682,494	335,168,849
On revaluation	-	79,113,487	360,482	19,864,372	-	827,459	102,656,164
Total	-	394,981,321	206,820,506	493,030,615	37,498,763	58,093,628	1,232,703,243
Depreciation during the period:							
On cost-Off-dock	-	16,848,078	2,333,689	19,299,498	1,122,622	2,542,569	44,846,655
On cost-RT	-	4,084,382	4,993,325	14,220,825	340,156.50	627,198.18	25,001,186
On revaluation	-	1,991,466	2,889	465,527	-	2,481	2,490,142
Total	-	22,923,927	7,329,903	33,985,850	1,462,778	3,172,248	72,337,983
Accumulated Depreciation written off during the period:							
On cost	-	-	-	6,174,789	-	-	12,321,453
On revaluation	-	-	-	-	-	-	-
Total	-	-	-	6,174,789	-	-	12,321,453
Written down value as on 31.12.2024							
At cost- Off-dock	999,517,931	1,779,451,077	13,224,238	244,201,931	8,856,238	14,682,891	3,081,382,095
At cost- RT	750,362,569	1,431,104,599	28,295,506	365,001,164	2,683,457	3,554,123	2,585,168,117
Revalued	5,401,785,600	(19,580,500)	16,372	5,741,501	-	14,060	5,388,134,439
Net block as on 31.03.2025	7,151,666,100	3,190,975,175	41,536,115	614,944,596	11,539,695	18,251,074	11,054,684,651
Net block as on 30.6.2024	7,150,782,304	3,179,362,186	48,866,020	650,557,061	12,568,451	19,645,665	11,083,967,773

Depreciation charged to Statement of Comprehensive income:

Depreciation charged to statement of comprehensive income.

Amounts in BDT				
OCL and SAPL			RT	Grand Total
On cost	On revaluation	Total	On Cost	
Operating expenses	38,481,265	2,459,883	40,941,148	23,298,532
Administrative expenses	6,365,389	30,259	6,395,648	1,702,655
	44,846,655	2,490,142	47,336,796	25,001,186

Note 4: Property, Plant and Equipment
Consolidated
Particulars
Cost as on 01.7.2024

SAPL	1,748,996,704	3,512,819,054	255,306,781	1,117,516,272	50,067,212	76,895,290	61,788,946	6,823,390,259
Container Transportation Services Ltd	-	-	-	84,855,098	245,066	106,200	-	85,206,364
CTSL	-	-	-	-	-	-	-	-
SAPEGIPL	-	5,287,288	7,385,274	20,095,687	834,925	1,428,004	1,412,352	36,443,530
Total	1,748,996,704	3,518,106,342	262,692,055	1,222,467,057	51,147,203	78,429,494	63,201,298	6,945,040,153
Additions during the period-SAPL	883,796	34,536,916	-	1,679,000	434,024	1,777,660	902,425	40,213,821
Additions during the period-Container Transportation Services Ltd	-	-	-	-	2,244,803	20,436,095	-	22,680,898
Transferred to Container Transport Support Ltd	-	-	-	(84,855,098)	(245,066)	(106,200)	-	(85,206,364)
Additions/Transferred from Container Transportation Services Ltd	-	-	-	79,789,891	245,066	106,200	-	80,141,157
Additions during the period-SAPEGIPL	-	138,740	47,600	4,558,305	36,400	176,116	7,210	4,964,371
Transferred from RTP	-	-	-	-	-	-	122,000	122,000
Total cost	1,749,880,500	3,552,781,998	262,739,655	1,223,639,155	53,862,430	100,819,365	64,232,933	7,007,956,036

Revaluation as on 01.07.2019-SAPL	3,363,048,169	61,524,453	379,743	26,071,400	-	844,000	2,675,549	3,454,543,314
Revaluation as on 01.07.2019-RT	2,038,737,431	-	-	-	-	-	-	2,038,737,431
Revaluation as on 01.07.2024-Container Transport Support Ltd	-	-	-	11,315,622	(30,235)	-	-	11,285,387
Total revaluation as on 31.3.2025	5,401,785,600	61,524,453	379,743	37,387,022	(30,235)	844,000	2,675,549	5,504,566,132

Gross block as on 31.3.2025	7,151,666,100	3,614,306,451	263,119,398	1,261,026,177	53,832,195	101,663,365	66,908,482	12,512,522,168
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%	

Accumulated depreciation as on 01.7.2024 on Cost

On cost SAPL	-	315,867,834	206,460,024	473,166,243	37,498,763	57,266,169	39,788,047	1,130,047,079
On cost SAPPL	-	-	-	-	-	-	-	-
Container Transportation Services Ltd	-	-	-	52,420,720	91,638	79,394	-	52,591,752
SAPEGIPL	-	585,129	1,962,800	4,864,506	178,921	901,447	1,137,079	9,629,882
On revaluation-SAPL	-	79,113,487	360,482	19,864,372	-	827,459	2,490,364	102,656,164
Total	-	395,566,450	208,783,306	550,315,841	37,769,322	59,074,469	43,415,490	1,294,924,877

Depreciation during the period:

SAPL on Cost	-	20,932,461	7,327,014	33,520,323	1,462,778	3,169,767	3,435,499	69,847,841
Container Transportation Services Ltd on Cost	-	-	-	-	130,295	2,924,370	-	3,054,665
Container Transport Support Ltd on Cost	-	-	-	55,184,438	108,416	83,415	-	55,376,269
SAPEGIPL on Cost	-	125,867	528,766	1,716,183	61,967	147,552	101,192	2,681,526
On Revaluation-Container Transport Support Ltd	-	-	-	848,672	(2,903)	(271)	-	845,498
On revaluation-SAPL	-	1,991,466	2,889	465,527	-	2,481	27,778	2,490,142
Total	-	23,049,794	7,858,669	91,735,143	1,760,553	6,327,314	3,564,468	134,295,941

Accumulated depreciation transferred during the period:

On cost	-	-	-	(58,595,509)	(91,638)	(79,394)	(6,146,664)	(64,913,205)
On revaluation	-	-	-	-	-	-	-	-
Total	-	-	-	(58,595,509)	(91,638)	(79,394)	(6,146,664)	(64,913,205)

Written Down Value as on 31.3.2025

At cost-SAPL	1,749,880,500	3,210,555,675	41,519,743	612,508,707	11,539,695	18,237,014	19,467,825	5,663,709,160
At cost-Container Transportation Services Ltd.	-	-	-	6,174,789	2,114,508	17,511,725	6,146,664	31,947,686
At cost-Container Transport Support Limited	-	-	-	24,605,453	136,650	22,785	-	24,764,888
Revalued-Container Transport Support Limited	-	-	-	10,466,950	(27,332)	271	-	10,439,889
At cost-SAPEGIPL	-	4,715,032	4,941,308	18,073,303	630,437	555,121	181,292	29,096,493
Revaluated-SAPL	5,401,785,600	(19,580,500)	16,372	5,741,501	-	14,060	157,407	5,388,134,439
Net block as on 31.3.2025	7,151,666,100	3,195,690,207	46,477,424	677,570,702	14,393,958	36,340,976	25,953,188	11,148,092,555

Net block as on 30.6.2024

Amounts in BDT				
On Cost	On Revaluation	Total	On Cost RT	Grand Total
41,162,792	5,679,371	46,842,163	23,298,532	70,140,694
6,557,220	27,085	6,584,305	1,702,655	8,286,960
47,720,012	5,706,456	53,426,468	25,001,186	78,427,654

Depreciation Charged to Statement of Comprehensive income:

Operating expenses
Administrative expenses
Total

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

5.00 Capital Work in Progress:

Opening Balance	15,371,989	8,126,120	14,974,410	7,406,120
Add: Cost incurred during the period	1,432,998	540,000	720,000	720,000
	16,804,987	8,666,120	15,694,410	8,126,120
Capitalized during the period	65,520	-	322,421	-
Closing Balance	16,739,467	8,666,120	15,371,989	8,126,120

6.00 Investment in subsidiaries:

Investment in Container Transportation Services Ltd.(Note-6.01)	-	4,950,000	-	4,950,000
Investment in Cemcor Ltd. (Note-6.02)	-	188,387,050	-	188,387,050
Investment in SAPPL.(Note-6.03)	-	62	-	62
Investment in SAPEGIPL (Note-6.04)	-	90,479	-	90,479
Investment in Container Transport Support Ltd (Note-6.05)	-	1,990,000	-	-
	-	195,417,591	-	193,427,591

6.01 Investment in Container Transportation Services Ltd:

Container Transportation Services Limited is a subsidiary of Summit Alliance Port Limited (SAPL). Its total number of shares is 500,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.

6.02 Investment in Cemcor Ltd.

Cemcor Limited is a subsidiary of Summit Alliance Port Limited. Its total number of shares is 1,758,300 @ Tk.100 each. SAPL owns 100% shares of its paid up shares.

6.03 Investment in Summit Alliance Port Pte Ltd.

Summit Alliance Port Pte Ltd is a subsidiary of Summit Alliance Port Limited. Its is registered in Singapore. Its total number of shares is 1 @ SGD 1 each. SAPL owns 100% of its paid up shares capital.

6.04 Investment in SAPEGIPL:

Summit Alliance Port East Gateway (INDIA) Private Ltd (SAPEGIPL) is a subsidiary of SAPL. Its total number of Share is 10,000 @. 10.00 each. SAPL owns 100% of its paid-up shares. SAPL owns 73.80% of its total paid up shares capital.

6.05 Investment in Container Transport Support Ltd

Container Transport Support Limited is a subsidiary of SAPL. Its total number of shares is 200,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

7.00 Inventories:

Diesel & Motor oil	4,954,009	4,054,423	3,831,860	2,912,200
Hydraulic oil	3,508,214	3,508,214	3,937,429	3,937,429
Stock of electrical goods	1,284,742	1,284,742	956,501	956,501
Stock of tyre and Others	5,891,697	5,891,697	1,480,327	1,480,327
	15,638,662	14,739,076	10,206,117	9,286,457

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate
Opening balance	351,202,742	324,074,243	288,960,885
Add- Service sales during the period-Off-dock	6,120,190,522	1,568,571,384	2,149,370,003
Add- Service sales during the period-RT	65,740,364	65,740,364	114,319,929
Total	6,537,133,628	1,958,385,991	2,552,650,817
Less- Collection/Adjustment during the period	5,660,405,447	1,681,258,144	2,201,448,075
Closing balance	876,728,181	277,127,847	351,202,742

NB: Details of accounts receivables and its aging is provided in Note: 8.01 and 8.02.

8.01 Accounts receivable:

Atlantic International	2,589,055	2,589,055	1,073,738	1,073,738
APM Global Logistics Ltd.	83,899,962	83,899,962	59,365,154	59,365,154
Akij Foods & Beverage	7,239,168	7,239,168	9,104,579	9,104,579
Alvi Line BD Ltd	960,072	960,072	1,142,949	1,142,949
Bangla Trident Ltd.	22,591,133	22,591,133	19,119,496	19,119,496
Baridhi Shipping Lines	591,665	591,665	1,669,153	1,669,153
BS Cargo Agency	1,570,187	1,570,187	2,362,920	2,362,920
CMA CGM (BD) Shipping Ltd.	11,052,454	11,052,454	20,635,438	20,635,438
Columbia Enterprise Ltd.	2,155,615	2,155,615	1,775,930	1,775,930
Continental Traders BD Ltd.	1,450,339	1,450,339	3,157,698	3,157,698
Container Worldwide Express	711,127	711,127	998,830	998,830
Cosco BD Ltd.	5,677,737	5,677,737	4,509,918	4,509,918
Cross Freight Ltd	554,800	554,800	1,597,913	1,597,913
Crown Cement Ltd	7,512,553	7,512,553	9,485,828	9,485,828
DSV Air & Sea Ltd.	867,111	867,111	212,643	212,643
Everbest Shipping Agencies Ltd.	3,773,852	3,773,852	1,461,382	1,461,382
Expeditors Ltd	1,802,097	1,802,097	2,601,794	2,601,794
Expo Freight Ltd.	11,432,091	11,432,091	12,744,746	12,744,746
Freight Options Ltd	423,643	423,643	411,369	411,369
Famfa Solution Ltd	1,961,453	1,961,453	1,321,294	1,321,294
GBX Logistics Ltd.	11,727,924	11,727,924	6,423,970	6,423,970
GP Shipping Lines Ltd.	70,170	70,170	54,082	54,082
Globelink Associates Ltd	481,309	481,309	454,413	454,413
Hanjin Shipping BD Ltd.	1,503,173	1,503,173	3,006,345	3,006,345
Holcim Cement Ltd	1	1	3,507,837	3,507,837
JBS Associates	23,262	23,262	37,304	37,304
Kuehne + Nagel Ltd.	9,664,261	9,664,261	22,319,169	22,319,169
Maersk Bangladesh Ltd.	25,271,426	25,271,426	47,107,627	47,107,627
Marco Shipping Lines Ltd.	11,997,530	11,997,530	11,865,795	11,865,795
Mazumder Agrotech Internatinal Ltd	-	-	5,508	5,508
Nippon Express BD Ltd	485,113	485,113	634,086	634,086
Ocean International Ltd.	789,070	789,070	444,653	444,653
One Network Ltd.	2,128,205	2,128,205	2,495,508	2,495,508
OOCL Logistics Ltd	1,053,528	1,053,528	1,587,898	1,587,898
PIL BD Ltd.	1,779,145	1,779,145	741,602	741,602
Rapid Digital Corporation	3,175,599	3,175,599	15,868,850	15,868,850
Scan Global Logistics Ltd	1,615,008	1,615,008	1,342,876	1,342,876
Schenker Logistics BD Ltd	4,881,354	4,881,354	5,195,295	5,195,295
Shah Cement Ltd	6,056,246	6,056,246	-	-
Shodesh Shipping	1,649,169	1,649,169	2,465,368	2,465,368
Transmarine Logistics Ltd.	302,169	302,169	1,874,534	1,874,534
Trident Shipping Ltd.	562,429	562,429	861,775	861,775
Hellmann Worldwide-Germany	198,859,881	-	-	-
Hellmann Worldwide-Belgium	11,753,558	-	-	-

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

	Amount in BDT			
	As at 31 March 2025		As at 30 June 2024	
	Consolidated	Separate	Consolidated	Separate
Hellmann Worldwide-UAE	31,742,784	-		
Hellmann Worldwide-Great Britain	16,840,678	-		
Hellmann Worldwide-Sweden	5,043,025	-		
Hellmann Worldwide-Italy	3,315,312	-		
Hellmann Worldwide-Netherlands	16,523,568	-		
Hellmann Worldwide-Spain	17,351,596	-		
Hellmann Worldwide-Mexico	22,849,272	-		
Hellmann Worldwide-USA	13,384,869	-		
Hellmann Worldwide-Poland	70,991,520	-		
Hellmann Worldwide-Turkey	3,948,540	-		
Hellmann Worldwide-Canada	10,608,161	-		
Hellmann Worldwide-Switzerland	4,744,042	-		
Panagea Fashion Wear Ltd	6,723,884	-		
Amigo Bangladesh Ltd	5,884,498	-		
Bangladesh Army	33,770,036	-		
EURO Denim & Fashion Ltd	4,383,183	-		
Ispahani Summit Alliance Terminals Limited	18,197,077	-	11,425,814	-
Others	125,780,494	23,095,643	56,729,663	41,026,977
	876,728,182	277,127,847	351,202,744	324,074,244

Receivables are unsecured but considered good and represent dues from various clients against services rendered.

8.02 Aging of accounts receivable:

	As on 31 March 2025	Up to 3 months	3 to 6 months	Above 6 months
Atlantic International	2,589,055	2,589,055	-	-
APM Global Logistics Ltd.	83,899,962	76,391,103	7,508,859	-
Akij Foods & Beverage	7,239,168	3,769,094	1,373,063	2,097,011
Alvi Line BD Ltd	960,072	960,072	-	-
Bangla Trident Ltd.	22,591,133	22,568,689	-	22,444
Baridhi Shipping Lines	591,665	591,665	-	-
BS Cargo Agency	1,570,187	1,570,187	-	-
CMA CGM (BD) Shipping Ltd.	11,052,454	10,957,539	94,915	-
Columbia Enterprise Ltd.	2,155,615	2,155,615	-	-
Continental Traders BD Ltd.	1,450,339	1,450,339	-	-
Container Worldwide Express	711,127	711,127	-	-
Cosco BD Ltd.	5,677,737	4,044,393	1,633,344	-
Cross Freight Ltd	554,800	554,800	-	-
Crown Cement Ltd	7,512,553	-	-	7,512,553
DSV Air & Sea Ltd.	867,111	867,111	-	-
Everbest Shipping Agencies Ltd.	3,773,852	880,788	1,044,421	1,848,643
Expeditors Ltd	1,802,097	1,802,097	-	-
Expo Freight Ltd.	11,432,091	11,432,091	-	-
Freight Options Ltd	423,643	423,643	-	-
Famfa Solution Ltd	1,961,453	1,961,453	-	-
GBX Logistics Ltd.	11,727,924	11,727,924	-	-
GP Shipping Lines Ltd.	70,170	70,170	-	-
Globelink Associates Ltd	481,309	481,309	-	-
Hanjin Shipping BD Ltd.	1,503,173	-	-	1,503,173
JBS Associates	23,262	23,262	-	-
Kuehne + Nagel Ltd.	9,664,261	9,664,261	-	-
Maersk Bangladesh Ltd.	25,271,426	24,788,426	483,000	-
Marco Shipping Lines Ltd.	11,997,530	11,997,530	-	-
Mazumder Agrotech International Ltd	-	(5,508)	-	5,508
Nippon Express BD Ltd	485,113	485,113	-	-
Ocean International Ltd.	789,070	789,070	-	-

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

	As on 31 March 2025	Up to 3 months	3 to 6 months	Above 6 months
One Network Ltd.	2,128,205	2,128,205	-	-
OOCL Logistics Ltd	1,053,528	1,051,826	1,702	-
PIL BD Ltd.	1,779,145	1,779,145	-	-
Rapid Digital Corporation	3,175,599	737,805	1,197,370	1,240,424
Scan Global Logistics Ltd	1,615,008	1,615,008	-	-
Schenker Logistics BD Ltd	4,881,354	4,833,484	47,870	-
Shah Cement Ltd	6,056,246	6,056,246	-	-
Shodesh Shipping	1,649,169	32,200	170,129	1,446,840
Transmarine Logistics Ltd.	302,169	302,169	-	-
Trident Shipping Ltd.	562,429	562,429	-	-
Others	23,095,643	9,308,358	12,536,585	1,250,700
	277,127,846	234,109,292	26,091,258	16,927,296

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

9.00 Other Receivables:

Receivable from Crystal Logistics Ltd.
Receivable from Sea Glory Shipping.(Note: 9.01)
Others

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate
28,692,720	28,692,720	59,492,800	59,492,800
110,336,735	110,336,735	116,238,847	116,238,847
53,536,949	227,077	786,673	385,684
192,566,404	139,256,532	176,518,320	176,117,331

9.01 Receivable from Sea Glory Shipping

Opening Balance
Less Received against receivable

116,238,847	116,238,847	126,985,594	126,985,594
5,902,112	5,902,112	10,746,747	10,746,747
110,336,735	110,336,735	116,238,847	116,238,847

10.00 Intercompany account: Receivable

Container Transportation Services Limited
Summit Alliance Port East Gateway India Pvt Ltd.
Summit Allaince Port Pte Limited-Singapore
Container Transport Support Ltd
Cemcor Limited

-	230,800,080	-	70,863,329
-	15,967,123	-	15,967,123
-	7,094,415	-	7,094,415
-	81,697,941	-	-
-	44,860,037	-	44,838,474
-	380,419,595	-	138,763,341

11.00 Advances, deposits & prepayments:

Advances:

Against expenses- Off-dock (Note-11.01)
Against expenses- RT Project (Note-11.02)
Against salary
For car loan facility
For land purchase (Note-11.03)
For Software Development
For VAT (appeal and tribunal)
Income tax deducted at source by clients

81,668,631	76,922,590	73,541,503	67,546,373
1,337,313	1,337,313	156,672	156,672
12,092,571	11,806,421	13,487,919	13,268,469
1,266,700	1,266,700	386,697	386,697
26,087,880	26,087,880	29,497,440	29,497,440
-	-	-	-
15,394,309	15,394,309	15,394,309	15,394,309
25,665,178	11,578,364	36,899,895	26,309,943
163,512,582	144,393,578	169,364,435	152,559,903

Deposits:

LC margin deposit
Margin against bank guarantee
Miscellaneous deposits-for CPA/Ctg.Club and others
Security Deposit with Bangladesh Army
Security deposit for bond license and Others
Security deposit for fuel supply
Security deposit to CSR centre trust
Security deposit with Ansar VDP
Security deposit with CDBL
Security deposit with PDB & DPDC
Security deposit with T&T & Ranks Telecom
Security deposit-Office Rent
VAT current account

-	-	-	-
13,000,000	13,000,000	2,488,635	2,488,635
3,870,172	252,000	1,051,819	274,500
4,117,560	-	-	-
2,832,841	1,072,841	2,827,603	1,067,603
1,000,000	-	1,000,000	-
2,500,000	2,500,000	2,500,000	2,500,000
564,711	564,711	564,711	564,711
400,000	400,000	400,000	400,000
3,421,110	3,421,110	3,421,110	3,421,110
329,867	329,867	329,867	329,867
2,359,500	-	-	-
5,456,624	3,302,984	5,991,380	3,302,984
39,852,384	24,843,513	20,575,125	14,349,410

Prepayments:

Pre-paid insurance
Pre-paid office rent
Pre-paid Expenses-Deferred (Note11A)
Pre-paid renewal of license and others

2,673,402	1,054,833	1,574,356	1,054,833
2,050,440	870,696	1,140,912	1,140,912
13,158,774	8,722,475	3,631,583	1,013,150
1,750,703	1,653,845	711,982	711,982
19,633,319	12,301,849	7,058,833	3,920,877

222,998,285	181,538,939	196,998,393	170,830,190
--------------------	--------------------	--------------------	--------------------

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Note-11A Pre-paid Expenses-Deferred

	Amount in BDT			
	As at 31 March 2025		As at 30 June 2024	
	Consolidated	Separate	Consolidated	Separate
Bank guarantee commission	250,000	250,000	-	-
Holding Tax-City Corporation-OCL/SAPL	1,400,000	1,400,000	-	-
Tyre Consumption	3,557,497	-	2,522,648	-
Insurance Premium	460,000	460,000	-	-
Professional Fee	500,000	500,000	-	-
General Expense	1,040,014	1,040,014	-	-
Donation	1,200,000	1,200,000	-	-
Legal Fee/Professional Fee/Consultancy Fee	900,000	900,000	1,013,150	1,013,150
Others	3,851,263	2,972,461	95,785	-
	13,158,774	8,722,475	3,631,583	1,013,150

11.01 Against expenses-off-dock:

For APL Logistics employee salary and Others	120,725	120,725	201,487	201,487
Kamal and Sons-for Construction works	-	-	5,862,392	5,862,392
For diesel purchase and others	6,913,043	6,913,043	4,757,338	4,757,338
For Construction and other works	4,673,208	4,673,208	2,412,465	2,412,465
Advance for Port Expenses	17,373,654	17,373,654	342,783	342,783
For Land Hire	27,984,290	27,984,290	32,625,220	32,625,220
For IOU against expenses	7,912,028	5,823,020	6,791,598	5,822,987
Advance for CPA Expenses	342,783	342,783	-	-
For Kuehne & Nagel employee salary	708,000	708,000	699,000	699,000
Advance for Pick-up Truck purchase	25,000	25,000	-	-
Dhaka Office Petty Cash	347,317	347,317	276,500	276,500
For Parking Yard Rent	1,049,983	1,049,983	2,099,986	2,099,986
Patenga Electronics	1,345,873	1,345,873	1,983,370	1,983,370
Spare Parts Puchase	45,462	45,462	63,525	63,525
Advance for Office Decoration	604,980	-	-	-
Law Valley-For Consultancy	-	-	15,500	15,500
Others	12,222,285	10,170,232	15,410,339	10,383,820
	81,668,631	76,922,590	73,541,503	67,546,373

11.02 Against expenses-RT Project:

Bangladesh Centre for Advance Studies for environment	-	-	-	-
Advance for RT Expenses	187,313	187,313	156,672	156,672
For BIWTC	-	-	-	-
HI Tech Construction-RT	1,150,000	1,150,000	-	-
	1,337,313	1,337,313	156,672	156,672

SUMMIT ALLIANCE PORT LIMITED**Notes to the Financial Statements**

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

11.03 Advance for land purchase:

Details of advance for land purchase is stated below:

Mr. Akbar Ali	16,470,000	16,470,000	16,470,000	16,470,000
Mr. Faiz Ahmed	-	-	1,000,000	1,000,000
Mr. Mofizur Rahman	8,067,400	8,067,400	8,067,400	8,067,400
Mr. Abdul Hakim	600,000	600,000	600,000	600,000
Mr. Yusuf and others	-	-	1,500,000	1,500,000
Mr. Mamunur Rashid for land registration	19,980	19,980	19,980	19,980
Mr. Abdul Noor/Mofizur Rahman	750,000	750,000	750,000	750,000
Mr. Abdul Aziz	-	-	699,505	699,505
Mr. Ibrahim Munshi	-	-	120,055	120,055
Mr. Nurul Alam	180,500	180,500	180,500	180,500
Mrs. Morium Begum	-	-	60,000	60,000
Mr. Lokman	-	-	30,000	30,000
	26,087,880	26,087,880	29,497,440	29,497,440

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

12.00 Financial assets available for sale and its fair value:

Particulars	Amounts in BDT						Change in fair value on 31 March 2025 since 30 June 2024
	Investments in shares (cost)	Investment in shares (number) on 31 March 2025	Investment in shares (cost) on 31 March 2025	Market price of investment on 31 March 2025	Fair value of investment on 31 March 2025	Fair value of investment on 30 June 2024	
Exim Bank Limited	2,053,440	63,558	2,053,440	6.60	419,483	521,176	(101,693)
People Leasing Limited	30,999,945	617,216	30,999,945	2.30	1,419,597	2,036,813	(617,216)
Power Grid Limited	2,274,401	25,300	2,274,425	36.00	910,800	989,230	(78,430)
S Alam Cold Roll Mills Limited	3,378,038	44,000	3,378,038	27.30	1,201,200	893,200	308,000
United Finance Limited	9,049,794	170,102	9,049,791	13.10	2,228,336	1,752,051	476,285
United Insurance Limited	764,610	6,822	764,605	37.50	255,825	254,461	1,364
MK Footwear Limited	90,300	9,030	90,300	-	-	-	-
	48,610,528	936,028	48,610,544		6,435,241	6,446,931	(11,690)

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

13.00 Cash and cash equivalents:

Cash in hand	8,917,706	7,802,442	2,021,090	1,581,219
Cash at bank (Note - 13.01)	499,004,533	67,674,914	66,512,724	28,413,347
	507,922,240	75,477,355	68,533,814	29,994,566

13.01 Cash at bank:

DBS Bank Ltd	832,831	-	843,810	-
Dhaka Bank Ltd	1,948	1,948	1,948	1,948
Dutch Bangla Bank Ltd	58,548,977	58,188,981	24,947,149	24,942,642
Janata Bank Ltd	46,949	46,949	484,358	484,358
Eastern Bank Ltd	53,361,366	2,905,303	545,072	545,072
IFIC Bank Limited	575	575	575	575
Jamuna Bank Ltd	328,255,529	65,424	6,144,939	99,893
Mutual Trust Bank Limited	5,840	5,840	5,840	5,840
Agrani Bank Ltd	27	27	27	27
NCC Bank Ltd	-	-	902	902
One Bank Ltd	34,693	-	37,108	-
Citi Bank	21,509,306	-	-	-
Sonali Bank Limited	32,061	32,061	43,602	43,602
Southeast Bank Ltd	-	-	-	-
Standard Bank Ltd	723	723	3,185	3,185
Standard Chartered Bank	587,889	587,889	1,014,442	1,014,442
Trust Bank Ltd	14,706	14,706	14,706	14,706
United Commercial Bank Ltd	1,382	1,382	1,382	1,382
Uttara Bank Ltd	4,280,157	4,280,157	1,254,773	1,254,773
Pubali Bank Ltd	1,542,948	1,542,948	-	-
Punjab National Bank	29,946,626	-	31,168,906	-
	499,004,533	67,674,914	66,512,724	28,413,347

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

14.00 Share Capital:

Authorised Capital:

300,000,000 Ordinary shares of Tk 10 each

Amount in Taka	
31.03.2025	30.06.2024

3,000,000,000	3,000,000,000
---------------	---------------

Issued, Subscribed and Paid-Up Capital:

236,867,123 Ordinary shares of Tk. 10 each

2,368,671,230.00	2,368,671,230.00
------------------	------------------

Shareholding position was as follows:

Name of the shareholders

Percentage of shareholdings		Face Value of shares	
31.03.2025	30.06.2024	31.03.2025	30.06.2024
7.0333	7.0333	166,595,070	166,595,070
5.1795	5.1795	122,685,920	122,685,920
5.4819	5.4819	129,848,990	129,848,990
3.6817	3.6817	87,207,570	87,207,570
3.6817	3.6817	87,207,570	87,207,570
1.1878	1.1878	28,136,160	28,136,160
1.1878	1.1878	28,136,160	28,136,160
0.0042	0.0042	100,000	100,000
23.4803	23.4803	556,170,150	556,170,150
8.0797	8.0797	191,381,740	191,381,740
3.6817	3.6817	87,207,570	87,207,570
37.3204	37.3204	883,994,330	883,994,330
100.0000	100.0000	2,368,671,230	2,368,671,230

Clarification of Shareholders by Holding:

Holdings

31.03.2025		30.06.2024	
Number of shareholders	Number of Shares	Number of shareholders	Number of Shares
6,267	1,116,930	6,684	1,211,887
5,765	10,575,864	6,146	11,301,548
882	6,598,912	940	7,020,223
534	7,945,958	570	8,403,763
188	4,722,508	192	4,811,783
96	3,400,520	110	3,891,892
60	2,788,809	52	2,397,577
121	8,660,615	119	8,334,920
99	26,303,708	100	28,339,298
22	164,753,299	22	161,154,232
14,034	236,867,123	14,935	236,867,123

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT				
As at 31 March 2025		As at 30 June 2024		
Consolidated	Separate	Consolidated	Separate	
15.00 Share Premium:				
Opening Balance	72,445,919	72,445,919	72,445,919	72,445,919
From issuance of new shares to Hellmann worldwide (Controlling portion)	10,719,989	-	-	-
Closing Balance	83,165,908	72,445,919	72,445,919	72,445,919
16.00 Revaluation surplus				
Opening balance	5,281,903,056	5,270,617,669	5,274,786,622	5,274,786,622
Revaluation of Assets-CTSL	-	-	11,285,387	-
Provision for Deferred Tax Liability for the period/year	900,754	900,754	527,233	527,233
Adjustment of Sale of Assets	-	-	(1,181,299)	(1,181,299)
Depreciation for the period on revalued amount (Note-4.00)	(3,335,640)	(2,490,142)	(3,514,887)	(3,514,887)
Closing Balance	5,279,468,171	5,269,028,282	5,281,903,056	5,270,617,669
17.00 Financial assets: Fair value reserve				
Opening balance	32,721,243	32,721,243	30,935,815	30,935,815
Net positive change in fair value of financial assets	11,690	11,690	1,804,170	1,804,170
Provision for deferred tax for the period (Note-19)	(4,247)	(4,247)	(18,742)	(18,742)
Closing Balance	32,728,686	32,728,686	32,721,243	32,721,243
18.00 Retained Earnings (Note: 18.1 & 18.2)				
	484,943,699	531,294,687	282,378,915	531,707,897
18.01 Retained earnings-Off Dock				
Opening balance	512,163,891	761,492,873	377,686,061	627,655,724
Net profit after tax for the period/year	712,349,716	375,085,343	420,322,441	411,612,175
Share of (profit)/loss of non-controlling in CTSL (Note:18H)	(9,692)	-	70,056	-
Share of (profit)/loss of non-controlling in CTSL (Note:18I)	(135,148,720)	-	-	-
Share of (profit)/loss of non-controlling in SAPEGIPL (Note:18-G)	26,535	-	(4,042,671)	-
Dividend-Cash-15%- 2023-2024	(355,300,685)	(355,300,685)	(284,240,547)	(284,240,547)
Un-claimed Dividend Paid-2013 and 2014	-	-	(378)	(378)
Adjustment for Exchange loss in Retained Earnings-SAPPL	-	-	(6,376,523)	-
Depreciation on revaluation surplus (Note -4.00)	3,335,640	2,490,142	3,514,887	3,514,887
Translation Gain/(Loss)	-	-	5,230,565	2,951,012
	737,416,685	783,767,673	512,163,891	761,492,873
18.02 Retained earnings-River Terminal				
Balance as on 01.07.2024	(229,784,976)	(229,784,976)	(227,066,768)	(227,066,768)
Profit or Loss for the period	(22,688,009)	(22,688,009)	(2,718,208)	(2,718,208)
Balance as on 31.03.2025	(252,472,985)	(252,472,985)	(229,784,976)	(229,784,976)
18.A Non-controlling interest				
In Wahid Spinning Mills Ltd	100	-	100	-
In Cemcor Ltd	400	-	400	-
In Container Transport Support Ltd (Note-18.B)	(207,515)	-	(187,207)	-
In Container Transportation Services Ltd (Note-18.C)	145,678,712	-	-	-
In Summit Alliance Port East Gateway India Pvt Ltd (Note-18.D)	11,874,957	-	11,304,249	-
	157,346,654	-	11,117,542	-

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT				
As at 31 March 2025		As at 30 June 2024		
Consolidated	Separate	Consolidated	Separate	
18.B Non-controlling interest of Container Transport Support Ltd.				
Share capital-1% of Tk.20,00,000	20,000	-	50,000	-
Share of retained earnings as on 01.07.2024 (Note-18.E)-1%	(237,206)	-	(167,151)	-
Share of current period's profit-CTSL (Note-18.H)	9,692	-	(70,056)	-
	(207,515)	-	(187,207)	-
18.C Non-controlling interest of Container Transportation Services Ltd.				
Share capital-Hellmann Worldwide-40% of Tk.83,33,330	3,333,332	-	-	-
Share capital-CTSL-1% of Tk.50,00,000	50,000	-	-	-
Share Premium-40% of Tk.17,866,649	7,146,660	-	-	-
Share of current period's profit- (Note-18.I)	135,148,720	-	-	-
	145,678,712	-	-	-
18.D Non-controlling interest of SAPEGIPL				
Share capital-26.20% of Tk.122,600	32,121	-	32,121	-
Share of retained earnings as on 01.07.2024 (Note-18F)	11,869,371	-	7,229,457	-
Share of current period's profit- (Note-18G)-26.20%	(26,535)	-	4,042,671	-
	11,874,957	-	11,304,249	-
18.E Majority Interest of Retained Earnings in CTSL				
Total retained earnings of CTSL as on 01.07.2024	(23,720,618)	-	(16,715,054)	-
Less: Share of retained earnings of majority -99%	(23,483,412)	-	(16,547,903)	-
Share of retained earnings of 31.3.2025 of non-controlling	(237,206)	-	(167,151)	-
18.F Majority Interest of Retained Earnings in SAPEGIPL				
Total retained earnings of SAPEGIPL as on 01.07.2024	45,302,942	-	27,593,348	-
Less: Share of retained earnings of majority -73.80%	33,433,571	-	20,363,891	-
Share of retained earnings of 31.3.2025 of Non-controlling	11,869,371	-	7,229,457	-
18.G Non-controlling interest in current year's profit in SAPEGIPL				
Total profit of SAPEGIPL for the period/year	(101,279)	-	15,430,041	-
Less: Majority portion-73.80%	(74,744)	-	11,387,370	-
Non-controlling portion of profit of current period	(26,535)	-	4,042,671	-
18.H Non-controlling interest in current year's profit in Container Transport Support Ltd:				
Total profit of CTSL for the period/year	969,159	-	(7,005,563)	-
Less: Majority portion-99%	959,467	-	(6,935,507)	-
Non-controlling portion of profit of current period	9,692	-	(70,056)	-
18.I Non-controlling interest in current year's profit in Container Transportation Services Ltd:				
Total profit of CTSL for the period/year	337,871,801	-	-	-
Less: Majority portion-60%	202,723,080	-	-	-
Non-controlling portion of profit of current period	135,148,720	-	-	-

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

19.00 Liability for gratuity

Opening balance
Add: provision for the period
Total
Less: Paid/Adjustment during the period
Closing balance

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate
155,796,685	155,796,685	141,182,170	141,182,170
28,966,686	24,963,850	30,267,235	30,267,235
184,763,371	180,760,535	171,449,405	171,449,405
18,902,599	18,902,599	15,652,720	15,652,720
165,860,772	161,857,936	155,796,685	155,796,685

20.00 Deferred tax liability

Opening balance
Add: provision for deferred tax liability for tax base depreciation (Noted-20.01)

Provision for Deferred Tax on Positive Change in Fair Value
Provision made on revaluation surplus

250,284,329	249,277,777	271,060,505	270,304,454
5,257,031	6,359,739	(20,230,201)	(20,480,701)
(4,247)	(4,247)	(18,742)	(18,742)
(900,754)	(900,754)	(527,233)	(527,233)
254,636,359	254,732,515	250,284,329	249,277,777

20.01 Provision for deferred tax liability for tax based depreciation

Property, plant and equipment
Gratuity provision

As at 31 March 2025		
Accounting base	Tax base	Temporary Diff.
5,662,383,512	4,329,177,412	1,333,206,100
161,857,936	0	161,857,936
5,500,525,576	4,329,177,412	1,171,348,164

Deferred tax liability @ 22.5% as at 31 March 2025

263,553,337

Impacts have been given on the following dates

1 January 2014	98,817,565
Jan-December 2014	16,286,714
Jan-December 2015	13,204,283
30 Jan-June 2016	5,716,771
July,2016 to June 2017	16,967,758
July 2017- June 2018	19,247,882
July-2018-June-2019	28,633,090
July-2019- June-2020	(5,062,379)
July-2020- June-2021	15,020,049
July-2021 to June-2022	29,330,823
July 2022 to June-2023	39,511,742
July 2023 to June 2024	(20,480,701)
July 2024 to Mar 2025	6,359,739
	263,553,337

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT			
As at 31 March 2025		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

21.00 Long term loan

Local:

Pubali Bank Ltd- Term loan

Dutch Bangla Bank Ltd

Eastern Bank Ltd- Term loan

Director Loan-SAPEGIPL

Less: current portion (Note-22.04)

634,451,462	634,451,462	723,549,115	723,549,115
846,239,314	846,239,314	892,910,094	892,910,094
374,160,418	374,160,418	513,660,418	513,660,418
1,227,520	-	1,227,520	-
1,856,078,714	1,854,851,194	2,131,347,147	2,130,119,627
422,041,268	422,041,268	419,466,239	419,466,239
1,434,037,446	1,432,809,926	1,711,880,908	1,710,653,388

21.01 The make up of the long term loan outstanding is as under:

- The term loan received from Eastern Bank for 7 years to pay off the bridge loan and time loan from Dutch Bangla Bank.
- The term loan received from Dutch Bangla Bank for 10 years to pay off the bridge loan and all other time loan.
- The term loan received from Pubali Bank Ltd @ 7.50% to pay-off the IDCOL loan.

22.00 Short term loan and overdraft:

SOD (secured overdraft) Note: 22.01

Time Loan (note: 22.02)

Loan from beneficiaries profit participation fund

Others

Add: Current portion of long term loan (Note: 22.04)

1,337,673,295	1,337,673,295	776,907,114	776,907,114
204,355,557	204,355,557	309,080,231	309,080,231
43,431,866	43,431,866	40,249,016	40,249,016
3,941,000	-	3,941,000	-
1,589,401,718	1,585,460,718	1,130,177,361	1,126,236,361
422,041,268	422,041,268	419,466,239	419,466,239
2,011,442,986	2,007,501,986	1,549,643,600	1,545,702,600

22.01 SOD (secured overdraft)

Jamuna Bank Ltd

Pubali Bank Limited

Dutch Bangla Bank Ltd

Dhaka Bank Ltd

Eastern Bank Ltd

369,326,661	369,326,661	110,789,992	110,789,992
499,423,142	499,423,142	496,600,707	496,600,707
148,632,479	148,632,479	149,560,031	149,560,031
299,668,563	299,668,563	-	-
20,622,450	20,622,450	19,956,384	19,956,384
1,337,673,295	1,337,673,295	776,907,114	776,907,114

22.02 Time loan-

Jamuan Bank Ltd

204,355,557	204,355,557	309,080,231	309,080,231
204,355,557	204,355,557	309,080,231	309,080,231

22.04 Current portion of long term loan

Term loan from Eastern Bank Ltd

Term Loan from Dutch Bangla Bank Ltd

Term Loan from Pubali Bank Ltd

186,000,000	186,000,000	186,000,000	186,000,000
66,041,268	66,041,268	63,466,239	63,466,239
170,000,000	170,000,000	170,000,000	170,000,000
422,041,268	422,041,268	419,466,239	419,466,239

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT				
As at 31 March 2025		As at 30 June 2024		
Consolidated	Separate	Consolidated	Separate	
23.00 Accounts payable				
Bhai Bhai Construction	995,870	995,870	-	-
Aeromate Services Ltd	16,628,099			
AFS Consolidation	4,281,804			
Solex Security Ltd	-	-	631,656	631,656
G Logistics	992,690	-	992,690	-
Paragon Logistics Ltd	1,528,199	-		
Suad Hamja Logistics	4,498,253			
Sinthea Traders	-	-	1,809,864	1,809,864
Kanishka Shipping Lines	619	-		
Bangladesh Power Development Board	-	-	2,147,552	2,147,552
EYE Q Surveillance Force Ltd	-	-	438,866	438,866
Emirates Sky Cargo	41,312,011	-	-	-
Hellmann Worldwide-USA	14,506,235	-	-	-
Hellmann Worldwide-Germany	14,566,849	-	-	-
Hellmann Worldwide-UAE	4,774,497	-	-	-
Passion Cargo Ltd	5,924,087	-	-	-
Oriental Oil Company Ltd	-	-	358,320	358,320
PSIS Security & Management Services Pvt. Ltd.	410,064	-	410,064	-
Ace Aviation Services Ltd	1,852,170	-	-	-
HI-Tech Construction	242,627	242,627	242,627	242,627
Hazrat Khoaz Khizir	-	-	936,025	936,025
Hakkani Filling Station	2,145,885	-	-	-
Ocean Securities	-	-	308,243	308,243
Oryx Aviation Ltd	16,272,935	-	-	-
Bangla Link	-	-	141,324	141,324
Shristi Event and Promotions	116,200	-	116,200	-
Speedy International Ltd	8,234,963		-	-
Aheli Management Services	902,871	-	1,124,967	-
APS Container Pvt Ltd	350,076	-	350,076	-
JMD Enterprise	526,747	-	526,747	-
Others	78,202,804	37,197,767	3,733,663	3,297,052
	219,266,555	38,436,264	14,268,884	10,311,529
24.00 Unclaimed dividend				
For 2020-2021	1,361,069	1,361,069	1,392,288	1,392,288
For-2021-2022	1,365,231	1,365,231	1,433,459	1,433,459
For-2022-2023	1,457,427	1,457,427	1,946,053	1,946,053
For-2023-2024	55,327,051	55,327,051	-	-
For-2016-2017	-	-	-	-
For 2014	-	-	-	-
For 2013	-	-	-	-
Before 2013	-	-	-	-
	59,510,778	59,510,778	4,771,800	4,771,800

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT				
As at 31 March 2025		As at 30 June 2024		
Consolidated	Separate	Consolidated	Separate	
25.00 Income tax payable				
Opening balance	16,769,995	954,186	9,353,792	213,140
Add: Provision for the period/year (Note - 25.01)	215,915,694	88,171,172	107,546,322	100,871,165
Less Paid during the year	132,571,053	88,687,555	100,130,119	100,130,119
	100,114,636	437,803	16,769,995	954,186
25.01 Taxable Profit for the period /year				
Business Income for the year	838,903,957	374,367,960	453,928,491	438,263,818
Add: Dividend on investment	165,618	165,618	139,680	139,680
Add: Interest on FDR/STD	150,600	150,600	137,282	137,282
Add: Capital Gain on assets discard				-
Add: Misc income	17,206,098	17,206,098	8,419,189	8,419,189
Total	856,426,273	391,890,276	462,624,642	446,959,969
Provision for income tax:				
On Business income	211,977,313	84,232,791	105,593,180	98,918,023
On Dividend income	33,124	33,124	27,936	27,936
On FDR/STD	33,885	33,885	30,888	30,888
On Misc income	3,871,372	3,871,372	1,894,318	1,894,318
	215,915,694	88,171,172	107,546,322	100,871,165
26.00 Workers' profit participation fund (5%)				
Opening balance	25,751,812	25,751,812	22,489,689	22,489,689
Add Payable for the period	47,952,730	23,522,539	25,751,812	25,751,812
Less: Paid during the period	25,751,812	25,751,812	22,489,689	22,489,689
Closing balance	47,952,730	23,522,539	25,751,812	25,751,812
27.00 Other payables				
AIT deduction at source-party & staff	15,672,189	13,158,387	8,977,075	7,443,644
Security Deposit-Bangla Trident Ltd	-	-	24,691,016	24,691,016
Miscellaneous payable	22,182,214	277,239	23,072,175	1,167,200
Provident fund trustee A/C .	2,961,563	2,906,977	1,866,399	1,816,453
Provision for expenses	147,461,529	80,443,280	96,866,919	89,793,841
Salary,Holiday, Leave Allowance and Bonus payable	16,189,676	849,409	5,796,363	1,897,965
Advanced Received from Customers	1,010,316	-	1,068,344	-
Accruals Freight and Custom Duty	93,336,293	-	-	-
Security deposit- for construction works- Others	12,228,752	7,700,459	13,929,861	8,678,192
Unclaimed Salary, Bonus and Leave Allowance	636,307	439,451	351,451	228,311
VAT account	54,525,285	52,238,916	91,376,670	91,376,670
	366,204,123	158,014,117	267,996,273	227,093,292

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements
28.00 Revenue
Import income:

Cargo handling- Import
Exit entry fee- Import
Ground rent-Import
Movement- Import
Weighment bridge charges

Amount in BDT							
Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		Jul 2023 to Mar 2024	
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
49,127,084	49,127,084	47,532,513	47,532,513	145,817,486	145,817,486	120,911,698	120,911,698
182,700	182,700	40,680	40,680	530,550	530,550	387,330	387,330
10,818,746	10,818,746	9,778,318	9,778,318	55,432,561	55,432,561	39,579,237	39,579,237
2,748,072	2,748,072	3,018,936	3,018,936	9,463,935	9,463,935	7,504,389	7,504,389
1,079,850	1,079,850	1,122,588	1,122,588	3,456,962	3,456,962	2,665,977	2,665,977
63,956,452	63,956,452	61,493,035	61,493,035	214,701,494	214,701,494	171,048,631	171,048,631

Export income:

Laden container stuffing & transportation
Laden holding, doc. & palletize cargo charges
Reefer plug electricity charges
VGM Weighing Charges
Truck Parking Charges

342,399,004	342,399,004	288,124,526	288,124,526	998,471,095	998,471,095	853,858,242	853,858,242
4,058,042	4,058,042	7,230,276	7,230,276	12,621,680	12,621,680	13,036,923	13,036,923
702,650	702,650	36,028	36,028	838,350	838,350	101,578	101,578
26,756,475	26,756,475	20,965,672	20,965,672	87,638,835	87,638,835	75,378,039	75,378,039
785,092	785,092	1,771,500	1,771,500	5,503,206	5,503,206	4,815,200	4,815,200
374,701,263	374,701,263	318,128,002	318,128,002	1,105,073,167	1,105,073,167	947,189,982	947,189,982

ICD income:

Documentation-empty container
Entry and exit charges
Ground rent-empty container
Lift on/off-empty container
Transportation-empty container

2,367,992	2,367,992	2,659,296	2,659,296	10,213,092	10,213,092	10,153,100	10,153,100
36,056	36,056	22,052	22,052	102,504	102,504	97,972	97,972
43,975,427	43,975,427	45,095,928	45,095,928	149,744,850	149,744,850	145,721,076	145,721,076
247,219	247,219	743,124	743,124	12,923,857	12,923,857	12,827,378	12,827,378
30,514,056	30,514,056	31,262,020	31,262,020	75,812,421	75,812,421	74,718,171	74,718,171
77,140,750	77,140,750	79,782,420	79,782,420	248,796,724	248,796,724	243,517,697	243,517,697

Forwarding Revenue-Container Transportation Services Ltd.

Air and Sea Freight-Import
Air and Sea Freight-Export
Contract Logistics Charges

18,680,218	-	-	-	93,449,183	-	-	-
1,036,739,067	-	-	-	4,212,291,286	-	-	-
43,845,052	-	-	-	114,936,840	-	-	-
1,099,264,337	-	-	-	4,420,677,309	-	-	-

Haulage Revenue-Container Transport Support Ltd.

Container Haulage Charges

23,364,306	-	24,435,127	-	72,752,160	-	73,236,063	-
23,364,306	-	24,435,127	-	72,752,160	-	73,236,063	-

Service Revenue-Summit Alliance Port Pte Ltd.

-	-	-	-	-	-	665,140	-
-	-	-	-	-	-	665,140	-

Terminal Charges-SAPEGIPL

Fuel Bunkering Charges
Cargo Handling Charges
Mooring/Berthing Assistance Charges
Parking/Entry Fees
Terminal Charges (Loading & Unloading)
Truck Weighment Charges
Yard Rent/Storage Rent

4,200	-	11,207	-	18,564	-	20,909	-
12,904,484	-	9,535,591	-	32,525,699	-	25,610,381	-
1,891,400	-	2,205,720	-	6,274,800	-	2,997,060	-
840,910	-	366,195	-	2,062,270	-	834,425	-
4,759,296	-	4,820,517	-	13,445,361	-	13,192,197	-
721,840	-	344,256	-	1,704,500	-	1,247,136	-
227,339	-	712,428	-	2,158,475	-	1,650,800	-
21,349,469	-	17,995,914	-	58,189,669	-	45,552,908	-

Total Revenue

1,659,776,577	515,798,465	501,834,498	459,403,457	6,120,190,522	1,568,571,384	1,481,210,421	1,361,756,310
----------------------	--------------------	--------------------	--------------------	----------------------	----------------------	----------------------	----------------------

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements

Amount in BDT							
Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		Jul 2023 to Mar 2024	
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate

29.00 Operating expenses

Cargo handling labour charges	27,547,708	24,610,506	14,575,669	14,562,404	94,810,852	85,058,747	61,433,117	61,277,317
Container entrance fee - Ctg. port	1,078,697	1,078,697	1,175,296	1,175,296	3,330,964	3,330,964	3,531,181	3,531,181
Container transportation-expenses	50,819,422	50,819,422	63,863,448	63,863,448	184,897,055	184,897,055	153,848,601	153,848,601
Air and Sea Freight Expenses	715,582,853	-	-	-	3,707,363,176	-	-	-
Customs documentation-expenses	327,600	327,600	333,100	333,100	985,800	985,800	988,500	988,500
Depreciation	15,920,108	13,762,504	17,495,738	15,964,633	47,235,065	40,941,148	48,951,473	44,353,016
Electricity Expenses	9,238,294	6,220,318	7,102,717	4,909,913	29,639,708	19,755,762	23,842,338	17,052,492
Water Expenses	366,360	366,360	397,671	349,680	1,371,631	1,285,360	1,375,266	1,227,640
Employer's contribution to PF	3,349,984	2,931,681	3,054,373	2,667,076	9,302,549	8,766,822	8,548,147	8,040,920
Festival bonus	7,760,155	6,912,517	5,879,914	5,319,118	20,003,015	17,173,693	17,919,906	15,448,003
Fuel consumption	27,637,824	15,947,159	24,916,753	11,942,207	84,352,892	44,264,110	85,386,625	41,701,934
Gratuity expenses	9,142,179	7,263,850	6,450,000	6,450,000	26,866,686	22,863,850	19,350,000	19,350,000
Holiday and night allowances	2,159,975	2,159,975	1,740,793	1,740,793	6,063,747	6,063,747	4,802,239	4,802,239
Insurance premium	1,115,608	798,109	600,207	531,672	2,182,748	1,379,831	1,337,175	1,131,570
Leave encashment	2,083,842	2,046,491	625,342	614,916	2,219,552	2,182,201	1,926,838	1,900,488
Maintenance of electrical installation	772,382	772,382	1,064,582	1,064,582	3,752,343	3,752,343	3,769,729	3,769,729
Renewal fee	881,561	681,455	1,052,393	681,547	2,227,023	1,452,172	2,712,019	1,578,751
Repair and maintenance including yard	18,193,980	12,984,778	10,673,181	5,616,432	45,169,944	35,740,126	35,217,749	22,129,311
Salary and allowances	64,895,064	58,758,980	57,785,648	52,137,194	199,977,584	179,411,026	174,562,620	154,749,913
Security charges	9,163,891	6,358,421	8,667,189	6,290,711	26,665,625	18,783,090	27,638,709	20,487,342
Uniform/ID expenses	37,940	13,200	115,733	113,853	53,340	24,850	119,833	113,853
Vehicle tracking charge	77,095	36,700	106,580	69,150	237,060	133,150	294,560	188,400
Truck Parking Yard Rent and Land Hire	1,781,404	1,346,654	1,974,185	1,974,185	6,482,524	5,795,024	5,740,233	5,740,233
Terminal Charges-Revenue Sharing with IWA	10,306,553	-	-	-	12,021,414	-	-	-
Pontoon Hiring Charges	263,200	-	186,120	-	592,200	-	649,440	-
	980,503,677	216,197,759	229,836,632	198,371,910	4,517,804,495	684,040,871	683,946,298	583,411,433

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements

Amount in BDT								
Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		Jul 2023 to Mar 2024		
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	
30.00 General & administrative expenses								
Audit fee	580,561	261,125	469,386	253,000	1,757,685	715,375	1,346,787	736,000
Board meeting attendance fees	790,800	382,800	270,000	343,200	1,952,400	1,082,400	1,192,800	1,126,800
Communication expenses	670,838	266,982	292,961	230,880	1,878,720	715,760	852,341	671,760
Conveyance	657,224	554,864	598,142	562,296	2,230,118	1,817,397	1,945,731	1,839,359
Depreciation	3,542,198	2,396,439	2,407,096	2,398,719	9,467,938	6,395,648	6,790,317	6,765,185
Directors' remuneration (Note 30.01)	6,855,030	6,393,030	6,619,512	6,183,912	20,565,090	19,179,090	21,107,136	19,800,336
Donation and gift	1,024,800	950,210	766,694	744,194	1,992,261	1,910,671	1,594,531	1,552,231
Employer's contribution to PF	1,973,054	891,915	830,342	830,342	7,298,610	2,690,458	2,615,608	2,615,608
Entertainment	4,315,832	2,248,588	2,573,734	2,449,174	9,183,716	5,059,978	5,353,819	5,137,761
Festival bonus	4,672,395	1,947,450	1,812,375	1,812,375	15,929,428	8,955,450	8,052,375	8,052,375
General expenses	21,294,231	(920,482)	477,357	446,905	65,270,697	1,193,610	2,755,289	2,646,557
Holiday and night allowances	194,854	112,554	109,484	109,484	583,675	351,394	323,169	323,169
HR development cost	29,000	29,000	15,000	15,000	29,000	29,000	88,443	88,443
Leave encashment	704,815	361,496	185,129	185,129	1,319,962	410,117	551,502	551,502
Listing and other fee	268,552	300,000	528,478	438,446	1,264,103	900,000	1,424,052	1,084,664
Medical expenses	825,778	206,136	38,658	36,510	1,777,073	283,706	96,967	88,566
Meeting expenses including AGM	327,784	327,784	345,873	345,873	927,784	927,784	978,923	978,923
Newspaper, books and periodicals	9,466	9,466	15,168	11,898	28,010	26,483	38,787	33,594
Office rent	9,503,467	2,634,967	2,664,966	2,664,966	27,734,401	7,993,901	8,053,821	8,053,821
Professional fee (Note-30.02)	21,975,550	21,682,550	1,258,965	1,035,491	23,905,220	22,778,000	2,334,472	1,690,202
Postage	23,190	12,105	5,789	6,214	67,375	31,135	38,969	33,494
Printing & stationery	1,753,465	1,471,961	1,334,114	1,327,514	4,606,359	3,609,089	3,424,218	3,344,547
Picnic Expenses	865,880	865,880	225,274	225,274	865,880	865,880	675,274	675,274
Quality certification - C-TPAT	96,106	96,106	97,273	97,273	189,061	189,061	170,916	170,916
Rent revenue and taxes	2,576,489	2,576,489	1,143,631	1,143,631	5,660,904	5,660,904	6,430,482	6,430,482
Salary and allowances	48,210,140	18,808,230	16,622,344	16,622,344	134,267,791	56,098,548	50,368,759	50,368,759
Subscription to BICDA & club	318,466	318,466	340,065	340,065	846,908	846,908	857,505	857,505
Telephone & cell phone	739,802	446,968	399,040	381,110	2,190,078	1,349,968	1,210,294	1,158,651
Traveling expenses	1,057,527	302,438	329,949	262,067	3,508,904	938,831	1,202,993	1,011,625
Bad Debt Written Off	1,503,173	1,503,173	-	-	1,503,173	1,503,173	-	-
Corporate Social Responsibilities	40,000	40,000	50,000	50,000	40,000	40,000	150,000	150,000
Vehicle running expenses	4,004,975	2,133,096	1,989,277	1,915,565	11,602,057	6,179,874	6,008,910	5,841,390
	141,405,442	69,611,786	44,816,076	43,468,851	360,444,381	160,729,593	138,035,190	133,879,499

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in BDT								
Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		Jul 2023 to Mar 2024		
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	
30.01 Directors' remuneration								
Name of Directors								
Mr. Muhammed Aziz Khan (Reff: Note 35.b)	1,592,700	1,592,700	1,502,550	1,502,550	4,778,100	4,778,100	4,507,650	4,507,650
Mr. SAJ Rizvi	900,000	900,000	900,000	900,000	2,700,000	2,700,000	3,948,600	3,948,600
Mr. Syed Yasser Haider Rizvi	900,000	900,000	900,000	900,000	2,700,000	2,700,000	2,700,000	2,700,000
Mr. Syed Nasser Haider Rizvi	900,000	900,000	900,000	900,000	2,700,000	2,700,000	2,700,000	2,700,000
Ms. Azeeza Aziz Khan	2,100,330	2,100,330	1,981,362	1,981,362	6,300,990	6,300,990	5,944,086	5,944,086
Mr.Ashok Chakrabarti	462,000	-	435,600	-	1,386,000	-	1,306,800	-
	6,855,030	6,393,030	6,619,512	6,183,912	20,565,090	19,179,090	21,107,136	19,800,336
Note: Mr. Muhammed Aziz Khan is paid honorarium. Detail in the note 35.b								
30.02 Professional Fee:								
Professional fee includes a provision of Tk.2 Crore towards the business development of its subsidiary Container Transportation Services Limited to promote the forwarding/logistics business ensuring global business procurement with excellence.								
31.00 Advertisement and sales promotion expenses								
Advertisement and sales promotion	3,623,543	450,838	549,057	391,422	6,460,935	957,367	864,529	682,477
	3,623,543	450,838	549,057	391,422	6,460,935	957,367	864,529	682,477
32.00 Other income								
Miscellaneous income (Note 32.01)	29,243,038	6,740,220	5,370,058	4,839,013	49,183,405	17,356,698	13,318,662	12,787,617
Dividend on investment (Note 32.03)	-	-	-	-	165,618	165,618	92,380	92,380
Profit/Loss on Sale of Fixed Assets (Note-32.04)	768,586	768,586	24,416	24,416	1,860,647	1,860,647	(385,396)	(385,396)
Total	30,011,624	7,508,806	5,394,474	4,863,429	51,209,670	19,382,963	13,025,646	12,494,601
32.01 Miscellaneous income								
Interest on FDR	3,177,541	41,773	31,585	31,585	3,286,368	150,600	90,853	90,853
Miscellaneous received (Note-32.02)	26,065,497	6,698,448	5,338,473	4,807,428	45,897,038	17,206,098	13,227,809	12,696,764
	29,243,038	6,740,220	5,370,058	4,839,013	49,183,405	17,356,698	13,318,662	12,787,617
32.02 Miscellaneous received:								
Electricity Income	994,893	994,893	989,532	989,532	3,963,671	3,963,671	3,943,380	3,943,380
Scrap Sale	(921,905)	(921,905)	1,235,622	1,235,622	371,550	371,550	2,692,281	2,692,281
Space Rent-IFAD	-	-	-	-	-	-	534,558	534,558
Moisture Checking	-	-	-	-	552,400	552,400	555,400	555,400
Reimbursement on fuel Cost	901,194	901,194	987,454	987,454	2,863,660	2,863,660	2,271,427	2,271,427
Reimbursement of Salary from clients	(233,666)	(233,666)	467,446	467,446	233,666	233,666	931,612	931,612
Others CFS related services	25,324,982	5,957,932	1,658,419	1,127,374	37,912,091	9,221,151	2,299,151	1,768,106
	26,065,497	6,698,448	5,338,473	4,807,428	45,897,038	17,206,098	13,227,809	12,696,764

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements

Amount in BDT							
Jan 2025 to Mar 2025		Jan 2024 to Mar 2024		July 2024 to March 2025		Jul 2023 to Mar 2024	
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
32.03 Dividend on investment							
Exim Bank Ltd	-	-	-	63,558	63,558	63,558	63,558
United Finance Co Limited	-	-	-	102,060	102,060	6,822	6,822
S Alam Cold Roll Mills Ltd	-	-	-	-	-	22,000	22,000
	-	-	-	165,618	165,618	92,380	92,380
32.04 Loss on Sale of Fixed Assets							
Cost of Assets	5,736,331	5,736,331	143,000	143,000	7,566,017	7,566,017	4,754,635
Less: Accumulated Depreciation	4,374,917	4,374,917	129,416	129,416	6,146,664	6,146,664	3,153,749
WDV of the Assets	1,361,414	1,361,414	13,584	13,584	1,419,353	1,419,353	1,600,886
Sales Proceeds	2,130,000	2,130,000	38,000	38,000	3,280,000	3,280,000	1,215,490
Profit/(Loss) on Assets Sale	768,586	768,586	24,416	24,416	1,860,647	1,860,647	(385,396)
33.00 Finance expenses							
Interest on/charged on:							
Bank overdraft and Others	12,747,516	12,747,516	9,883,489	9,883,489	125,168,109	125,168,109	37,295,137
Bank Charge	491,869	162,383	218,639	204,138	1,784,854	767,325	1,076,393
Term loan	48,482,497	48,482,497	49,476,478	49,476,478	153,445,805	153,445,805	146,860,600
Time loan	(11,975,095)	(11,975,095)	14,396,262	14,396,262	18,646,513	18,646,513	28,327,012
Commission on Bank Guarantee	254,068	254,068	-	-	735,136	735,136	1,072,417
Workers' profit participation fund	1,137,549	1,137,549	900,000	900,000	4,837,549	4,837,549	2,400,000
Interest on CTSL Loan	47,794,590	33,124,940	-	(1,689,652)	-	(54,512,716)	-
Total interest	98,932,994	83,933,858	74,874,868	73,170,715	304,617,967	249,087,722	217,031,559
33.01 Details of Finance Expenses:							
Commission on Bank Guarantee	254,068	254,068	-	-	735,136	735,136	1,072,417
Bank Charges	491,984	162,498	218,639	204,138	1,784,854	767,325	1,076,393
Interest on Time Loan-JBL	5,958,853	5,958,853	4,712,256	4,712,256	17,819,272	17,819,272	11,259,256
Interest on Time Loan-DBBL	-	-	1,239,031	1,239,031	-	-	1,347,727
Interest on SOD-Dhaka Bank Ltd	9,477,930	9,477,930	-	-	27,411,878	27,411,878	-
Interest on Time Loan-NCC Bank Ltd	-	-	8,444,975	8,444,975	827,241	827,241	15,720,029
Interest on SOD-PBL	15,240,358	15,240,358	3,425,839	3,425,839	46,002,899	46,002,899	15,077,245
Interest on SOD-JBL	13,087,493	13,087,493	2,716,409	2,716,409	37,677,778	37,677,778	11,937,305
Interest on SOD-EBL	624,988	624,988	454,220	454,220	1,798,445	1,798,445	1,135,897
Interest on SOD-DBBL	4,177,273	4,177,273	3,287,021	3,287,021	12,277,109	12,277,109	9,144,690
Interst on Term Loan-EBL	12,494,792	12,494,792	14,908,152	14,908,152	42,464,964	42,464,964	43,343,652
Interest on Term Loan-DBBL	23,910,889	23,910,889	20,215,868	20,215,868	72,628,494	72,628,494	58,610,191
Interest on Term Loan-Pubali Bank Ltd	12,076,816	12,076,816	14,352,458	14,352,458	38,352,347	38,352,347	44,906,757
Interest on loan of BPPF	1,137,549	1,137,549	900,000	900,000	4,837,549	4,837,549	2,400,000
Interest income from CTSL	-	(14,669,650)	-	(1,689,652)	-	(54,512,716)	-
	98,932,993	83,933,857	74,874,868	73,170,715	304,617,966	249,087,721	217,031,559

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

34.00 Loss from RT operation

Revenue:

Export cargo handling

Terminal Service charge

CFS service:

Bulk Cargo Handling

Import/Project cargo:

Ground rent

Handling charge

Empty services:

Documentation- Empty

Ground rent- Empty

Lift on/off- Empty

Coil and Wood Transportation

Other Income(Note-34.1)

Total revenue:

Less: Operating expenses (Note-34.02)

Net profit/(loss) from RT Operation

Amount in BDT			
Jan-2025 to Mar-2025	Jan-2024 to Mar-2024	Jul-2024 to Mar-2025	Jul-2023 to Mar-2024
			19,058
-	-	-	
9,846,551	14,304,893	16,810,350	39,047,541
9,846,551	14,304,893	16,810,350	39,047,541
-	563,756	-	708,834
-	38,583	-	121,244
-	602,339	-	830,078
-	-	-	1,920
-	(39,600)	-	85,000
-	-	-	2,400
11,137,194	3,880,900	22,013,068	15,327,102
7,918,222	8,508,945	26,916,946	30,759,377
19,055,416	12,350,245	48,930,014	46,175,799
28,901,967	27,257,477	65,740,364	86,072,476
32,110,240	26,858,028	88,428,373	82,755,541
(3,208,273)	399,449	(22,688,009)	3,316,935

34.1 Others Income

Space Rent & Warehouse Rent

Others

7,755,817	8,498,162	26,178,926	29,028,488
162,405	10,783	738,020	1,730,889
7,918,222	8,508,945	26,916,946	30,759,377

34.02 Operating expenses- RT

Bank charges	10,855	355	14,180	6,385
Communication expenses	35,500	54,000	121,500	121,500
Consultancy/professional fee	598,302	594,270	1,368,002	1,408,009
Conveyance	34,790	26,610	106,075	80,560
Depreciation	8,353,604	9,156,049	25,001,186	27,412,880
Donation & gift	128,050	119,340	247,050	667,125
Entertainment	88,360	318,766	176,783	464,259
Employers Contribution to PF	337,332	296,026	1,011,030	935,170
Fuel consumption	749,930	180,014	1,673,089	841,873
Festival Bonus	606,830	177,910	1,746,830	1,407,910
Gas, Electricity and Water Bill	1,113,285	1,080,089	3,409,701	3,940,934
General expenses	1,426,123	1,862,433	2,531,363	3,627,047
Gratuity expenses	700,000	666,264	2,100,000	1,998,792
Holiday and night allowance	23,910	23,965	48,445	178,068
Insurance premium	-	(470,000)	527,420	-
Cargo Handling Labour Exp	4,317,164	3,929,286	8,367,301	10,297,168
Leave Allowance	186,467	101,444	186,467	164,321
Medical expense	460	1,438	9,645	5,003
Mobile expenses	39,242	34,569	111,840	101,734
Postage	1,440	3,280	6,380	7,050
Renewal fee	632,715	380,964	1,168,270	907,172
Rent, revenue & taxes	-	-	294,000	243,450
Repair & maintenance	737,722	754,899	1,670,084	2,175,984
Repair and maintenance- Electric	290,350	342,347	963,590	1,016,582
Salary & allowance	7,334,598	6,340,531	21,298,753	19,013,946
Ansers' Salary	1,847,332	1,202,460	4,179,014	3,542,730
Port Charges	1,350,000	-	7,200,000	-
Stationery	75,797	59,991	204,153	187,607
Training expense	-	-	6,038	-
Travelling expense	37,191	39,409	234,708	134,251
Transportation Expenses	-	(988,172)	-	-
Vehicle maintenance	1,052,892	569,491	2,445,477	1,868,031
	32,110,240	26,858,028	88,428,373	82,755,541

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements

35.00 Related party transactions:

The Company carried out a number of transactions with related parties in the normal course of business on 'arms length basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures.

a) Transaction with ultimate parent

Particulars

Payment on behalf

Amount in BDT			
Transaction during the period		Closing balance	
31.12.2024	30.06.2024	31.12.2024	30.06.2024
-	-	-	-

b) Transaction with key management personnel

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly

The key management personnel compensation included as part of staff costs are as follows:

Name	Relationship	Nature of transaction	Amounts in BDT	
			Transaction during the period	Closing balance
Mr.Muhammed Aziz Khan	Chairman	Honorarium	4,778,100	-
Mr. Syed Ali Jowher Rizvi	MD	Remuneration	2,700,000	-
Mr. Syed Yasser Haider Rizvi	Addl. MD	Remuneration	2,700,000	-
Mr. Syed Nasser Haider Rizvi	Director	Remuneration	2,700,000	-
Ms. Azeeza Aziz Khan	Director	Remuneration	6,300,990	-

Note: Remuneration has been paid to Directors for looking after the Company's affairs regularly. Honorarium has been paid only for holding the position of Chairman.

Key management personnel and director transactions:

A number of key management personnel, or their related parties, hold positions in other entities that result in them having control, joint control or significant influence over the financial or operating policies of these entities. A number of these entities transacted with the company during the year. The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or which might reasonably be expected to be available.

Particulars

Loan from director

Share sale of non-power companies

Dividend to shareholders

Company			
Transaction during the year		Closing balance	
31.03.2025	30.06.2024	31.03.2025	30.06.2024
-	-	-	-
-	-	-	-
-	-	-	-

c) Other related party transactions:

Amounts in BDT

Name of related party	Relationship	Nature of transaction	Transaction during the period	Closing balance
Cemcor Limited (Receivable)	Subsidiary	For purchase of land and other assets and audit fee	21,563	44,860,037
Container Transportation Services Ltd. (receivable)	Subsidiary	Advance for service received	159,936,751	230,800,080
Container Transport Support Limited	Subsidiary	Advance for service received		81,697,941
Summit Alliance Port East Gateway India Pvt Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.		15,967,123
Summit Alliance Port Pte. Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.	-	7,094,415

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

36.00 Consolidated and Separate basic Earning Per Share (EPS) , Net Asset Value (NAV) per share and Net Operating Cash Flow Per Share (NOCFPS):

Amounts in BDT			
Consolidated	Separate	Consolidated	Separate
As at 31 Mar 2025	As at 31 Mar 2025	As at 31 Mar 2024	As at 31 Mar 2024

Earning Per Share(EPS)	2.34	1.49	0.92	0.92
Net Assets Value (NAV) per share	35.21	34.66	33.71	34.66
Net Operating Cash Flow Per Share (NOCFPS)				

36.01 Basic earnings per share

The computation of EPS is given below:

a) Profit attributable to equity holders	553,781,150	352,397,334	331,583,125	328,553,657
b) Number of Shares outstanding nos	236,867,123	236,867,123	236,867,123	236,867,123
Earnings per share (EPS) (a÷b)	2.34	1.49	1.40	1.39

During the period under reporting, SAPL experienced increased volume handling in both Export, Import and ICD segments. Furthermore, a new freight forwarding business has also been introduced by its subsidiary company Container Transportation Services Ltd (CTSL). As a result the consolidated Earnings Per Share (EPS) has also been increased simultaneously.

36.02 Net Asset Value (NAV) per share

The computation of NAV is given below:

a) Net Asset Value	8,340,866,976	8,208,711,432	7,983,795,419	8,210,721,472
b) Number of shares outstanding nos	236,867,123	236,867,123	236,867,123	236,867,123
Net Asset Value (NAV) per share (a÷b)	35.21	34.66	33.71	34.66

The increased volume handling in SAPL and new forwarding business of CTSL lead to increase profit in both SAPL and CTSL and consequently both the NAV have also been increased compared to last period.

36.03 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS is given below:

a) Net Operating Cash Flow	621,373,034	469,950,139	510,312,199	499,102,769
b) Number of shares outstanding nos	236,867,123	236,867,123	236,867,123	236,867,123
Net Operating Cash Flow Per Share (NOCFPS) (a÷b)	2.62	1.98	2.15	2.11

Increased finance expenses and income tax payment reduced the Net operating cash flow per share in SAPL while a new freight forwarding business and the collection from clients has boosted the consolidated Net operating cash flow per share.

37.00 Risk management

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

1. Credit risk
2. Liquidity risk
3. Market risk

In this respect, both Audit Committee and internal audit department assist the Board by submitting periodic report.

37.01 Credit risk:

Credit risk is the risk of financial loss of the company if a client fails to meet its contractual obligation and arises principally from client and investment securities. The main clients of the company are well reputed international companies, such as, Maersk Bangladesh Limited, APM Global Logistics Ltd., APL (Bangladesh) Pvt. Ltd., APL Logistics Limited, Kuehne & Nagel Ltd, Continental Traders (Bangladesh) Ltd., Birds Bangladesh Agencies Limited, PIL (Bangladesh) Limited, NYK Line (Bangladesh) Limited, K Line (Bangladesh) Limited etc.

All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the company are good, though unsecured and the risk of bad debts is minimum.

37.02 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The approach of the company is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation. In this connection, company exercises cash forecast based on sufficient information on regular basis and accordingly arrange for sufficient liquidity to make the expected payment within due date.

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

37.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objectives of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The company considers this type of risk when evaluating risk management.

38.00 Contingent liability

Claim of VAT Authority challenged before the Higher Authority:

	Amount in BDT			
	As at 31.3.2025		As at 30.6.2024	
	Consolidated	Separate	Consolidated	Separate
i. Case No. 54/musak/aniom/2000 dated 27.07.02 challenged by writ petition before High Court vide No. 6214 of 2005	16,768,340	16,768,340	16,768,340	16,768,340
ii. Case No. 4th/A(12)/39/musak/OCL/2002/1181 dated 09-04-06 pending before High Court against Writ No.8442 of 2006	5,397,670	5,397,670	5,397,670	5,397,670
iii. Case No. 156/musak/aniom/05 dated 29-12-05 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka	19,882,591	19,882,591	19,882,591	19,882,591
iv. Case No.4th/A(12)/39/musak/OCL/2002/1845 dated 22-01-07 pending hearing in Appeal	62,110,224	62,110,224	62,110,224	62,110,224
V. Case No. 08 (Audit)/2022 dated- 05-04-2022 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka	9,175,519	9,175,519	9,175,519	9,175,519
	113,334,344	113,334,344	113,334,344	113,334,344

39.00 Container handling capacity in TUES

Items	Quantity
Empty container	8,000 (at any given time)
Export container	150,000 Per annum
Import container	40,000 Per annum

40.00 Goodwill:

The goodwill has been recognised on acquisition of shares of Wahid Spinning Mills Ltd and this has been carrying forwarded since 2010.

Break-down is given below:

Details	Amount in BDT
Cost of Investment in Wahid Spinning Mills Ltd.	4,999,875
Less: Face Value of Shares in Wahid Spinning Mills Ltd	3,999,900
	999,975

41.00 Share premium:

	Consolidated	Separate	Consolidated	Separate
	As at 31 Mar 2025	As at 31 Mar 2025	As at 31 Mar 2024	As at 31 Mar 2024
Opeing Balance as on 01.07.2024	72,445,919	72,445,919	72,445,919	72,445,919
From issuance of new shares to Hellmann worldwide (Controlling portion)	10,719,989	-	-	-
	83,165,908	72,445,919	72,445,919	72,445,919

Note: Share premium of SAPL comprises from issue of 34,352,466 no shares with a premium Tk.5 totaling Tk.171,762,330. Controlling portion of share premium from CTSL for issuance of newly shares of CTSL to Hellmann worldwide Ltd has been added during the period.

42.00 General

All the 956 regular employees of the Company as on 31 March 2025 have been receiving annual salary in excess of Tk. 120,096/-.

43.00 Interpretation of few heads of Accounts:

43.01 Cargo handling labour charge:

All Cargo handling works have been done through daily labourer.

43.02 Container transportation expenses:

The transportation of containers have been done through company's own transport vehicles.

43.03 Maintenance of electrical installation:

It includes the payment to casual labour against regular maintenance work.

43.04 Repair & maintenance including yard, trailer and other repair works:

It includes the payment to casual and daily labourer against regular maintenance of shed, building, yard, equipment, prime mover etc.

43.05 Entertainment expenses:

It includes the payment to employees for entertainment on the basis of their presence.

43.06 General expenses:

It includes the expense for Customs officials overtime and their transportation expenses.

43.07 Vehicle running expenses.:

It includes drivers salary and allowance and maintenance of vehicles are done at depot by casual worker and their wages.

43.08 Building and other construction expenses:

It includes the payments to labourers for construction works under the supervision of Company's own employed engineers.

43.09 Procurement of necessary goods from market through procurement department:

The company has its own procurement department. All the necessary items like stationery, spare parts and other goods have been procured by them during the year

43.10 Furniture:

Company makes necessary furniture at the depot premises by daily labour and carpenter and also conduct it's repair at the same way.

Summit Alliance Port Limited
Computation of Total Tax liability for the period July -2024 to March 2025
Related to the None no. 24 & 24.01

Income Period July-2024 to Mar 2025

Income from Business:

Net Profit before tax as per accounts	424,240,235
Less: Other Income for separate consideration	
Dividend Income	165,618
Interest on FDR/STD	150,600
Misc Income	17,206,098
	406,717,919
Add: Depreciation as per accounts	47,336,796
	454,054,716
Less: Depreciation as per taxation	81,597,427
	372,457,289
Add: Inadmissible Expenses	
Entertainment as per accounts	5,059,978
Donation and Gift	1,910,671
Subscription to BICDA and Others	846,908
	7,817,557
	380,274,846
Less: Admissible Expenses	
Subscription to BICDA	846,908
	846,908
	379,427,938
Less: Allowable Entertainment Expenses	
on 1st 10,00,000 @ 4%	40,000
On Rest @ 2%	7,568,559
	7,608,559
Actual Entertainment Exp	5,059,978
Lower of Allowable and Actual Exp	5,059,978
Total Business Income:	374,367,960
Dividend Income	165,618
Interest on FDR/STD	150,600
Misc. Income	17,206,098
Total Income for tax liability	391,890,276

Computation of Tax Liability:

Tax @ 22.50% on total Business Income	84,232,791
Tax @ 20.00% on Dividend Income	33,123.60
Tax @ 22.50% on Interest on FDR/STD	33,885
Tax @ 22.50% on Misc Income	3,871,372
Total tax provision for the period	88,171,172

Calculation of depreciation as per tax return

Off-dock								
Rate of Dep	-	10%	20%	20%	10%	20%	20%	
Opening Balance as on 01.07.2024	1,748,996,704	757,804,168	12,746,293	99,079,814	13,338,130	16,889,567	8,635,466	2,657,490,142
Addition During the Period	883,796	34,509,916	-	1,099,000	401,024	1,725,660	780,425	39,399,821
Depreciation charged for the Period	-	59,423,556	1,911,944	15,026,822	1,030,437	2,792,284	1,412,384	81,597,427
Closing Balance as on 31.3.2025	1,749,880,500	732,890,528	10,834,349	85,151,992	12,708,717	15,822,943	8,003,507	2,615,292,536

SUMMIT ALLIANCE PORT LIMITED
Deferred Tax provision on Depreciation (on cost)
As on 31 Mar-2025

Off-dock	WDV-Tax return 1.7.2024 Off-dock	RT-WIP WDV	Addition/ Deletion Off-dock	Addition/ Deletion RT	Total Addition	Dep. Rate %	Depreciation 2024-2025 Off-dock	Depreciation 2024-2025 RT	Total Depreciation	WDV-Tax return 31.03.2025 Offdock	WDV-Tax return 31.03.2025- RT	WDV-Accounts 31.03.2025 Offdock	WDV-Accounts 31.03.2025- RT	Temporary Difference Off Dock	Temporary Difference RT
Land-Off-dock	998,634,135	-	883,796		883,796		-	-	-	999,517,931		999,517,931		-	
Land-RT	-	750,362,569	-	-	-		-	-	-		750,362,569		750,362,569		-
	998,634,135	750,362,569	883,796	-	883,796		-			999,517,931	750,362,569	999,517,931	750,362,569	-	-
Land Development	-	1,234,225,072		-	-	-	-	-	-	-	1,234,225,072		1,217,355,249	-	(16,869,823)
Building and other Constructions	758,338,061	136,406,304	34,509,916	27,000	34,536,916	0.10	59,463,598	10,232,498	69,696,096	733,384,379	126,200,806	1,779,451,077	213,749,350	1,046,066,698	87,548,543
Electrical Equipments	14,339,579	46,573,241	-	-	-	0.10	1,075,468	3,492,993	4,568,462	13,264,111	43,080,248	13,224,238	28,295,506	(39,873)	(14,784,742)
Container Handling Equipments	113,898,547	288,655,689	1,099,000	580,000	1,679,000	0.10	8,624,816	21,692,677	30,317,493	106,372,731	267,543,013	244,201,931	365,001,164	137,829,200	97,458,151
Furniture & Fixtures	13,338,130	4,926,634	401,024	33,000	434,024	0.10	1,030,437	371,973	1,402,409	12,708,717	4,587,661	8,856,238	2,683,457	(3,852,479)	(1,904,205)
Office Equipment	19,000,763	6,587,875	1,725,660	52,000	1,777,660	0.10	1,554,482	497,991	2,052,472	19,171,941	6,141,884	14,682,891	3,554,123	(4,489,050)	(2,587,761)
Motor Vehicles & Other Assets	10,428,871	2,430,000	780,425	-	780,425	0.10	840,697	182,250	1,022,947	10,368,599	2,247,750	21,447,789	-	11,079,191	(2,247,750)
Total:	929,343,951	1,719,804,815	38,516,025	692,000	39,208,025		72,589,498	36,470,381	109,059,879	895,270,478	1,684,026,435	2,081,864,164	1,830,638,848	1,186,593,687	146,612,413
Grand Total	1,927,978,086	2,470,167,384	39,399,821	692,000	40,091,821		72,589,498	36,470,381	109,059,879	1,894,788,408	2,434,389,004	3,081,382,095	2,581,001,417	1,186,593,687	146,612,413

Calculation of Deferred Tax Liabilities as on 31.03.2025	Off-dock	RT	Total
Temporary Difference as on 31.03.2025	1,186,593,687	146,612,413	1,333,206,100
Deferred Tax Liability on Assets @22.5%	266,983,579	32,987,793	299,971,372
Deferred Tax Assets on gratuity@22.5%	36,418,036		36,418,036
Net of Deferred Tax as on 31.03.2025(Note-18.01)	230,565,544	32,987,793	263,553,337