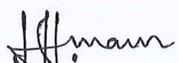


SUMMIT ALLIANCE PORT LIMITED
Consolidated and Separate Statement of Financial Position (Unaudited)
As at 30 September 2025

Notes	As at 30 September 2025		As at 30 June 2025		
	Consolidated	Separate	Consolidated	Separate	
Assets:					
<u>Non current assets</u>					
Tangible assets:					
Property, plant and equipment	4.00	12,099,680,002	12,005,308,270	12,057,650,455	11,962,185,821
Capital Assets Work in Progress	5.00	17,317,485	9,026,120	17,090,295	8,846,120
Assets in Transit	6.00	191,149,654	191,149,654	54,814,629	54,814,629
Goodwill		999,975	-	999,975	-
Intangible Assets		48,037	-	48,037	-
Right of Use Assets	7.00	31,099,445	-	35,118,077	-
Long Term Investment in FDR	15.02	16,127,000	-	15,995,000	-
Investment in subsidiaries	8.00	-	195,417,591	-	195,417,591
		12,356,421,598	12,400,901,635	12,181,716,468	12,221,264,161
<u>Current assets</u>					
Inventories	9.00	12,370,510	11,444,999	10,850,494	9,976,939
Accounts receivable	10.00	692,788,584	293,762,660	738,858,080	308,138,039
Other receivable	11.00	148,284,173	146,232,712	151,742,078	150,140,620
Intercompany account: Receivable	12.00	0	132,636,579	0	138,169,018
Advances, deposits & prepayments	13.00	349,695,494	207,504,993	308,768,420	178,223,692
Financial assets available for sale	14.00	5,297,167	5,297,167	5,450,169	5,450,169
Cash & cash equivalents	15.00	346,209,567	75,675,745	301,902,292	73,108,628
Short Term Investment (FDR)	15.02	156,285,329	-	154,051,365	-
		1,710,930,825	872,554,856	1,671,622,897	863,207,106
Total assets:		14,067,352,423	13,273,456,491	13,853,339,366	13,084,471,267
Equity and liabilities:					
<u>Shareholders' equity</u>					
Issued, subscribed and paid up- Capital	16.00	2,368,671,230	2,368,671,230	2,368,671,230	2,368,671,230
Share premium	17.00	90,312,568	72,445,919	90,312,568	72,445,919
Revaluation surplus	18.00	5,234,527,976	5,224,571,314	5,236,315,011	5,226,103,050
Financial assets- Fair value reserve	19.00	(33,741,649)	(33,741,649)	(33,590,044)	(33,590,044)
Reserve on foreign exchange translation		973,403	-	973,403	-
Retained earnings	20.00	747,248,441	732,548,805	605,716,316	613,493,543
		8,407,991,969	8,364,495,619	8,268,398,484	8,247,123,698
Minority interest	20.A	196,554,750	-	181,511,502	-
		8,604,546,719	8,364,495,619	8,449,909,986	8,247,123,698
<u>Non current liabilities</u>					
Liability for gratuity	21.00	178,485,976	172,058,890	170,842,467	165,624,169
Deferred tax liability	22.00	1,205,323,945	1,207,235,683	1,204,413,004	1,205,252,033
Lease Liability	23.01	20,269,356	-	22,063,289	-
Long term loan	24.00	1,341,541,080	1,340,287,256	1,338,426,756	1,337,172,932
		2,745,620,357	2,719,581,829	2,735,745,516	2,708,049,135
Current liabilities and provisions:					
Short term loan and overdraft	25.00	1,930,400,544	1,926,375,094	1,878,969,049	1,874,943,599
Accounts payable	26.00	190,625,162	8,884,296	231,879,934	11,750,224
Un-claimed dividend	27.00	57,633,800	57,633,800	57,909,201	57,909,201
Income tax payable	28.00	176,856,638	17,293,143	156,738,487	11,805,996
Workers' profit participation fund	29.00	69,268,913	38,242,463	58,597,980	30,204,326
Lease Liability	23.01	12,846,496	-	14,501,887	-
Other payables	30.00	279,553,795	140,950,248	269,087,327	142,685,089
		2,717,185,347	2,189,379,043	2,667,683,865	2,129,298,433
Total shareholders equity and liabilities		14,067,352,423	13,273,456,491	13,853,339,366	13,084,471,266
Net asset value (NAV) per share		36.33	35.31	35.67	34.82
Contingent liabilities	42.00	113,334,344	113,334,344	113,334,344	113,334,344

2. The annexed notes 1 to 47 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
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SUMMIT ALLIANCE PORT LTD

Consolidated and Separate Statements of Comprehensive Income (Unaudited)

For the period ended 30 September 2025

Notes	Amount in Taka				
	July 2025 to September 2025		July 2024 to September 2024		
	Consolidated	Separate	Consolidated	Separate	
Revenue	31.00	1,537,500,766	551,924,392	2,551,605,819	494,925,498
Operating expenses	32.00	1,128,125,830	245,667,017	2,075,844,115	234,483,540
Gross Profit		409,374,936	306,257,376	475,761,704	260,441,958
General and administrative expenses	33.00	105,800,549	50,452,357	111,120,173	45,391,980
Advertisement & sales promotion expenses	34.00	1,588,118	50,000	1,309,417	-
Operating profit		301,986,268	255,755,019	363,332,115	215,049,978
Other income	35.00	17,239,766	7,425,415	8,977,903	5,390,910
Finance expenses	37.00	99,023,630	95,469,927	102,046,807	86,438,633
Profit/(Loss) from RT operation	38.00	(6,947,771)	(6,947,771)	(6,621,009)	(6,621,009)
Profit before BPPF		213,254,633	160,762,736	263,642,202	127,381,245
Workers' profit participation fund	29.00	10,670,933	8,038,137	12,997,140	6,369,062
Profit before income tax		202,583,700	152,724,599	250,645,062	121,012,183
Current income tax	28.00	47,843,006	33,212,002	58,803,723	23,394,234
Deferred tax	22.00	165,624	1,238,333	1,369,399	1,128,956
Profit after income tax		154,575,070	118,274,263	190,471,940	96,488,993
Net change in fair value of financial assets available-for-sale	14.00	(153,002)	(153,002)	(58,129)	(58,129)
Deferred Tax on revaluation of assets and fair value		745,318	745,318	-	-
Total comprehensive income for the year		155,167,386	118,866,579	190,413,811	96,430,864
Profit attributable to:					
Equity holders of the company		139,781,508	118,274,263	189,152,347	96,488,993
Non-controlling interest	20-G/H/I	14,793,562		1,319,593	
Profit after income tax		154,575,070	118,274,263	190,471,940	96,488,993
Earnings per share (EPS)	40.01	0.59	0.50	0.80	0.41

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Chairman Managing Director Director Chief Financial Officer Company Secretary

SUMMIT ALLIANCE PORT LIMITED

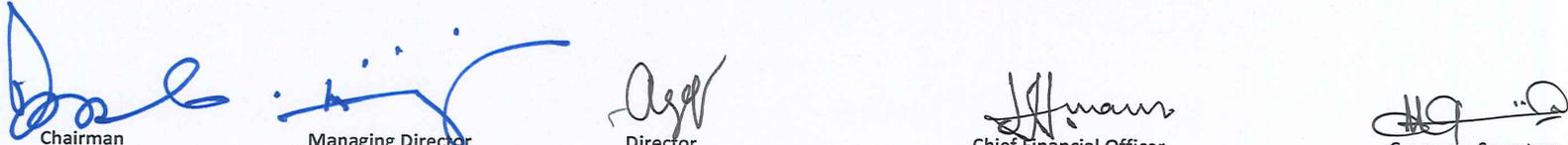
Statement of Changes in Equity as at 30 September 2025 (Unaudited)

Separate

Amounts in BDT

Particulars	Share capital	Share premium	Revaluation surplus	Financial assets fair value reserve	Retained earnings	Total
Balance as on 01 July 2024	2,368,671,230	72,445,919	5,270,617,669	(32,721,243)	531,707,897	8,210,721,472
Profit after tax for the year	-	-	-	-	96,488,993	96,488,993
Depreciation on revalued amount	-	-	(830,047)	-	830,047	-
Provision for Deferred Tax Liability	-	-	651,740	2,506	-	654,246
Net change in fair value of assets on 30.9.2024	-	-	-	58,129	-	58,129
Balance as on 30 September 2024	2,368,671,230	72,445,919	5,270,439,362	(32,660,608)	629,026,937	8,307,922,839
Balance as on 01 July 2025	2,368,671,230	72,445,919	5,226,103,050	(33,590,044)	613,493,543	8,247,123,698
Profit after tax for the year	-	-	-	-	118,274,263	118,274,263
Revaluation made during the year	-	-	-	-	-	-
Depreciation on revalued amount	-	-	(785,021)	-	785,021	-
Cash Dividend-2023-2024	-	-	-	-	-	-
Deferred tax on Revalued Assets of Land	-	-	-	-	-	-
Un-claimed Dividend Paid-2013 and 2014	-	-	-	-	(4,023)	(4,023)
Translation Gain/Loss	-	-	-	-	-	-
Provision for Deferred Tax Liability	-	-	(746,714)	1,397	-	(745,318)
Net Changes in fair value of financial assets as on 31.	-	-	-	(153,002)	-	(153,002)
Balance as on 30 September 2025	2,368,671,230	72,445,919	5,224,571,314	(33,741,649)	732,548,805	8,364,495,619

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED



Chairman Managing Director Director Chief Financial Officer Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Consolidated Statement of Changes in Equity as at 30 September 2025 (Unaudited)

Consolidated								Amounts in BDT
Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Financial assets- Fair value reserve	Reserve on foreign exchange translation	Minority interest	Total
Company position as on 30 September 2024	2,368,671,230	72,445,919	5,270,439,362	629,026,937	(32,660,608)		-	8,307,922,839
Revaluation Surplus-CTSL			11,003,554					11,003,554
Minority interest in Wahid Spinning Mills Ltd.	-	-	-	-	-		100	100
Non-controlling interest in Cemcor Ltd.	-	-	-	(219,675,787)	-		400	(219,675,387)
Non-controlling interest in Container Transportation Services Ltd.	-	-	-	-	-		963,018	963,018
Non-controlling interest in SAPEGIPL							12,292,219	12,292,219
Non-controlling interest in Container Transport Support Ltd							(201,358)	(201,358)
Loss in SAPPL-Singapore				(27,756,295)				(27,756,295)
Profit in SAPEGIPL				34,534,170				34,534,170
Profit in Container Transport Support Ltd				(21,914,417)				(21,914,417)
Profit in Container Transportation Services Ltd	-	-	-	90,388,741	-		-	90,388,741
Excess payment over face value of Cemcor Ltd.'s Share	-	-	-	(12,557,450)	-		-	(12,557,450)
Balance as on 30 September 2024	2,368,671,230	72,445,919	5,281,442,916	472,045,900	(32,660,608)		13,054,379	8,174,999,734
Company position as on 30 September 2025	2,368,671,230	72,445,919	5,224,571,314	732,548,805	(33,741,649)		-	8,364,495,619
Share Premium Received-CTSL		17,866,649						17,866,649
Revaluation Surplus-CTSL			9,956,662					9,956,662
Minority interest in Wahid Spinning Mills Ltd	-	-	-	-	-		100	100
Minority interest in Cemcor Ltd	-	-	-	(219,704,539)	-		400	(219,704,139)
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-		184,446,513	184,446,513
Minority Interest in SAPEGIPL							12,221,441	12,221,441
Translation Gain/Loss for the year						973,403		973,403
Minority interest in Container Transport Support Ltd.							(113,704)	(113,704)
(Loss) in SAPPL- Singapore	-	-	-	(27,661,340)	-		-	(27,661,340)
Profit in SAPEGIPL				34,334,803				34,334,803
Profit in Container Transport Support Ltd	-	-	-	(24,617,081)	-		-	(24,617,081)
Profit in Container Transportation Services Ltd				264,905,245				264,905,245
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-		-	(12,557,450)
Balance as on 30 September 2025	2,368,671,230	90,312,568	5,234,527,976	747,248,442	(33,741,649)	973,403	196,554,750	8,604,546,719

1. Auditors' Report - Page 1.

2. The annexed notes 1 to 47 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Consolidated Statement of Cash Flows for the period ended 30 September 2025 (Unaudited)

	1st July 2025 to 30 September 2025		1st July 2024 to 30 September 2024		
	Consolidated	Separate	Consolidated	Separate	
	Amounts in BDT		Amounts in BDT		
A. Cash flow from operating activities					
Cash received from customers and others	40.00	1,363,966,304	597,040,172	1,367,211,891	506,475,756
Cash paid to suppliers and employees	41.00	(1,011,561,585)	(305,790,377)	(1,690,416,625)	(271,904,017)
Dividend income		-	-	165,618	165,618
Other income		10,220,133	7,425,415	5,936,496	5,225,292
Income tax paid	42.00	(33,723,729)	(27,724,855)	(22,378,935)	(20,145,623)
Financial expenses	43.00	(97,764,592)	(95,469,927)	(102,031,247)	(86,438,633)
Net cash generated from operating activities		231,136,532	175,480,429	(441,512,802)	133,378,393
B. Cash flow from investment activities:					
Acquisition of property, plant and equipment(Note-4)	44.00	(70,396,445)	(66,792,165)	(21,984,397)	(16,457,347)
Capital Work in Progress		(180,000)	(180,000)	(328,848)	(180,000)
Assets in Transit		(136,335,024)	(136,335,024)	-	-
Investment in Shares		-	-	20,000	-
Investment in Container Transport Support Ltd		-	-	-	(1,980,000)
Investment in FDR		(2,365,964)	-	-	-
Advance, deposits and prepayments	45.00	(30,353,532)	(29,412,144)	(16,585,396)	(18,845,410)
Net cash used in investment activities		(239,630,966)	(232,719,334)	(38,878,641)	(37,462,757)
C. Cash flow from financing activities:					
Short term loan	47.00	47,015,939	48,491,624	657,279,268	576,247,580
Long term loan	48.00	6,054,194	6,054,194	(91,515,472)	(91,515,472)
Inter Company Transaction-Container Transport Support Ltd.		(0)	5,539,628	-	699,599
Inter company transaction-Container Transportation Services Ltd.	49.00	-	-	3,000,000	(599,890,828)
Dividend paid	51.00	(279,424)	(279,424)	(254,127)	(254,127)
Net cash generated from financing activities		52,790,708	59,806,021	568,509,669	(114,713,248)
Increase/(decrease) in cash and cash equivalents		44,296,274	2,567,117	88,118,226	(18,797,612)
Cash and cash equivalents at the beginning of the period		301,913,293	73,108,628	68,533,816	29,994,566
Cash and cash equivalents at the end of the period		346,209,567	75,675,745	156,652,043	11,196,954
Net operating cash flow per share		0.98	0.74	(1.86)	0.56

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

34.00 Reconciliation of Net Profit with cash flow from operating activities

As on 30 September,2025

(Notification No BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018)

Reference Note- 5 (b)

	From July to Sept	
	2025-2026	2024-2025
	Amounts in BDT	
Net profit before tax	152,724,599	121,012,182
Adjustments:		
Depreciation	23,793,370	24,482,326
Financial expenses	95,469,927	86,438,633
Other income	(7,425,415)	(5,390,910)
Increase in inventory	(1,468,061)	(2,088,695)
Increase in accounts receivable	14,375,379	(15,868,880)
Decrease in other receivable	3,907,908	3,101,833
Decrease in Advance,deposits and prepayments	-	-
Decrease in Intercompany Payable	-	-
Increase in liability for gratuity	6,434,721	2,464,120
Decrease in accounts payable	(2,865,928)	26,644,596
Increase in beneficiaries profit participation fund	8,038,137	6,369,062
Increase in other payable	(1,734,841)	(12,592,529)
	138,525,197	113,559,556
Cash generated from operations	291,249,796	234,571,738
Dividend income	-	165,618
Income tax paid	(27,724,855)	(20,145,623)
Financial expenses (Cash)	(95,469,927)	(86,438,633)
Other income (Cash)	7,425,415	5,225,292
Net cash generated from operations	175,480,429	133,378,392

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements
For year ended on 30 September 2025

1 Reporting entity:

1.01 Formation and legal status

Summit Alliance Port Limited (hereinafter referred to as the "Company/SAPL"), initially incorporated as a private limited company under the Companies Act, 1994 on 06 December 2003, was converted into a Public Limited Company on 06 March 2008. The Company's Registered office is at Katghar, South Patenga, chattogram-4204 with Corporate Office at 'The Alliance Building', 63 Pragati Sarani, Baridhara, Dhaka-1212 (shifted from earlier location at Summit Centre, 18 Kawran Bazar Commercial Area, Dhaka-1215). The company is listed with both the bourses of the country and trading of its shares commenced effective from 16 October 2008.

Subsequently Ocean Containers Limited (OCL) was acquired and merged with SAPL effective from 1st October 2012 pursuant to the order passed by the honourable High Court Division of the Supreme Court of Bangladesh in the Company Matter No.225 of 2012 submitted by SAPL and OCL under Section 229 read in conjunction with Section 228 of the Companies Act 1994. OCL was since dissolved and ceased to exist and its undertaking was merged and being continued under the name and title of Summit Alliance Port Limited.

Profiles of the subsidiaries of the Company are as follows:

1.01.a Cemcor Limited (Cemcor) is a private limited company incorporated in Bangladesh under the Companies Act, 1994. Cemcor, in turn acquired 100% shares of Wahid Spinning Mills Limited (WSML) from its promoters on 19 September 1999. WSML was incorporated in Bangladesh as a private limited company on 06 September 1999 under the Companies Act, 1994. SAPL acquired Cemcor on 24 August 2009 in order to build a riverine port. Initially at the initiative of SAPL, the parent company, establishment of a River Terminal was taken in hand by Cemcor on the 14 acres of contiguous land, owned by Cemcor and WSML, on the bank of river Sitolakha in Mukterpur under Munshigonj district but subsequently the land with the structures so far built was acquired by SAPL at mutually agreed price. The two subsidiaries are non-operative.

1.01.b The Company also formed another 99% owned Subsidiary under the name of "Container Transportation Services Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 25 November 2013 under the Companies Act 1994 and started its commercial operation from July 2014. In order to pursue only freight forwarding business for smooth monitoring its operation under the Container Transportation Services Limited (CTSL), the Board has decided to cease the container carrying activities in its board meeting and subsequent approved in general meeting as per advice from legal expert to transfer all assets and liabilities including accumulated losses as shown as on June 30, 2024 to a newly formed company named "Container Transport Support Limited" in order to cease the container carrying activities effective from July 10, 2024 to continue its transport business separately. Subsequently the CTSL has entered into a Shareholders agreement with Hellmann Worldwide Logistics International (HWLI), GmbH, Germany to make the CTSL a joint venture company in order to develop and enhance the freight forwarding activities to / from Bangladesh by Sea and Air. Pursuant to the Shareholder Agreement, the HWLI subscribed to 333,333 Ordinary shares of BDT 10 each for a total consideration of BDT 21,199,978.80 and the proceeds from the issued shares have been recognised in equity as at 30 June 2025.

1.01.c Summit Alliance Port Pte. Limited, Singapore: In order to maintain close liaison with different multinational clients, both existing and prospective, as well as to expand company's activities beyond Bangladesh Border, with the approval of the Board in its meeting held on 14th November 2016, the company was incorporated in Singapore with registered office at 80 Raffles Place #25-01 UOB Plaza, Singapore 048624. Besides current activities, the Company, in spite to expand horizon of business activities, have plan to diversify in related services such as Chartering of Ships & Barges and Freight Forwarding.

1.01.d Summit Alliance Port East Gateway (India) Private Ltd : The another foreign Subsidiary Company of SAPL established on 20th November 2017. Its registered office is in Kolkata. The company has already obtained three river port from Indian Govt. through international tender. One port is already in operation at Kolkata and another two port will be delivered with in next two years at Patna. The main objective is to establish the company to make connectivity the ports of India with the SAPL, IWCT. The share of SAPL in this Company is 73.80%.

1.01.b The Company also formed another 99% owned Subsidiary under the name of "Container Transport Support Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 09th July 2024 under the Companies Act 1994 and started its commercial operation from 09th July 2024.

Nature of business

1.02 The principal activity of the Company/Group is to provide Off-Dock services as Inland Container Depot (ICD) with facilities for Empty Container Storage and Container Freight Station (CFS) for handling both import and export cargo.

Besides, establishment of the company's River Terminal on its 15 acres of freehold land on the bank of river Dhaleswary in Mukhterpur under Munshigonj district, the first of its kind in the country's private sector, is complete. The River Terminal being similar in certain respect to the off-dock establishment, has the bonded warehouse facilities with required handling equipment for container freight station to handle export and import cargo as well as for storage of empty containers. In addition the company provides container vessels for transportation of cargo to and from Chittagong Port. This facility shall help the exporters and importers to be competitive by transporting cargo by less costly river transportation as well as it will help ease the pressure on the already overburdened Dhaka-chattogram highway. Company started trial operation of the facilities from 28th December 2016 and commercial operation was commenced from 1st January 2019.

2.00 Basis of preparation:

2.01 Statement of compliance:

The following International Financial Reporting Standards/International Accounting Standards adopted by the ICAB, have been considered while preparing these financial statements:

Title of IASs/IFRSs,	<u>Compliance Status</u>
IAS 1: Presentation of Financial Statements	Complied
IAS 2: Inventory	Complied
IAS 7: Statement of Cash Flows	Complied
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10: Events After the Reporting Period	Complied
IAS 12: Income Taxes	Complied
IAS 16: Property, Plant and Equipment	Complied
IAS 19: Employee Benefits	Complied
IAS 20: Accounting for government grants and disclosure of government assistance	Not Applicable
IAS 21: The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23: Borrowing Costs	Complied
IAS 24: Related Party Disclosures	Complied
IAS 26: Accounting and reporting by retirement benefits plans	Not Applicable
IAS 27: Separate financial statements	Complied
IAS 28: Investment in associates and joint venture	Not Applicable
IAS 29: Financial reporting in hyperinflationary economics	Not Applicable
IAS 32: Financial Instruments: Presentation	Complied
IAS 33: Earnings Per Share	Complied
IAS 34: Interim financial reporting	Complied
IAS 36: Impairment of Assets	Complied
IAS 37: Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38: Intangible Assets	Complied
IAS 40: Investment property	Not Applicable
IAS 41: Agriculture	Not Applicable
IFRS 1: First time adoption in international financial reporting standards	Not Applicable
IFRS 2: Share-based payment	Not Applicable
IFRS 3: Business combination	Not Applicable
IFRS 4: Insurance contracts	Not Applicable
IFRS 5: Non-current assets held for sale and discontinued operations	Not Applicable

IFRS 6: Exploration for and evaluation mineral resources	Not Applicable
IFRS 7: Financial Instrument Disclosure	Complied
IFRS 8: Operating segments	Complied
IFRS 9: Financial instruments	Complied
IFRS 10: Consolidated Financial Statements	Complied
IFRS 11: Joint Arrangements	Not Applicable
IFRS 12: Disclosures of interests in other entities	Complied
IFRS 13: Fair value measurement	Complied
IFRS 14: Regulatory deferral accounts	Not Applicable
IFRS 15: Revenue from contracts with customers	Complied
IFRS 16: Leases	Not Applicable

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- i) The Income Tax Ordinance, 1984
- ii) Labour Act 2006

The financial statements were authorised for issue by the Company's Board of Directors in its meeting held on 13th November 2025

2.02 Basis of measurement:

The financial statements have been prepared on historical cost basis, except for lands, buildings and other constructions and container handling equipment which have been valued at fair value. Financial assets and financial liabilities have been stated at "fair value".

2.03 Use of estimates and judgments:

The preparation of financial statements in conformity with IASs/IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the use of estimates and judgments have most significant effect on the amounts recognized in Notes on Property, Plant and Equipment, Prepayments, Revaluation Surplus, Provision for Gratuity and Provision for Income Tax.

The financial statements are presented in Bangladesh Taka which is the Company's functional and presentational currency.

2.04 Comparative information and general:

Comparative information has been disclosed in respect of the period from July to Sept 2024 for all numeric information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current periods's financial statements.

2.05 Going concern:

The Company has adequate resources to continue its operations in the foreseeable future. The Directors therefore continue to adopt going concern basis in preparing the financial statements. Resources of the Company and its ready access to credit facilities ensure sufficient fund to meet the present requirements of its existing business and operations.

2.06 Level of precision:

All financial figures expressed in Bangladesh Taka have been rounded off to its nearest value/integer.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Basis of consolidation:

Subsidiaries are entities controlled by the parent Company and their accounts are fully consolidated.

The Accounting policies of Subsidiaries have been changed where necessary to align with the policies adopted by the Group. The financial statements of the subsidiaries have been consolidated with those of Summit Alliance Port Limited in accordance with **IFRS 10: Consolidated Financial Statements**. Intra-group balances and transactions as well as any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements.

3.02 Property, plant & equipment:

i. Recognition and measurement

Items of Property, Plant and Equipment (PPE) are initially measured at cost. After initial recognition, items of PPE are carried at cost less accumulated depreciation and impairment loss. Cost includes expenditures that are directly attributable to the acquisition of an item of PPE. Borrowing costs directly attributable to the construction of plants are included in the cost of those plants.

ii. Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in Profit or Loss and Other Comprehensive Income Statement as and when incurred.

iii. Revaluation

Following the current cost accounting method, Company's Land are revalued at periodical interval in compliance with IAS-16: Property, Plant & Equipment read in conjunction with BSEC Notification SEC/CMRRCD/2009-193/150/Admin, dated 18 August 2013. Last revaluation was carried out in 30 June 2019. The revaluation work was done by independent valuer M/s. Shafiq Bashak & co. Chartered Accountants.

iv. Depreciation

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation for an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS-5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been calculated on diminishing balance method over the estimated useful lives of assets which is considered reasonable by the management.

<u>Name of the assets</u>	<u>Rates (%)</u>
Construction- 1st class	2.5
Construction other than 1st class	10
Container handling equipment	10
Electrical equipment	20
Furniture and fixture	15
Office equipment	20
Steel structures	2.5
Vehicle	20

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

v. Gain or loss on disposal

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of comprehensive income.

3.03 Intangible asset: Goodwill

Intangible Asset has been recognized in compliance with IAS 38: Intangible Asset. The goodwill is the excess of cost of investments over value of assets acquired and software is the cost of acquisition.

i. Recognition and measurement

Intangible assets that are acquired by the company and have finite useful lives are measured initially at cost. After initial recognition, it is carried at its cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as per **IAS 38-Intangible Assets**.

3.04 Lease assets:

IFRS 16 is effective for annual reporting periods beginning on or after 1st January 2019. The objectives of IFRS 16 is to report information that (a) faithfully represents lease transactions and (b) provides a basis for users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. To meet the objective, a lessee should recognise assets and liabilities arising from a lease. IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right of use asset representing its rights to use the underlying leased asset and a leased liability representing its obligation to make lease payments. During the period the Company (SAPL) has no lease obligation.

3.05 Inventories:

Inventories are valued at the lower of cost and estimated net realizable value. The cost of inventories is valued at first-in-first-out (FIFO) method and includes expenditures for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. When inventories are used, the carrying amount of those inventories are recognized in the period in which the related revenue is recognized.

3.06 Foreign currency transactions:

Foreign currency transactions are translated into Bangladesh Taka at the rate ruling on the transaction date. All monetary assets and liabilities, except inter-company receivable, at the statement of financial position date are retranslated using rates prevailing on that date. In accordance with Schedule-XI of the Companies Act 1994 all differences arising on outstanding foreign currency loans are adjusted against the project/asset cost for which such foreign currency borrowing took place. Recognition of un-realised loss or gain on foreign currency translation have been duly considered and reflected in the Statements of Comprehensive Income and Statement of Cash Flows.

3.07 Employee benefits :

i. Provident fund

The Company operates a contributory provident fund for all its permanent employees duly recognized by Commissioner of Taxes, Taxes Zone-2, Chattogram vide its memo A:S:/5P-1/PF/Chitt-2/2008 dated December 12, 2008 to which both the employees and the employer equally contribute 10% of the basic pay each, which is invested outside the Group. The accounts for the year ended 30 June 2025 was audited by Basu Banerjee Nath & Co., Chartered Accountants.

ii. Gratuity scheme

The Company also operates a funded Gratuity Scheme for its permanent employees, provision for which is made on the basis of latest applicable basic multiplied by length of service with the Company as per the Gratuity Rule. Though no valuation was done to quantify actuarial liabilities as per the International Accounting Standard 19: Employee Benefits, such valuation is not likely to yield a result significantly different from the current provision.

iii. Workers' profit participation fund

In terms of amendment in the Bangladesh Labor (Amendment) Act 2013, with the approval of Board of Directors, the Company has introduced BPPF effective from 2014 and accordingly due provisions at 5% of the Net Profit before Tax is made by the company. The Company has also formed Trustee Board for the management of the fund. This fund was audited upto the year ended 30 June 2024 was audited by Basu Banerjee Nath & Co. Chartered Accountants.

3.08 Revenue from Contracts with customers:

Revenue from service is measured at the fair value of the consideration received or receivable, net of allowances, discounts and rebates, if any. Revenue is recognised in compliance with the requirements of IFRS-15 Revenue from Contracts with customers, when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliable and there is no continuing management involvement with the service.

3.09 Income tax expenses:

Income tax expenses comprises current and deferred tax. Income tax expenses is recognised in the statement of profit or loss and other comprehensive income account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

i. Current tax:

Current tax is the expected tax payable on the taxable income for the year, using the tax rates enacted or substantially enacted at the reporting date, and any adjustment to the tax payable in respect of previous years. The applicable tax rate for the company is 22.5% (2020-21: 22.5%). Provision for taxation has been made on the basis of the finance act, 2022

ii. Deferred tax:

Deferred tax liabilities are the amount of income tax payable in the future periods in respect of taxable temporary differences. On the other hand deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditures and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Statement of Financial Reporting date the reporting date. Impact of changes on the account due to deferred tax assets and liabilities have also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12: "Income Taxes".

Right to offset current tax liabilities and assets, and they relate to income tax levied by the same taxable authority on the same taxable entity.

3.10 Provisions:

A provision is recognized on the date of Statement of Financial Position if, as a result of past events, the Company has a present legal and constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.11 Financial income & expenses:

Finance income comprises interest income and dividend income on funds invested. Interest income is recognized on maturity.

Finance expense comprises interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that are directly attributable to the construction of plants which is capitalized in accordance with IAS 23: **Borrowing Cost**.

3.12 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of an entity and financial liability or equity instrument of another entity.

3.12.1 Financial assets:

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivable and deposits.

The Group initially recognises receivables and deposits on the date they are originated. All other financial assets are recognized initially on the date at which the Group becomes a party to the contractual provisions of the transaction.

The Group derecognises a financial asset when the contractual rights or probabilities of receiving cash flows from the asset expires or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

3.12.2 Transactions with Related Parties:

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is, under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note-36

a Cash and cash equivalents:

This comprises cash in hand and at banks which are available for use of the Company without any restrictions. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at financial institutions and short term highly liquid investments. Bank overdrafts that are repayable on demand and form integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of Cash Flow Statement. Cash flows from operating activities have been presented under direct method.

b Trade receivables:

Trade receivable consists of unpaid bill by the receivers of off-dock an terminal services and are initially recognized at original invoice amount. However, receivables are subsequently measured at the remaining amount less allowances for doubtful debts, discount, if any, at the period end.

c Available-for-sale of financial assets:

Available-for-sale of financial assets that are non-derivative financial assets are designed as available for sale by the Company. Subsequent to initial recognition at cost, the assets are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented under Equity as 'Financial Assets-Fair Value Reserve'. When an investment is derecognised, the gain or loss accumulated in equity is reclassified as profit or loss.

3.12.3 Financial liabilities:

Other than debt securities and subordinated liabilities those are recognized on the date they originate, the company recognizes all other financial liabilities initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans & borrowings, finance lease obligation, accounts payables and other payables.

3.13 Earnings per share:

i. Basic EPS

Basic earning per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the applicable weighted number of ordinary shares outstanding during the period.

ii. Diluted EPS

Diluted earnings per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the weighted number of ordinary shares outstanding during the period after adjustment for the effects of all dilutive potential ordinary shares. In this reporting year, there was no diluted EPS.

3.14 Events after the reporting period:

Events after the reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. The events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.15 Dividend policy:

Company has not yet formulated any specific dividend policy but maintaining a sustainable distribution of profit through cash dividend and stock dividend for the last few years. Details of preceding years are given below:

<u>Years</u>	<u>Cash dividend</u>	<u>Stock dividend</u>	
2009	20%	10%	
2010	50%	25%	
2011	10%	10%	
2012	10%	10%	
2013	15%	Nil	
2014	10%	5%	
2015	NIL	10%	
2016-2017	15%	Nil	
2017-2018	12.50%	Nil	
2018-2019	6%	4%	
2019-2020	8%	2%	
2020-2021	10%	0%	For General Shareholders only.
2021-2022	15%	0%	
2022-2023	12%	0%	
2023-2024	15%	0%	

3.16 Contingencies:

Contingencies arising from claim, litigation, assessment, fines, penalties and similar items are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. Details of contingencies as on Statement of Financial Position date are shown separately under note no. 38.00

4.00 Property, plant and equipment

Property, plant and equipment

Separate - SAPL Only (OCL,SAPL and RT)

Amounts in BDT

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost as on 01.7.2025-Off-Dock	998,883,023	2,100,188,138	97,384,276	575,017,996	41,694,912	67,985,135	56,723,071	3,937,876,552
Cost as on 01.7.2025-RT	750,362,569	1,472,244,417	157,922,505	540,070,405	9,289,441	10,871,315	6,097,000	2,946,857,652
Additions during the period	-	42,729,250	-	1,529,430	151,130	2,455,955	19,878,500	66,744,265
Transfer/Deletion during the period	-	-	-	-	-	-	-	-
Addition during the period-RT	-	19,000	-	-	-	28,900	-	47,900
Total cost	1,749,245,592	3,615,180,806	255,306,781	1,116,617,831	51,135,483	81,341,305	82,698,571	6,951,526,369
Revaluation as on 01.07.2025-OCL & SAPL	4,080,938,892	61,524,453	379,743	26,071,400	-	844,000	2,675,549	4,172,434,037
Revaluation as on 01.07.2025 RT	2,222,527,431	-	-	-	-	-	-	2,222,527,431
Total revaluation as on 30.09.2025	6,303,466,323	61,524,453	379,743	26,071,400	-	844,000	2,675,549	6,394,961,468
Gross block as on 30.09.2025	8,052,711,915	3,676,705,259	255,686,524	1,142,689,231	51,135,483	82,185,305	85,374,120	13,346,487,837
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%	-
Accumulated depreciation as on 01.7.2025								
On cost-Off-Dock	-	302,818,450	84,937,934	332,413,049	32,802,232	53,940,967	35,955,024	842,867,655
On cost-RT	-	41,027,079	131,291,441	179,809,516	6,719,370	7,520,258	2,175,400	368,543,064
On revaluation	-	81,767,904	364,334	20,485,072	-	830,767	2,527,401	105,975,478
Total	-	425,613,433	216,593,709	532,707,637	39,521,601	62,291,992	40,657,825	1,317,386,198
Depreciation during the period:								
On cost-Off-dock	-	5,453,169	622,317	6,103,359	339,143	825,006	2,032,327	15,375,322
On cost-RT	-	1,336,757	1,331,553	4,503,261	96,377.68	168,997.85	196,080	7,633,027
On revaluation	-	636,523	770	139,658	-	662	7,407	785,021
Total	-	7,426,449	1,954,641	10,746,279	435,521	994,666	2,235,815	23,793,370
Accumulated Depreciation written off during the period:								
On cost	-	-	-	-	-	-	-	-
On revaluation	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Written down value as on 30.09.2025

At cost- Off-dock	998,883,023	1,834,645,770	11,824,025	238,031,018	8,704,668	15,675,117	38,614,220	3,146,377,840
At cost- RT	750,362,569	1,429,899,581	25,299,511	355,757,628	2,473,694	3,210,959	3,725,520	2,570,729,462
Revalued	6,303,466,323	(20,879,974)	14,638	5,446,670	-	12,571	140,741	6,288,200,968
Net block as on 30.09.2025	8,052,711,915	3,243,665,376	37,138,174	599,235,316	11,178,361	18,898,647	42,480,480	12,005,308,270
Net block as on 30.6.2025	8,052,711,915	3,208,342,922	39,092,814	608,452,165	11,462,752	17,285,458	24,837,795	11,962,185,821

Depreciation charged to Statement of Comprehensive income:

	Amounts in BDT				
	OCL and SAPL			RT	Grand Total
	On cost	On revaluation	Total	On Cost	
Operating expenses	12,178,845	776,952	12,955,797	7,171,571	20,127,369
Administrative expenses	3,196,476	8,069	3,204,545	461,456	3,666,001
	15,375,322	785,021	16,160,343	7,633,027	23,793,370

Property, plant and equipment

Consolidated (SAPL, SAPPL,SAPEGIPL and CTSL)

Amounts in BDT

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost as on 01.7.2025								
SAPL	1,749,245,592	3,572,432,556	255,306,781	1,115,088,402	50,984,353	78,856,450	62,820,071	6,884,734,206
Container Transportation Services Ltd	-	-	-	-	2,565,426	23,755,787	-	26,321,213
Container Transport Support Ltd	-	-	-	89,270,292	216,637	104,394	-	89,591,323
SAPEGIPL	-	9,359,615	7,592,151	22,107,791	915,021	1,687,091	1,449,980	43,111,649
Total	1,749,245,592	3,581,792,171	262,898,932	1,226,466,485	54,681,437	104,403,722	64,270,051	7,043,758,391
Additions during the period-SAPL	-	42,748,250	-	1,529,430	151,130	2,484,855	19,878,500	66,792,165
Additions during the period-Container Transport	-	-	-	-	62,573	2,155,406	-	2,217,979
Transferred to Container Transport Support Ltd	-	-	-	610,000	-	-	-	610,000
Additions/Transferred from Container Transport	-	-	-	89,880,292	216,637	104,394	-	90,201,323
Additions during the period-SAPEGIPL	-	535,535	-	-	7,937	-	-	543,472
Total cost	1,749,245,592	3,625,075,957	262,898,932	1,318,486,207	55,119,714	109,148,377	84,148,551	7,204,123,330
Revaluation as on 01.07.2025-SAPL	4,080,938,892	61,524,453	379,743	26,071,400	-	844,000	2,675,549	4,172,434,037
Revaluation as on 01.07.2025-RT	2,222,527,431	-	-	-	-	-	-	2,222,527,431
Revaluation as on 01.07.2025-Container Transport	-	-	-	11,315,622	-	-	-	11,315,622
Total revaluation as on 30.9.2025	6,303,466,323	61,524,453	379,743	37,387,022	-	844,000	2,675,549	6,406,277,090
Gross block as on 30.9.2025	8,052,711,915	3,686,600,410	263,278,675	1,355,873,229	55,119,714	109,992,377	86,824,100	13,610,400,420
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%	
Accumulated depreciation as on 01.7.2025								
On cost								
SAPL	-	343,845,529	216,229,375	512,222,565	39,521,601	61,461,225	38,130,424	1,211,410,719
Container Transport Support Ltd	-	-	-	56,014,815	109,682	84,271	-	56,208,768
Container Transportation Services Ltd	-	-	-	-	180,101	4,045,197	-	4,225,298
SAPEGIPL	-	863,280	2,725,289	7,050,874	267,679	1,131,175	1,299,150	13,337,447
On revaluation-SAPL	-	81,767,904	364,334	20,485,072	-	830,767	2,527,401	105,975,478
On Revaluation-Container Transport Support Ltd	-	-	-	1,103,661	-	-	-	1,103,661
Total	-	426,476,713	219,318,998	596,876,987	40,079,063	67,552,635	41,956,975	1,392,261,372
Depreciation during the period:								
On cost								
SAPL	-	6,789,926	1,953,870	10,606,621	435,521	994,004	2,228,407	23,008,348
Container Transportation Services Ltd	-	-	-	-	69,970	2,386,116	-	2,456,086
Container Transport Support Ltd	-	-	-	846,637	3,881	1,006	-	851,524
SAPEGIPL	-	76,248	181,796	529,376	21,940	57,362	34,720	901,442
On Revaluation-Container Transport Support Ltd	-	-	-	255,299	-	-	-	255,299
On revaluation-SAPL	-	636,523	770	139,658	-	662	7,407	785,021
Total	-	7,502,697	2,136,437	12,377,591	531,312	3,439,149	2,270,535	28,257,721
Accumulated depreciation transferred during the period:								
On cost-CTSL	-	-	-	-	-	-	-	-
On cost-SAPL	-	-	-	-	-	-	-	-
On revaluation	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Written Down Value as on 30.9.2025

At cost-SAPL	1,749,245,592	3,264,545,352	37,123,535	593,788,647	11,178,361	18,886,076	42,339,740	5,717,107,303
At cost-Container Transportation Services Ltd.	-	-	-	-	2,377,928	19,479,880	-	21,857,808
At cost-Container Transport Support Limited	-	-	-	33,018,840	103,074	19,117	-	33,141,031
Revalued-Container Transport Support Limited	-	-	-	9,956,662	-	-	-	9,956,662
At cost-SAPEGIPL	-	8,955,622	4,685,066	14,527,541	633,338	498,554	116,110	29,416,232
Revaluated-SAPL	6,303,466,323	(20,879,974)	14,638	5,446,670	-	12,571	140,741	6,288,200,968
Net block as on 30.9.2025	8,052,711,915	3,252,621,000	41,823,240	656,738,360	14,292,701	38,896,199	42,596,590	12,099,680,002
Net block as on 30.6.2025	8,052,711,915	3,216,839,257	43,959,677	666,976,522	14,602,374	37,572,087	24,988,627	12,057,650,455

Depreciation Charged to Statement of Comprehensive income:

	Amounts in BDT				
	On Cost	On Revaluation	Total	On Cost	Grand Total
	Off-dock & Others			RT	
Operating expenses	13,080,287	1,819,671	14,899,958	7,171,571	22,071,529
Administrative expenses	3,201,363	8,069	3,209,432	461,456	3,670,888
Total	16,281,651	1,827,740	18,109,390	7,633,027	25,742,417

	As at 30 Sept 2025		As at 30 June 2025	
	Consolidated	Separate	Consolidated	Separate
5.00 Capital Work in Progress:				
Opening Balance	17,090,295	8,846,120	15,371,989	8,126,120
Add: Cost incurred during the year	227,190	180,000	1,718,306	720,000
	17,317,485	9,026,120	17,090,295	8,846,120
Capitalized during the year	-	-	-	-
Closing Balance	17,317,485	9,026,120	17,090,295	8,846,120
6.00 Assets in Transit:				
Equipment for Fire Alarm Systems	135,842,540	135,842,540	11,990,696	11,990,696
Container Handling Equipment	55,253,837	55,253,837	42,823,933	42,823,933
Trailer	53,277	53,277		
	191,149,654	191,149,654	54,814,629	54,814,629
7.00 Right of Use Assets:				
Opening	35,118,077		-	
Addition during the year	-	-	51,192,605	
Less: Depreciation charge during the year	<u>4,018,632</u>	-	<u>16,074,528</u>	
	31,099,445		35,118,077	
8.00 Investment in subsidiaries:				
Investment in Container Transportation Services Ltd.(Note-8.01)		4,950,000		4,950,000
Investment in Cemcor Ltd. (Note-8.02)		188,387,050		188,387,050
Investment in Summit Alliance Port Pte Ltd.(Note-8.03)		62		62
Investment in SAPEGIPL (Note-8.04)		90,479		90,479
Investment in Container Transport Support Ltd (Note-8.05)		1,990,000		1,990,000
		195,417,591		195,417,591
8.01 Investment in Container Transportation Services Ltd:				
Container Transportation Services Limited is a subsidiary of Summit Alliance Port Limited (SAPL). Its total number of shares is 500,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.				
8.02 Investment in Cemcor Ltd.				
Cemcor Limited is a subsidiary of Summit Alliance Port Limited. Its total number of shares is 1,758,300 @ Tk.100 each. SAPL owns 100% shares of its paid up shares.				
8.03 Investment in Summit Alliance Port Pte Ltd.				
Summit Alliance Port Pte Ltd is a subsidiary of Summit Alliance Port Limited. Its is registered in Singapore. Its total number of shares is 1 @ SGD 1 each. SAPL owns 100% of its paid up shares.				
8.04 Investment in SAPEGIPL:				
Summit Alliance Port East Gateway (INDIA) Private Ltd (SAPEGIPL) is a subsidiary of SAPL. Its total number of Share is 10,000 @. 10.00 each. SAPL owns73.80% of its total paid up shares.				
8.05 Investment in Container Transport Support Ltd				
Container Transport Support Limited is a subsidiary of SAPL. Its total number of shares is 200,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.				
9.00 Inventories:				
Diesel & Motor oil	4,384,009	3,458,498	3,882,974	3,009,419
Hydraulic oil	4,370,111	4,370,111	4,355,824	4,355,824
Stock of electrical goods	1,000,705	1,000,705	882,468	882,468
Stock of tyre and Others	2,615,686	2,615,686	1,729,228	1,729,228
	12,370,510	11,444,999	10,850,494	9,976,939
10.00 Accounts receivable:				
Opening balance	738,858,079	308,138,039	351,202,742	324,074,243
Transferred to/from Container Transportation Services Ltd	-	-		
Add- Service sales during the year-Off-dock	1,537,500,766	551,924,392	7,280,993,592	2,048,665,781
Add- Service sales during the year-RT	26,832,493	26,832,493	98,128,851	98,128,851
Total	2,303,191,338	886,894,924	7,730,325,185	2,470,868,875
Less- Collection/Adjustment during the year	<u>1,610,402,755</u>	<u>593,132,264</u>	<u>6,991,467,106</u>	<u>2,162,730,836</u>
Closing balance	692,788,583	293,762,660	738,858,079	308,138,039

NB: Details of accounts receivables and its aging is provided in Note: 9.01 and 9.02.

	As at 30 Sept 2025		As at 30 June 2025	
	Consolidated	Separate	Consolidated	Separate
Atlantic International	334,741	334,741	1,528,817	1,528,817
APM Global Logistics Ltd.	73,109,320	73,109,320	72,716,812	72,716,812
Akij Foods & Beverage	3,861,913	3,861,913	6,697,862	6,697,862
Amigo Bangladesh Ltd	-	-	4,805,516	-
Alvi Line BD Ltd	2,548,483	2,548,483	966,959	966,959
Bangla Trident Ltd.	39,607,931	39,607,931	31,638,765	31,638,765
Baridhi Shipping Lines	457,758	457,758	831,782	831,782
BS Cargo Agency	1,637,275	1,637,275	1,271,606	1,271,606
CMA CGM (BD) Shipping Ltd.	16,845,150	16,845,150	12,113,546	12,113,546
Columbia Enterprise Ltd.	579,326	579,326	1,271,079	1,271,079
Continental Traders BD Ltd.	3,512,526	3,512,526	3,507,124	3,507,124
Cosco BD Ltd.	2,524,932	2,524,932	4,884,855	4,884,855
Crown Cement Ltd	1,431,091	1,431,091	1,431,091	1,431,091
DSV Air & Sea Ltd.	1,979,602	1,979,602	1,340,121	1,340,121
Denimach Ltd	2,367,170	-	10,765,728	-
Everbest Shipping Agencies Ltd.	1,722,362	1,722,362	4,664,427	4,664,427
Expeditors Ltd	3,322,403	3,322,403	3,051,026	3,051,026
Expo Freight Ltd.	8,076,200	8,076,200	15,755,595	15,755,595
EURO Denim and Fashion Ltd	39,786,109	-	9,281,735	-
Freigt Options Ltd	1,720	1,720	963,069	963,069
Famfa Solution Ltd	2,938,218	2,938,218	2,513,172	2,513,172
GBX Logistics Ltd.	11,446,686	11,446,686	10,859,591	10,859,591
GP Shipping Lines Ltd.	16,466	16,466	90,027	90,027
Globelink Associates Ltd	323,260	323,260	404,974	404,974
Hellmann Worldwide Ltd-Germany	-	-	224,579,279	-
Hellmann Worldwide Ltd-UAE	-	-	17,801,594	-
Hellmann Worldwide Ltd-Poland	-	-	17,472,171	-
Hellmann Worldwide Ltd-Canada	-	-	13,046,991	-
Strait Air-Sweden	-	-	12,847,737	-
Hellmann Worldwide Ltd-USA	-	-	9,429,472	-
Holcim Cement Ltd	162,331	162,331	162,331	162,331
JBS Associates	483,039	483,039	191,810	191,810
Jalalabad Steel Ltd	2,815,152	2,815,152	-	-
Kuehne + Nagel Ltd.	13,265,226	13,265,226	18,697,296	18,697,296
Maersk Bangladesh Ltd.	32,474,017	32,474,017	40,535,935	40,535,935
Marco Shipping Lines Ltd.	13,259,571	13,259,571	10,166,179	10,166,179
Mazumder Agrotech Internatinal Ltd	-	-	-	-
Nippon Express BD Ltd	852,097	852,097	598,831	598,831
NEEDLE WORKS BD LIMITED	41,188,893	-	2,856,830	-
Ocean International Ltd.	687,391	687,391	1,112,457	1,112,457
One Network Ltd.	1,751,623	1,751,623	4,405,115	4,405,115
OOCL Logistics Ltd	4,977,237	4,977,237	2,304,717	2,304,717
PIL BD Ltd.	2,124,966	2,124,966	1,025,446	1,025,446
Pran Dairy Ltd	144,738	144,738	4,482,788	4,482,788
Panagea Fashion Wear Ltd	-	-	3,550,049	-
Rapid Digital Corporation	936,667	936,667	2,196,967	2,196,967
Scan Global Logistics Ltd	682,165	682,165	1,257,977	1,257,977
Schenker Logistics BD Ltd	6,260,713	6,260,713	10,871,015	10,871,015
Shah Cement Ltd	3,288,502	3,288,502	5,806,893	5,806,893
Shodesh Shipping	570,491	570,491	870,491	870,491
Transmarine Logistics Ltd.	1,055,594	1,055,594	903,833	903,833
Trident Shipping Ltd.	195,330	195,330	472,381	472,381
Kalitimex Energy (Singapore) Pte	-	-	2,719,583	-
IFL Factory Ltd	-	-	2,603,038	-
Refat Garments Ltd	-	-	2,282,865	-
Ispahani Summit Alliance Terminals Limited	4,397,416	-	5,945,899	-
Others	342,784,785	31,498,449	113,644,994	22,913,441
	692,788,583	293,762,660	738,858,080	308,138,039

Receivables are unsecured but considered good and represent dues from various clients against services rendered.

As at 30 Sept 2025		As at 30 June 2025	
Consolidated	Separate	Consolidated	Separate

10.02 Aging of accounts receivable:

	As on 30 Sept 2025	Up to 3 months	3 to 6 months	Above 6 months
Atlantic International	334,741	334,741		
APM Global Logistics Ltd.	73,109,320	73,109,320	-	
ASL Shipping Ltd.	-	-		-
Akij Foods & Beverage	3,861,913	3,861,913	-	-
Alvi Line BD Ltd	2,548,483	2,548,483		
Bangla Trident Ltd.	39,607,931	26,451,163	13,127,596	29,172
Baridhi Shipping Lines	457,758	457,758		
BIL Logistics Ltd	-	-		
BS Cargo Agency	1,637,275	1,637,275		
CMA CGM (BD) Shipping Ltd.	16,845,150	11,300,820	5,544,330	-
CEVA Freight Ltd	-	-		
Columbia Enterprise Ltd.	579,326	579,326		
Continental Traders BD Ltd.	3,512,526	3,512,526		
Container Worldwide Express	-	-		
Cosco BD Ltd.	2,524,932	2,524,932	-	
Cross Freight Ltd	-	-		
Crown Cement Ltd	1,431,091	-	-	1,431,091
DSV Air & Sea Ltd.	1,979,602	1,979,602		
Everbest Shipping Agencies Ltd.	1,722,362	612,396	908,297	201,669
Expeditors Ltd	3,322,403	3,322,403		
Expo Freight Ltd.	8,076,200	8,076,200		
Freigt Options Ltd	1,720	1,720		
Famfa Solution Ltd	2,938,218	2,938,218		
GBX Logistics Ltd.	11,446,686	11,446,686		
GP Shipping Lines Ltd.	16,466	16,466		
Globelink Associates Ltd	323,260	323,260		
Hanjin Shipping BD Ltd.	-	-		-
Holcim Cement Ltd	162,330	162,330		-
JBS Associates	483,039	483,039	-	
Jalalabad Steel Ltd	2,815,152	2,815,152		
Kuehne + Nagel Ltd.	13,265,226	13,265,226		
Maersk Bangladesh Ltd.	32,474,017	32,126,125	313,392	34,500
Marco Shipping Lines Ltd.	13,259,571	13,259,571		
Mazumder Agrotech Internatinal Ltd	-	-		-
Nippon Express BD Ltd	852,097	852,097		
Ocean International Ltd.	687,391	687,391	-	
One Network Ltd.	1,751,623	1,751,623		
OOCL Logistics Ltd	4,977,237	3,922,825	1,054,412	
PIL BD Ltd.	2,124,966	2,124,966	-	
Premier Cement Ltd	-	-		
Pran Dairy Ltd	144,738	144,738		
Rapid Digital Corporation	936,667	89,700	846,967	
Scan Global Logistics Ltd	682,165	682,165		
Schenker Logistics BD Ltd	6,260,713	6,260,713	-	
Shah Cement Ltd	3,288,502	3,288,502		
Shodesh Shipping	570,491	-	-	570,491
Transmarine Logistics Ltd.	1,055,594	1,055,594		
Trident Shipping Ltd.	195,330	195,330		
Union Logistics Ltd.	-	-		
Ispahani Summit Alliance Terminals Limited	-	-		
Others	31,498,449	20,732,649	9,584,900	1,180,900
	293,762,660	258,934,942	31,379,894	3,447,823

	As at 30 Sept 2025		As at 30 June 2025	
	Consolidated	Separate	Consolidated	Separate
11.00 Other receivables:				
Receivable from Crystal Logistics Ltd.	42,699,180	42,699,180	42,699,180	42,699,180
Receivable from Sea Glory Shipping.(Note: 11.01)	103,497,896	103,497,896	107,405,804	107,405,804
Others	2,087,097	35,636	1,637,094	35,636
	148,284,173	146,232,712	151,742,078	150,140,620
10.01 Receivable from Sea Glory Shipping				
Opening Balance	107,405,804	107,405,804	116,238,847	116,238,847
Less Received against receivable	3,907,908	3,907,908	8,833,043	8,833,043
	103,497,896	103,497,896	107,405,804	107,405,804
12.00 Intercompany account: Receivable				
Container Transportation Services Limited	-	-	-	-
Summit Alliance Port East Gateway India Pvt Ltd.	0	16,309,276		16,309,276
Summit Allaince Port Pte Limited-Singapore	-	7,094,415		7,094,415
Container Transport Support Ltd	0	64,358,474		69,898,103
Cemcor Limited	-	44,874,414		44,867,224
	0	132,636,579		138,169,018
13.00 Advances, deposits & prepayments:				
Advances:				
Against expenses- Off-dock (Note-13.01)	111,339,174	105,666,200	92,107,737	87,638,047
Against expenses- RT Project (Note-13.02)	198,192	198,192	432,531	432,531
Against salary	12,136,049	12,024,509	11,406,219	11,296,466
For car loan facility	1,116,702	1,116,702	1,186,701	1,186,701
For land purchase (Note-13.03)	26,067,900	26,067,900	26,067,900	26,067,900
For VAT (appeal and tribunal)	15,394,309	15,394,309	15,394,309	15,394,309
Income tax deducted at source by clients	109,344,717	2,134,040	99,565,204	3,628,530
	275,597,043	162,601,852	246,160,601	145,644,484
Deposits:				
Margin against bank guarantee	13,000,000	13,000,000	13,000,000	13,000,000
Miscellaneous deposits-for CPA/Ctg.Club and others	11,841,981	245,000	12,631,929	1,845,000
Security Deposit with Bangladesh Army	5,223,920		6,212,140	
Security deposit for bond license and Others	5,832,430	4,072,430	5,832,430	4,072,430
Security deposit for fuel supply	-	-	-	-
Security deposit to CSR centre trust	2,500,000	2,500,000	2,500,000	2,500,000
Security deposit with Ansar VDP	564,711	564,711	564,711	564,711
Security deposit with CDBL	400,000	400,000	400,000	400,000
Security deposit with PDB & DPDC	3,421,110	3,421,110	3,421,110	3,421,110
Security deposit with T&T	329,867	329,867	329,867	329,867
Security deposit-Office Rent	2,359,500	-	2,359,500	-
VAT current account	6,953,688	3,302,984	6,095,607	3,302,984
	52,427,206	27,836,102	53,347,293	29,436,102
Prepayments:				
Pre-paid insurance	1,727,094	908,886	2,234,099	908,886
Pre-paid office rent	690,552	690,552	780,624	780,624
Pre-paid Expenses-Deferred (Note13A)	17,677,602	14,214,254	4,362,008	-
Pre-paid renewal of license and others	1,575,996	1,253,347	1,883,795	1,453,596
	21,671,244	17,067,039	9,260,526	3,143,106
	349,695,494	207,504,993	308,768,420	178,223,692

As at 30 Sept 2025		As at 30 June 2025	
Consolidated	Separate	Consolidated	Separate

Note-13A Pre-paid Expenses-Deferred

Bank guarantee commission	-	-	-	-
Holding Tax-City Corporation-OCL/SAPL	3,416,950	3,416,950	-	-
Donation	400,000	400,000	-	-
Tyre Consumption	3,074,150	-	4,104,343	-
Insurance Premium	1,719,041	1,719,041	-	-
Rent Revenue Tax	1,981,335	1,981,335	-	-
General Expense	3,165,437	3,165,437	-	-
Renewal Fee	629,831	629,831	-	-
Leave Allowance	2,029,861	2,029,861	-	-
Legal Fee/Professional Fee/Consultancy Fee	871,800	871,800	-	-
Others	389,198	-	257,665	-
	17,677,602	14,214,254	4,362,008	-

13.01 Against expenses-off-dock:

For APL Logistics employee salary and Others	24,416	24,416	24,416	24,416
For diesel purchase and others	45,500	45,500	3,756,383	3,756,383
For Construction and other works	4,711,132	4,711,132	307,727	307,727
Advance for Port Expenses	16,426,891	16,426,891	18,770,182	18,770,182
For Land Hire	34,723,670	34,723,670	36,303,980	36,303,980
Advance for purchase/Expenses	9,429,052	5,800,675	7,671,952	6,349,395
Advance for CPA Expenses	342,783	342,783	342,783	342,783
For Kuehne & Nagel employee salary	679,796	679,796	1,215,000	1,215,000
Advance for Pick-up Truck purchase	25,000	25,000	25,000	25,000
Dhaka Office Petty Cash	347,317	347,317	323,817	323,817
For Parking Yard Rent	25,349,981	25,349,981	6,699,982	6,699,982
Patenga Electronics	920,875	920,875	1,133,374	1,133,374
Spare Parts and Fuel Purchase	4,795,986	4,795,986	38,362	38,362
Advance for Spare Parts-Kalmar	889,016	889,016	-	-
Others	12,627,759	10,583,162	15,494,779	12,347,646
	111,339,174	105,666,200	92,107,737	87,638,047

13.02 Against expenses-RT Project:

Advance for RT Expenses	198,192	198,192	432,531	432,531
	198,192	198,192	432,531	432,531

13.03 Advance for land purchase:

Details of advance for land purchase is stated below:

Mr. Akbar Ali	16,470,000	16,470,000	16,470,000	16,470,000
Mr. Mofizur Rahman	8,067,400	8,067,400	8,067,400	8,067,400
Mr. Abdul Hakim	600,000	600,000	600,000	600,000
Mr. Abdur Noor/Mofizur Rahman	750,000	750,000	750,000	750,000
Mr. Nurul Alam	180,500	180,500	180,500	180,500
	26,067,900	26,067,900	26,067,900	26,067,900

14.00 Financial assets available for sale and its fair value:

Amounts in BDT							
Particulars	Investments in shares (cost)	Investment in shares (number) on 30 Sept 2025	Investment in shares (cost) on 30 Sept 2025	Market price of investment on 30 Sept 2025	Fair value of investment on 30 Sept 2025	Fair value of investment on 30 June 2025	Change in fair value on 30 Sept 2025 since 30 June 2025
Exim Bank Limited	2,053,440	63,558	2,053,440	3.70	235,165	349,569	(114,404)
People Leasing Limited	30,999,945	617,216	30,999,945	1.20	740,659	1,234,432	(493,773)
Power Grid Limited	2,274,401	25,300	2,274,425	33.30	842,490	809,600	32,890
S Alam Cold Roll Mills Limited	3,378,038	44,000	3,378,038	20.10	884,400	880,000	4,400
United Finance Limited	9,049,794	170,102	9,049,791	13.60	2,313,387	1,939,163	374,224
United Insurance Limited	764,610	6,822	764,605	41.20	281,066	237,406	43,661
	48,610,528	936,028	48,610,544		5,297,167	5,450,169	(153,002)

As at 30 Sept 2025		As at 30 June 2025	
Consolidated	Separate	Consolidated	Separate

15.00 Cash and cash equivalents:

Cash in hand	2,472,208	1,882,485	1,903,343	1,372,472
Cash at bank (Note - 14.01)	343,737,359	73,793,260	299,998,949	71,736,157
	346,209,567	75,675,745	301,902,292	73,108,628

15.01 Cash at bank:

DBS Bank Ltd	832,831	-	832,831	-
Dhaka Bank Ltd	18,670	18,670	1,948	1,948
Dutch Bangla Bank Ltd	57,561,212	57,548,569	57,830,987	57,822,578
Janata Bank Ltd	186,652	186,652	1,096,814	1,096,814
Eastern Bank Ltd	34,753,421	6,533,948	33,629,906	4,369,122
IFIC Bank Limited	230	230	230	230
Jamuna Bank Ltd	202,710,505	94,733	153,062,150	53,142
Mutual Trust Bank Limited	4,460	4,460	4,460	4,460
Citi Bank	21,450,315		21,363,815	
Sonali Bank Limited	49,093	49,093	29,093	29,093
Standard Bank Ltd	4,152	4,152	1,397	1,397
Standard Chartered Bank	688,316	688,316	64,759	64,759
Trust Bank Ltd	11,543	11,543	11,543	11,543
United Commercial Bank Ltd	2,199,835	2,199,835	1,828,010	1,828,010
Uttara Bank Ltd	6,452,071	6,452,071	6,452,071	6,452,071
Pubali Bank Ltd	989	989	989	989
Punjab National Bank	16,813,065	-	23,787,946	-
	343,737,359	73,793,260	299,998,949	71,736,157

15.02 Fixed Deposit Receipts (FDR):

Long Term	16,127,000	15,995,000
Short Term at Jamuna Bank Ltd	156,285,329	154,051,365
	172,412,329	170,046,365

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financial Statements as at and for the year ended on 30 September 2025

16 Share Capital:

	Amount in Taka	
	30.09.2025	30.09.2024
Authorised Capital:		
300,000,000 Ordinary shares of Tk. 10 each	3,000,000,000	3,000,000,000
Issued, Subscribed and Paid-Up Capital:		
236,867,123 Ordinary shares of Tk. 10 each	2,368,671,230.00	2,368,671,230.00

Shareholding position was as follows:

Name of the shareholders	Percentage of shareholdings		Face Value of shares	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Mr. Muhammed Aziz Khan	7.0333	7.0333	166,595,070	166,595,070
Mrs. Anjuman Aziz Khan	5.1795	5.1795	122,685,920	122,685,920
Mr. Syed Ali Jowher Rizvi	5.4819	5.4819	129,848,990	129,848,990
Ms. Ayesha Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Ms. Azeeza Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Mr. Syed Yasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Mr. Syed Nasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Captain Kamrul Islam Mazumder	0.0042	0.0042	100,000	100,000
Alliance Holdings Limited	23.4803	23.4803	556,170,150	556,170,150
Summit Holdings Limited	8.0797	8.0797	191,381,740	191,381,740
Ms. Adeeba Aziz Khan (Other then Sponsor/Director)	3.6817	3.6817	87,207,570	87,207,570
Shareholders (Other then Sponsor/Director)	37.3204	37.3204	883,994,330	883,994,330
	100.0000	100.0000	2,368,671,230	2,368,671,230

Clarification of Shareholders by Holding:

Holdings	30.09.2025		30.09.2024	
	Number of shareholders	Number of Shares	Number of shareholders	Number of Shares
Less than 500 shares	5,610	908,360	6,455	1,175,044
500 to 5,000 shares	4,192	7,367,894	6,210	11,442,420
5,001 to 10,000 shares	589	4,457,626	920	6,859,251
10,001 to 20,000 shares	348	5,081,055	554	8,246,461
20,001 to 30,000 shares	129	3,264,482	199	5,012,210
30,001 to 40,000 shares	87	3,067,449	94	3,329,465
40,001 to 50,000 shares	53	2,475,425	64	2,973,031
50,001 to 100,000 shares	127	9,201,862	109	7,565,899
100,001 to 1,000,000 shares	146	35,730,476	92	27,638,233
1,000,001 to above	23	165,312,494	23	162,625,109
	11,304	236,867,123	14,720	236,867,123

As at 30 Sept 2025		As at 30th June 2025	
Consolidated	Separate	Consolidated	Separate

17.00 Share Premium:

The share premium was arisen from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide their letter no BSEC/CI/RI-103/2015/32, dated January 18,2016. Details are given below.

Opening Balance	90,312,568	72,445,919	72,445,919	72,445,919
Share premium money received-CTSL (Note-17.01)	-	-	17,866,649	-
Closing Balance	90,312,568	72,445,919	90,312,568	72,445,919

17.01 Share Premium (Container Transportation Services Ltd.)

On January 17, 2025, Container Transportation Services Limited ("the Company") entered into a Share Subscription Agreement with Hellmann Worldwide Logistics International GmbH ("the Purchaser") and Summit Alliance Port Limited ("SAPL"). Pursuant to the Agreement, the Purchaser subscribed to 333,333 ordinary shares of BDT 10 each, for a total consideration of BDT 21,199,978.80. The nominal value of the shares amounts to BDT 3,333,330 and the excess of the consideration received over the nominal value, amounting to BDT 17,866,648.80 has been recognised as share premium in the equity section of the Company's financial statements as at 30 June 2025. The completion of regulatory formalities with the Registrar of Joint Stock Companies and Firms (RJSC) for issuance and approval of the allotment is in progress and remains pending as at the reporting date.

18.00 Revaluation surplus

Opening balance	5,236,315,011	5,226,103,050	5,281,903,056	5,270,617,669
Transferred to Container Transport Support Ltd	-	-	-	-
Revaluation of Assets made during the period	-	-	901,680,723	901,680,723
Provision for Deferred Tax Liability for the period	(746,714)	(746,714)	2,644,578	2,644,578
Adjustment on downward valuation of assets	-	-	30,235	-
Deferred tax on Revaluation Land	-	-	(945,519,949)	(945,519,949)
Adjustment of Sale of Assets	-	-	-	-
Depreciation for the period on revalued amount (Note-4.00)	(1,040,320)	(785,021)	(4,423,632)	(3,319,971)
Closing Balance	5,234,527,976	5,224,571,314	5,236,315,011	5,226,103,050

19.00 Financial assets: Fair value reserve

Opening balance	33,590,044	33,590,044	32,721,243	32,721,243
Net negative change in fair value of financial assets	153,002	153,002	996,762	996,762
Provision for deferred tax for the period (Note-20)	(1,397)	(1,397)	(127,961)	(127,961)
Closing Balance	33,741,649	33,741,649	33,590,044	33,590,044

20.00 Retained Earnings (Note: 20.01 & 20.02)

	747,248,441	732,548,805	605,716,316	613,493,543
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20.01 Retained earnings-Off Dock

Opening balance	869,472,018	877,249,245	512,163,891	761,492,873
Transferred to/from Container Transport Support Ltd	-	-	-	-
Net profit after tax for the period	162,237,160	125,222,034	874,671,607	467,739,894
Share of (profit)/loss of non-controlling in CTSL (Note:19H)	(1,395)	-	6,496	-
Share of retained earnings-0.50% of Container Transport Support Ltd	-	-	(118,603)	-
Share of (profit)/loss of non-controlling in CTSL (Note:19I)	(14,894,604)	-	(166,168,577)	-
Share of (profit)/loss of non-controlling in SAPEGIPL (Note:19-C)	102,437	-	(172,700)	-
Dividend-Cash-15%- 2023-2024	-	-	(355,300,685)	(355,300,685)
Un-claimed Dividend Paid-2013 and 2014	(4,023)	(4,023)	(2,808)	(2,808)
Adjustment for Exchange loss in Retained Earnings-SAPPL	-	-	-	-
Adjustment for downward valuation of assets	-	-	(30,235)	-
Depreciation on revaluation surplus (Note -4.00)	1,040,320	785,021	4,423,632	3,319,971
Translation Gain/(Loss)	-	-	-	-
	1,017,951,914	1,003,252,278	869,472,018	877,249,245

20.02 Retained earnings-River Terminal

Balance as on 01.07.2025	(263,755,702)	(263,755,702)	(229,784,976)	(229,784,976)
Profit or Loss for the period	(6,947,771)	(6,947,771)	(33,970,726)	(33,970,726)
Balance as on 30.09.2025	(270,703,473)	(270,703,473)	(263,755,702)	(263,755,702)

20.A Non-controlling interest

In Wahid Spinning Mills Ltd	100		100	
In Cemcor Ltd	400		400	
In Container Transport Support Ltd (Note-20B)	(113,704)		(115,099)	
In Container Transportation Services Ltd (Note-20C)	184,446,513		169,551,909	
In Summit Alliance Port East Gateway India Pvt Ltd (Note-20.D)	12,221,441		12,074,192	
	196,554,750		181,511,502	

20.B Non-controlling interest of Container Transport Support Ltd.				
Share capital-0.50% of Tk.20,00,000	10,000		10,000	
Share of retained earnings as on 01.07.2025 (Note-20E)-0.50%	(125,099)		(118,603)	
Share of current year's profit-CTSL (Note-20H)	1,395		(6,496)	
	<u>(113,704)</u>		<u>(115,099)</u>	
20.C Non-controlling interest of Container Transportation Services Ltd.				
Share capital-40.60% of Tk.8,333,330	3,383,332		3,383,332	
Share of retained earnings as on 01.07.2025 (Note-20F)	166,168,577			
Share of current period's profit- (Note-20.I)	14,894,604		166,168,577	
	<u>184,446,513</u>		<u>169,551,909</u>	
20.D Non-controlling interest of SAPEGIPL				
Share capital-26.20% of Tk.122,600	32,121		32,121	
Share of retained earnings as on 01.07.2025 (Note-20F)	12,291,758		11,869,371	
Share of current period's profit- (Note-20G)-26.20%	(102,437)		172,700	
	<u>12,221,441</u>		<u>12,074,192</u>	
20.E Majority Interest of Retained Earnings in CTSL				
Total retained earnings of CTSL as on 01.07.2025	(25,019,851)		(23,720,618)	
Less: Share of retained earnings of majority -99.5%	(24,894,752)		(23,602,015)	
Share of retained earnings of 30.6.2025 of non-controlling	<u>(125,099)</u>		<u>(118,603)</u>	
20.F Majority Interest of Retained Earnings in SAPEGIPL				
Total retained earnings of SAPEGIPL as on 01.07.2024	46,915,105		45,302,942	
Less: Share of retained earnings of majority -73.80%	34,623,347		33,433,571	
Share of retained earnings of 30.6.2025 of Non-controlling	<u>12,291,758</u>		<u>11,869,371</u>	
20.G Non-controlling interest in current year's profit in SAPEGIPL				
Total profit of SAPEGIPL for the year	(390,982)		659,158	
Less: Majority portion-73.80%	(288,545)		486,459	
Non-controlling portion of profit of current year	<u>(102,437)</u>		<u>172,700</u>	
20.H Non-controlling interest in current year's profit in Container Transport Support Ltd:				
Total profit of CTSL for the year	279,066		(1,299,233)	
Less: Majority portion-99.5%	277,671		(1,292,737)	
Non-controlling portion of profit of current year	<u>1,395</u>		<u>(6,496)</u>	
20.I Non-controlling interest in current year's profit in Container Transportation Services Ltd:				
Total profit of CTSL for the period	36,686,216		409,282,210	
Less: Majority portion-59.40%	21,791,612		243,113,633	
Non-controlling portion of profit of current period	<u>14,894,604</u>		<u>166,168,577</u>	
21.00 Liability for gratuity				
Opening balance	170,842,467	165,624,169	155,796,685	155,796,685
Add: provision for the period	9,515,449	8,251,661	35,543,678	30,265,380
Total	180,357,916	173,875,830	191,340,363	186,062,065
Less: Paid/Adjustment during the period	1,871,940	1,816,940	20,497,896	20,437,896
Closing balance	178,485,976	172,058,890	170,842,467	165,624,169
22.00 Deferred tax liability				
Opening balance	1,204,413,003	1,205,252,032	250,284,329	249,277,777
Add: provision for deferred tax liability for tax base depreciation (Noted-22.01)	165,624	1,238,333	11,359,695	13,226,846
Deferred tax on Revaluation Land	-		945,519,949	945,519,949
Provision for Deferred Tax on Positive Change in Fair Value	(1,397)	(1,397)	(106,392)	(127,961)
Provision made on revaluation surplus	746,714	746,714	(2,644,578)	(2,644,578)
	<u>1,205,323,945</u>	<u>1,207,235,683</u>	<u>1,204,413,003</u>	<u>1,205,252,032</u>
22.01 Provision for deferred tax liability for tax based depreciation				
	As at 30 Sept 2025			
	Accounting base	Tax base	Temporary Diff.	
Property, plant and equipment	5,713,381,781	4,333,950,554	1,379,431,227	
Gratuity provision	172,058,890		172,058,890	
	<u>5,541,322,891</u>	<u>4,333,950,554</u>	<u>1,207,372,337</u>	
Deferred tax liability @ 22.5% as at 30 Sept 2025			271,658,776	

Impacts have been given on the following dates

1 January 2014	98,817,565
Jan-December 2014	16,286,714
Jan-December 2015	13,204,283
30 Jan-June 2016	5,716,771
July,2016 to June 2017	16,967,758
July 2017- June 2018	19,247,882
July-2018-June-2019	28,633,090
July-2019- June-2020	(5,062,379)
July-2020- June-2021	15,020,049
July-2021 to June-2022	29,330,823
July 2022 to June-2023	39,511,742
July 2023 to June 2024	(20,480,701)
July 2024 to June 2025	13,226,845
July 2025 to Sept 2025	1,238,333
	271,658,776

23.00 Lease Liability:

Opening Balance	-	-
Addition during the period	-	48,833,105
Interest addition during the period	1,166,737	5,710,315
Payment made during the period	4,616,061	17,978,244
	<u>33,115,852</u>	<u>36,565,176</u>

23.01 Current Portion	12,846,496	14,501,887
Non-current Portion	20,269,356	22,063,289
	<u>33,115,852</u>	<u>36,565,176</u>

As at 30 Sept 2025		As at 30 June 2025	
Consolidated	Separate	Consolidated	Separate

24.00 Long term loan

Local:

Pubali Bank Ltd- Term loan	672,269,642	672,269,642	603,501,479	603,501,479
Dutch Bangla Bank Ltd	813,995,423	813,995,423	830,209,391	830,209,391
Eastern Bank Ltd- Term loan	281,160,418	281,160,418	327,660,418	327,660,418
Director Loan-SAPEGIPL	1,253,824	-	1,253,824	-

Lease Liability

	-	-	-	-
	1,768,679,307	1,767,425,483	1,762,625,112	1,761,371,288
Less: current portion (Note-25.03)	427,138,227	427,138,227	424,198,356	424,198,356
	<u>1,341,541,080</u>	<u>1,340,287,256</u>	<u>1,338,426,756</u>	<u>1,337,172,932</u>

24.01 The make up of the long term loan outstanding is as under:

- The term loan received from Eastern Bank for 7 years to pay off the bridge loan and time loan from Dutch Bangla Bank.
- The term loan received from Dutch Bangla Bank for 10 years to pay off the bridge loan and all other time loan.
- The term loan received from Pubali Bank Ltd @ 7.50% to pay-off the IDCOL loan.

25.00 Short term loan and overdraft:

SOD (secured overdraft) Note: 25.01	1,351,501,313	1,351,501,313	1,199,111,278	1,199,111,278
Time Loan (note: 25.02)	101,905,556	101,905,556	207,084,757	207,084,757
Loan from beneficiaries profit participation fund	45,829,998	45,829,998	44,549,208	44,549,208
Others	4,025,450	-	4,025,450	-
	<u>1,503,262,317</u>	<u>1,499,236,867</u>	<u>1,454,770,693</u>	<u>1,450,745,243</u>
Add: Current portion of long term loan (Note: 25.03)	427,138,227	427,138,227	424,198,356	424,198,356
	<u>1,930,400,544</u>	<u>1,926,375,094</u>	<u>1,878,969,049</u>	<u>1,874,943,599</u>

25.01 SOD (secured overdraft)

Jamuna Bank Ltd	199,447,564	199,447,564	231,077,904	231,077,904
Pubali Bank Limited	645,833,500	645,833,500	500,335,043	500,335,043
Dutch Bangla Bank Ltd	149,811,476	149,811,476	148,797,637	148,797,637
Dhaka Bank Ltd	335,802,667	335,802,667	298,267,539	298,267,539
Eastern Bank Ltd	20,606,106	20,606,106	20,633,155	20,633,155
	<u>1,351,501,313</u>	<u>1,351,501,313</u>	<u>1,199,111,278</u>	<u>1,199,111,278</u>

25.02 Time loan-				
Jamuan Bank Ltd	101,905,556	101,905,556	207,084,757	207,084,757
	101,905,556	101,905,556	207,084,757	207,084,757
25.03 Current portion of long term loan				
Term loan from Eastern Bank Ltd	187,000,000	187,000,000	186,500,000	186,500,000
Term Loan from Dutch Bangla Bank Ltd	70,138,227	70,138,227	67,698,356	67,698,356
Term Loan from Pubali Bank Ltd	170,000,000	170,000,000	170,000,000	170,000,000
	427,138,227	427,138,227	424,198,356	424,198,356
26.00 Accounts payable				
Customs House of Dhaka	5,082,127	-	5,082,127	-
Aeromate Services Ltd	-	-	29,189,336	-
Air Galaxy Ltd	-	-	4,972,406	-
Solex Security Ltd	343,153	343,153	239,071	239,071
G Logistics	1,013,962	-	1,013,962	-
DT Traders	-	-	-	-
Paragon Logistics Ltd	46,002	-	46,002	-
Freight Care Aviation	-	-	4,005,530	-
Suad Hamja Logistics	5,010,585	-	4,180,322	-
Sinthea Traders	594,000	594,000	1,346,914	1,346,914
Bangladesh Power Development Board	1,917,425	1,917,425	2,120,614	2,120,614
EYE Q Surveillance Force Ltd	279,993	279,993	167,129	167,129
Emirates Sky Cargo	9,440,312	-	10,690,590	-
Hellmann Worldwide-USA	-	-	1,969,162	-
Hellmann Worldwide-Germany	-	-	11,875,140	-
Hellmann Worldwide-China	-	-	5,646,237	-
Passion Cargo Ltd	2,707,227	-	1,791,979	-
Oriental Oil Company Ltd	168,840	168,840	1,698,480	1,698,480
PSIS Security & Management Services Pvt. Ltd.	418,851	-	418,851	-
Ace Aviation Services Ltd	-	-	3,955,562	-
HI-Tech Construction	242,627	242,627	517,627	517,627
Inland Waterways Authority of India	2,062,962	-	6,424,810	-
Ocean Securities	119,913	119,913	117,943	117,943
Oryx Aviation Ltd	-	-	9,806,446	-
Bangla Link	136,433	136,433	143,549	143,549
Shristi Event and Promotions	118,690	-	118,690	-
Speedy International Ltd	-	-	1,324,248	-
Aheli Management Services	938,855	-	778,147	-
APS Container Pvt Ltd	357,577	-	357,577	-
JMD Enterprise	538,035	-	538,035	-
Jaheda Enterprise	657,196	657,196	1,842,207	1,842,207
Mother Shipping & Trading Agency	62,681	62,681	1,423,554	1,423,554
Others	157,415,308	4,362,035	118,077,687	2,133,136
	189,672,754	8,884,296	231,879,934	11,750,224
27.00 Unclaimed dividend				
For 2020-2021	-	-	-	-
For-2021-2022	1,338,315	1,338,315	1,345,965	1,345,965
For-2022-2023	1,403,371	1,403,371	1,433,772	1,433,772
For-2023-2024	54,892,114	54,892,114	55,129,464	55,129,464
	57,633,800	57,633,800	57,909,201	57,909,201
28.00 Income tax payable				
Opening balance	156,738,487	11,805,996	16,769,995	954,186
Transferred to Container Transport Support Ltd	(1)	-	-	-
Add: Provision for the period (Note - 28.01)	47,843,006	33,212,002	259,984,225	126,886,177
Less Paid during the period	27,724,855	27,724,855	120,015,733	116,034,367
	176,856,639	17,293,143	156,738,487	11,805,996
28.01 Taxable Profit for the period				
Business Income for the period	190,060,780	140,183,485	1,093,584,793	554,785,186
Add: Dividend on investment	-	-	165,618	165,618
Add: Interest on FDR/STD	1,815,688	1,815,688	760,965	760,965
Add: Misc income	5,609,727	5,609,727	8,245,199	8,245,199
Total	197,486,196	147,608,900	1,102,756,574	563,956,967

Provision for income tax:

On Business income	46,172,288	31,541,284	257,924,715	124,826,667
On Dividend income	-	-	33,124	33,124
On FDR/STD	408,530	408,530	171,217	171,217
On Misc income	1,262,189	1,262,189	1,855,170	1,855,170
	47,843,006	33,212,002	259,984,225	126,886,177

Note:Detail calculation sheet attached

29.00 Workers' profit participation fund (5%)

Opening balance	58,597,980	30,204,326	25,751,812	25,751,812
Add Payable for the period	10,670,933	8,038,137	58,597,980	30,204,326
Less: Paid during the period	-	-	25,751,812	25,751,812
Closing balance	69,268,913	38,242,463	58,597,980	30,204,326

30.00 Other payables

AIT deduction at source-party & staff	11,422,714	8,783,949	10,195,368	8,071,157
Security Deposit-Bangla Trident Ltd	-	-	-	-
Miscellaneous payable	24,859,620	285,916	22,094,700	189,725
Provident fund trustee A/C .	12,890,551	3,103,920	10,414,848	2,629,231
Provision for expenses (Note-30.10)	62,367,823	58,902,312	75,672,292	72,356,896
System Service Fee Payable to Hellmann Worldwide Inc Ltd	78,184,949	-	74,503,900	-
Salary,Holiday, Leave Allowance and Bonus payable	12,040,656	1,620,916	11,083,370	2,069,938
Advanced Received from Customers	1,699,348	-	1,065,264	-
Security deposit- for construction works- Others	13,183,609	7,750,339	12,981,661	8,406,391
Unclaimed Salary, Bonus and Leave Allowance	11,217,023	10,993,112	899,598	692,841
VAT account	51,687,505	49,509,784	50,176,331	48,268,910
	279,553,795	140,950,248	269,087,327	142,685,089

	July 2025 to Sept 2025		Jul 2024 to Sept 2024	
	Consolidated	Separate	Consolidated	Separate
31.00 Revenue				
<u>Import income:</u>				
Cargo handling- Import	63,463,436	63,463,436	47,204,494	47,204,494
Exit entry fee- Import	239,850	239,850	150,350	150,350
Ground rent-Import	16,571,973	16,571,973	15,456,330	15,456,330
Movement- Import	5,097,397	5,097,397	2,457,414	2,457,414
Weighment bridge charges	382,634	382,634	1,108,896	1,108,896
Sub-total	85,755,290	85,755,290	66,377,484	66,377,484
<u>Export income:</u>				
Laden container stuffing & transportation	342,821,179	342,821,179	315,649,012	315,649,012
Laden holding, doc. & palletize cargo charges	2,141,986	2,141,986	4,802,319	4,802,319
Reefer plug electricity charges	88,550	88,550	106,950	106,950
VGM Weighing Charges	33,924,911	33,924,911	30,466,899	30,466,899
Sub-total	378,976,626	378,976,626	351,025,180	351,025,180
<u>ICD income:</u>				
Documentation-empty container	3,586,074	3,586,074	3,428,504	3,428,504
Entry and exit charges	92,335	92,335	34,446	34,446
Ground rent-empty container	56,761,403	56,761,403	49,399,339	49,399,339
Lift on/off-empty container	7,918,353	7,918,353	7,300,217	7,300,217
Transportation-empty container	18,834,311	18,834,311	17,360,328	17,360,328
Sub-total	87,192,476	87,192,476	77,522,834	77,522,834
<u>Forwarding Revenue-Container Transportation Services Ltd.</u>				
Air and Sea Freight-Import	20,159,650	-	42,733,216	
Air and Sea Freight-Export	915,256,268	-	1,935,078,455	
Contract Logistics Charges	-	-	36,931,218	
Sub-total	935,415,918	-	2,014,742,889	
<u>Haulage Revenue-Container Transport Support Ltd.</u>				
Container Haulage Charges	26,473,302	-	25,980,050	
Sub-total	26,473,302	-	25,980,050	
<u>Summit Alliance Port Pte Ltd.</u>				
Service Revenue	-	-	-	
<u>Terminal Charges-SAPEGIPL</u>				
Fuel Bunkering Charges	1,716	-	3,360	
Cargo Handling Charges	12,440,814	-	8,669,654	
Mooring/BerthingAssistance Charges	1,773,200	-	366,800	
Parking/Entry Fees	960,317	-	630,700	
Terminal Charges (Loading & Unloading)	5,026,895	-	4,214,634	
Truck Weighment Charges	603,746	-	512,120	
Yard Rent/Storage Rent	2,880,466	-	1,560,114	
Sub-total	23,687,153	-	15,957,382	
Total Revenue	1,537,500,766	551,924,392	2,551,605,819	494,925,498
32.00 Operating expenses				
Cargo handling labour charges	35,287,997	34,619,197	34,073,505	33,369,749
Container entrance fee - Ctg. port	1,158,736	1,158,736	1,117,567	1,117,567
Container transportation-expenses	69,468,009	68,579,979	65,681,094	65,681,094
Air and Sea Freight Expenses	818,815,853	-	1,804,685,445	-
Customs documentation-expenses	330,600	330,600	330,600	330,600
Depreciation	14,959,175	12,955,797	15,857,990	13,809,833
Electricity Expenses	10,503,256	6,537,051	11,430,065	7,991,715
Water Expenses	645,920	645,920	525,434	476,120
Employer's contribution to PF	3,457,604	3,190,114	2,950,156	2,891,444
Festival bonus	7,438,732	5,864,244	6,419,398	5,261,176
Fuel consumption	32,395,031	17,311,889	32,049,256	17,675,362
Gratuity expenses	9,037,709	7,773,921	9,057,840	8,000,000
Holiday and night allowances	2,675,674	2,675,674	2,236,299	2,218,659
Insurance premium	680,564	573,014	423,216	351,282
Leave encashment	551,439	551,439	22,332	22,332

	July 2025 to Sept 2025		Jul 2024 to Sept 2024	
	Consolidated	Separate	Consolidated	Separate
Electrical Installation Repair	1,607,010	1,607,010	1,225,827	1,225,827
Renewal fee	1,182,566	713,834	716,222	403,899
Repair works including yard	24,264,440	7,057,219	10,034,844	6,693,253
Salary and allowances	72,557,951	64,645,135	65,781,057	58,687,974
Security charges	9,449,863	6,405,761	9,012,655	6,246,769
Uniform/Rainy Goods expenses	7,740	3,740	30,550	4,900
Vehicle tracking charge	60,917	37,100	76,978	49,800
Truck Parking Yard Rent and Land Hire	2,777,068	2,429,642	1,974,185	1,974,185
Revenue Sharing with IWAI	8,543,136	-	-	-
Pontoon Hiring Charges	268,840	-	131,600	-
	1,128,125,830	245,667,017	2,075,844,115	234,483,540

33.00 General & administrative expenses

Audit fee	574,740	201,250	662,199	227,125
Board meeting attendance fees	211,200	79,200	204,000	72,000
Communication expenses	527,655	196,740	596,550	229,978
Conveyance	1,015,490	832,166	753,145	618,976
Depreciation	9,684,153	3,204,545	3,277,292	2,356,120
Directors' remuneration (Note 33.01)	7,362,900	6,891,000	6,855,030	6,393,030
Donation and gift	187,505	187,505	160,168	153,168
Employer's contribution to PF	2,018,572	956,981	2,595,574	903,396
Entertainment	3,786,090	1,704,666	2,224,208	1,271,059
Festival bonus	9,393,641	3,836,007	5,623,690	3,508,000
General expenses	942,200	930,170	25,051,672	910,371
Holiday and night allowances	208,844	124,144	246,548	154,317
HR development cost	6,000	6,000	-	-
Leave encashment	462,191	125,181	330,707	48,621
Listing and other fee	353,864	250,000	479,122	250,000
Medical expenses	881,638	363,820	475,003	31,293
Meeting expenses including AGM	400,000	400,000	379,200	379,200
Newspaper, books and periodicals	8,675	8,675	9,521	8,393
Office rent	3,800,628	2,859,394	8,724,967	2,723,967
Professional fee	1,908,380	609,350	568,963	240,963
Postage	36,704	5,815	23,042	10,840
Printing & stationery	1,184,027	936,602	1,611,031	1,069,262
Quality certification - C-TPAT	96,893	96,893	92,955	92,955
Rent revenue and taxes	1,769,160	1,769,160	1,451,508	1,451,508
Salary and allowances	50,409,247	20,736,253	43,074,361	19,409,926
Subscription to BICDA & club	569,686	569,686	303,044	303,044
Telephone & cell phone	706,154	438,667	743,826	461,062
Traveling expenses	1,434,334	332,811	1,271,470	455,647
Bad Debt Written Off	1,411,004	-	-	-
Corporate Social Responsibilities	120,000	120,000	-	-
Vehicle running expenses	4,328,975	1,679,675	3,331,378	1,657,760
	105,800,549	50,452,357	111,120,173	45,391,980

33.01 Directors' remuneration

Name of Directors				
Mr. Muhammed Aziz Khan	1,800,000	1,800,000	1,592,700	1,592,700
Mr. SAJ Rizvi	975,000	975,000	900,000	900,000
Mr. Syed Yasser Haider Rizvi	960,000	960,000	900,000	900,000
Mr. Syed Nasser Haider Rizvi	930,000	930,000	900,000	900,000
Ms. Azeeza Aziz Khan	2,226,000	2,226,000	2,100,330	2,100,330
Mr. Ashok Chakrabarti	471,900	-	462,000	-
	7,362,900	6,891,000	6,855,030	6,393,030

34.00 Advertisement and sales promotion expenses

Advertisement and sales promotion	357,753	50,000	1,309,417	-
Commission on Sales (Trade Discount)	1,230,365	-	-	-
	1,588,118	50,000	1,309,417	-

	July 2025 to Sept 2025		Jul 2024 to Sept 2024	
	Consolidated	Separate	Consolidated	Separate
35.00 Other income				
Miscellaneous income (Note 35.01)	17,239,766	7,425,415	8,812,285	5,225,292
Dividend on investment (Note 35.03)	-	-	165,618	165,618
Exchange Gain/Loss on transaction of foreign business or	-	-	-	-
Total	17,239,766	7,425,415	8,977,903	5,390,910
35.01 Miscellaneous income				
Interest on FDR	5,717,439	1,815,688	43,551	43,551
Interest on STD	-	-	-	-
Miscellaneous received (Note-35.02)	11,522,327	5,609,727	8,768,734	5,181,741
	17,239,766	7,425,415	8,812,285	5,225,292
35.02 Miscellaneous received:				
Moisture Checking	362,400	362,400	440,800	440,800
Reimbursement of Salary from clients	354,612	354,612	233,666	233,666
Others CFS related services	5,255,195	4,892,715	8,094,268	4,507,275
Realised Exchange Gain	5,550,120	-	-	-
	11,522,327	5,609,727	8,768,734	5,181,741
35.03 Dividend on investment				
Exim Bank Ltd	-	-	63,558	63,558
United Finance Co Limited	-	-	102,060	102,060
	-	-	165,618	165,618
37.00 Finance expenses				
Interest on/charged on:				
Bank overdraft and Others	45,772,461	45,772,461	46,312,646	33,130,470
Bank Charge	564,419	263,495	446,474	84,351
Term loan	44,476,686	44,476,686	52,683,635	52,683,635
Time loan	4,494,265	4,494,265	827,241	827,241
Commission on Bank Guarantee	1,268,272	1,268,272	576,812	576,812
Workers' profit participation fund	1,280,790	1,280,790	1,200,000	1,200,000
Interest on CTSL Loan-Transport Unit	-	(2,086,042)	-	(2,063,875)
Others	1,166,737	-	-	-
Total interest	99,023,630	95,469,927	102,046,807	86,438,633
37.01 Details of Finance Expenses:				
Commission on Bank Guarantee	1,268,272	1,268,272	576,812	576,812
Bank Charges	564,419	263,495	446,474	84,351
Interest on Time Loan-JBL	4,494,265	4,494,265	-	-
Interest on Time Loan-PBL	162,133	162,133	-	-
Interest on SOD-Dhaka Bank Ltd	12,023,306	12,023,306	-	-
Interest on Time Loan-NCC Bank Ltd	-	-	827,241	827,241
Interest on SOD-PBL	17,218,735	17,218,735	15,290,149	15,290,149
Interest on SOD-JBL	11,596,029	11,596,029	13,285,547	13,285,547
Interest on SOD-EBL	636,792	636,792	534,445	534,445
Interest on SOD-DBBL	4,135,465	4,135,465	17,202,504	4,020,328
Interest on Term Loan-EBL	9,799,827	9,799,827	15,432,681	15,432,681
Interest on Term Loan-DBBL	23,552,456	23,552,456	23,834,492	23,834,492
Interest on Term Loan-Pubali Bank Ltd	11,124,403	11,124,403	13,416,462	13,416,462
Interest on loan of BPPF	1,280,790	1,280,790	1,200,000	1,200,000
Interest income from CTSL-Transport Unit	-	(2,086,042)	-	(2,063,875)
Others	1,166,737	-	-	-
	99,023,629	95,469,926	102,046,807	86,438,633

38.00 Loss from RT operation

	Jul-2025 to Sept-2025	Jul-2024 to Sept-2024
Revenue:	Total	
Terminal Service charge	-	-
<u>CFS service:</u>		
Bulk Cargo Handling	5,543,129	7,373,770
	5,543,129	7,373,770
<u>Import/Project cargo:</u>		
Ground rent	-	-
Handling charge	-	-
<u>Empty services:</u>		
Documentation- Empty	-	-
Ground rent- Empty	-	-
Lift on/off- Empty	-	-
Service Charges for OTC	-	-
Coil and Wood Transportation	11,646,258	6,474,990
Other Income(Note-38.1)	9,643,106	10,468,545
	21,289,364	16,943,535
Total revenue:	26,832,493	24,317,305
Less: Operating expenses (Note-38.02)	33,780,264	30,938,314
Net profit/(loss) from RT Operation	(6,947,771)	(6,621,009)
38.10 Others Income		
Space Rent & Warehouse Rent	8,734,456	9,923,042
Others	908,650	545,503
	9,643,106	10,468,545
38.20 <u>Operating expenses- RT</u>		
Bank charges	1,270	964
Communication expenses	40,500	40,500
Consultancy/professional fee	389,750	333,750
Conveyance	27,515	40,005
Depreciation	7,633,027	8,316,372
Donation & gift	-	60,000
Entertainment	142,686	45,133
Employers Contribution to PF	361,467	336,366
Fuel consumption	410,942	343,177
Festival Bonus	579,147	570,000
Gas, Electricity and Water Bill	1,229,470	1,135,121
General expenses	888,479	327,323
Gratuity expenses	477,740	700,000
Holiday and night allowance	31,435	13,506
Insurance premium	-	263,710
Cargo Handling Labour Exp	2,989,028	3,453,773
Leave Allowance	62,777	-
Medical expense	-	900
Mobile expenses	41,504	38,208
Newspaper & books	1,770	-
Postage	6,300	2,390
Renewal fee	209,944	210,685
Rent, revenue & taxes	101,320	294,000
Repair Works including Yard	915,372	462,253
Electrical Installation Repair	473,010	344,156
Salary & allowance	7,848,699	7,028,981
Ansers' Salary	1,216,676	1,188,316
Port Charges	2,343,291	4,500,000
Stationery	78,629	56,017
Travelling expense	40,457	116,670
Transportation Expenses	4,566,784	-
Vehicle maintenance	671,276	716,039
	33,780,264	30,938,314

39.00 Related party transactions:

The Company carried out a number of transactions with related parties in the normal course of business on 'arms length basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures.

a) Transaction with ultimate parent

Particulars	Company			
	Transaction during the period		Closing balance	
	30.09.2025	30.06.2025	30.09.2025	30.06.2025

Payment on behalf

b) Transaction with key management personnel

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly

The key management personnel compensation included as part of staff costs are as follows:

Name	Relationship	Nature of transaction	Amounts in BDT	
			Transaction during the period	Closing balance
Mr.Muhammed Aziz Khan	Chairman	Honorarium	1,800,000	-
Mr.SAJ Rizvi	MD	Remuneration	975,000	-
Mr. Syed Yasser Haider Rizvi	Add. MD	Remuneration	960,000	-
Mr. Syed Nasser Haider Rizvi	Director	Remuneration	930,000	-
Ms.Azeeza Aziz Khan	Director	Remuneration	2,226,000	-

Remuneration has been paid to Directors for looking after the company's affairs regularly. Honorarium has been paid only for holding the position of Chairman.

Key management personnel and director transactions:

A number of key management personnel, or their related parties, hold positions in other entities that result in them having control, joint control or significant influence over the financial or operating policies of these entities. A number of these entities transacted with the company during the year. The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or which might reasonably be expected to be available.

Particulars	Company			
	Transaction during the period		Closing balance	
	30.09.2025	30.06.2025	30.09.2025	30.06.2025

Loan from director

Share sale of non-power companies

Dividend to shareholders

c) Other related party transactions:

Name of related party	Relationship	Nature of transaction	Amounts in BDT	
			Transaction during the year	Closing balance
Cemcor Limited (Receivable)	Subsidiary	For purchase of land and other assets and audit fee	7,190	44,874,414
Container Transportation Services Ltd. (receivable)	Subsidiary	Advance for service received	-	-
Container Transport Support Limited	Subsidiary	Advance for service received	-	64,358,474
Summit Alliance Port East Gateway India Pvt Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.	-	16,309,276
Summit Alliance Port Pte. Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.	-	7,094,415

40.00 Consolidated and Separate basic Earning Per Share (EPS) , Net Asset Value (NAV) per share and Net Operating Cash Flow Per Share (NOCFPS):

	Consolidated	Separate	Consolidated	Separate
	As at 30 Sept 2025	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2024
Amounts in BDT				
Earning Per Share(EPS)	0.59	0.50	0.80	0.41
Net Assets Value (NAV) per share	36.33	35.31	34.51	35.07

40.01 Basic earnings per share

The computation of EPS is given below:

- a) Profit attributable to equity holders
b) Number of Shares outstanding

Earnings per share (EPS) (a÷b)

	Consolidated	Separate	Consolidated	Separate
	As at 30 Sept 2025	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2024
	139,781,508	118,274,263	188,967,377	96,488,994
nos	236,867,123	236,867,123	236,867,123	236,867,123
	0.59	0.50	0.80	0.41

During the year under reporting SAPL experienced increased volume handling in both Export, Import and ICD segments. Consolidated EPS of the current quarter has reduced compared with same period of last year due to transfer of attributable profit to CTSL non-controlling share (Hellmann, Germany) effective from January 2025

40.02 Net Asset Value (NAV) per share

The computation of NAV is given below:

- a) Net Asset Value
b) Number of shares outstanding

Net Asset Value (NAV) per share (a÷b)

The increased volume handling in SAPL and new forwarding business of CTSL lead to increase profit in both SAPL and CTSL and consequently both the NAV have also been increased compared to last year.

	8,604,546,719	8,364,495,619	8,174,999,735	8,307,922,839
nos	236,867,123	236,867,123	236,867,123	236,867,123
	36.33	35.31	34.51	35.07

40.03 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS is given below:

- a) Net Operating Cash Flow
b) Number of shares outstanding

Net Operating Cash Flow Per Share (NOCFPS) (a÷b)

	231,136,532	175,480,429	(441,512,802)	133,378,393
nos	236,867,123	236,867,123	236,867,123	236,867,123
	0.98	0.74	-1.86	0.56

Increased volume handling increased the Net operating cash flow per share in SAPL while a new freight forwarding business and the collection from clients has boosted the consolidated Net operating cash flow per share.

41.00 Risk management

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

1. Credit risk
2. Liquidity risk
3. Market risk

In this respect, both Audit Committee and internal audit department assist the Board by submitting periodic report.

41.01 Credit risk:

Credit risk is the risk of financial loss of the company if a client fails to meet its contractual obligation and arises principally from client and investment securities. The main clients of the company are well reputed international companies, such as, Maersk Bangladesh Limited, APM Global Logistics Ltd., APL (Bangladesh) Pvt. Ltd., APL Logistics Limited, Kuehne & Nagel Ltd, Continental Traders (Bangladesh) Ltd., Birds Bangladesh Agencies Limited, PIL (Bangladesh) Limited, NYK Line (Bangladesh) Limited, K Line (Bangladesh) Limited etc.

All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the company are good, though unsecured and the risk of bad debts is minimum.

41.02 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The approach of the company is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation. In this connection, company exercises cash forecast based on sufficient information on regular basis and accordingly arrange for sufficient liquidity to make the expected payment within due date.

41.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objectives of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The company considers this type of risk when evaluating risk management.

42.00 Contingent liability

Claim of VAT Authority challenged before the Higher Authority:

- i. Case No. 54/musak/aniom/2000 dated 27.07.02 challenged by writ petition before High Court vide No. 6214 of 2005
- ii. Case No. 4th/A(12)/39/musak/OCL/2002/1181 dated 09-04-06 pending before High Court against Writ No.8442 of 2006
- iii. Case No. 156/musak/aniom/05 dated 29-12-05 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka
- iv. Case No.4th/A(12)/39/musak/OCL/2002/1845 dated 22-01-07 pending hearing in Appeal
- v. Case No. 08 (Audit)/2022 dated- 05-04-2022 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka

As at 30.9.2025		As at 30.6.2025	
Consolidated	Separate	Consolidated	Separate
Amount in BDT		Amount in BDT	
16,768,340	16,768,340	16,768,340	16,768,340
5,397,670	5,397,670	5,397,670	5,397,670
19,882,591	19,882,591	19,882,591	19,882,591
62,110,224	62,110,224	62,110,224	62,110,224
9,175,519	9,175,519	9,175,519	9,175,519
113,334,344	113,334,344	113,334,344	113,334,344

43.00 Container handling capacity in TUES

Items	Quantity	
Empty container	8,000	(at any given time)
Export container	150,000	Per annum
Import container	40,000	Per annum

44.00 Goodwill:

The goodwill has been recognised on acquisition of shares of Wahid Spinning Mills Ltd and this has been carrying forwarded since 2010.

Break-down is given below:

Details	Tk.
Cost of Investment in Wahid Spinning Mills Ltd.	4,999,875
Less: Face Value of Shares in Wahid Spinning Mills Ltd	3,999,900
	999,975

45.00 Share premium:

The Share premium was arisen from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide their letter no. BSEC/CI/RI-103/2015/32, dated January 18,2016. Details are given below.

No. of Shares	Premium per share (Tk.)	Total Premium (Tk.)
34,352,466	5	171,762,330

Share Premium Transferred:

Share Premium as on 01.07.2019	171,762,330
Transferred to Retained Earnings during 2019-20	89,316,411
Share Premium as on 01.07.2020	82,445,919
Transferred to Retained Earnings during 2020-21	10,000,000
	72,445,919

46.00 General

All the 956 regular employees of the Company as on 30 Sept 2025 have been receiving annual salary in excess of Tk. 120,096/-.

47.00 Interpretation of few heads of Accounts:

47.01 Cargo handling labour charge:

All Cargo handling works have been done through daily labourer.

47.02 Container transportation expenses:

The transportation of containers have been done through company's own transport vehicles.

47.03 Maintenance of electrical installation:

It includes the payment to casual labour against regular maintenance work.

47.04 Repair & maintenance including yard, trailer and other repair works:

It includes the payment to casual and daily labourer against regular maintenance of shed, building, yard, equipment, prime mover etc.

47.05 Entertainment expenses:

It includes the payment to employees for entertainment on the basis of their presence.

47.06 General expenses:

It includes the expense for Customs officials overtime and their transportation expenses.

47.07 Vehicle running expenses.:

It includes drivers salary and allowance and maintenance of vehicles are done at depot by casual worker and their wages.

47.08 Building and other construction expenses:

It includes the payments to labourers for construction works under the supervision of Company's own employed engineers.

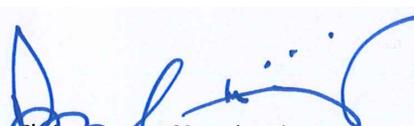
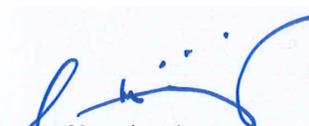
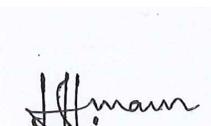
47.09 Procurement of necessary goods from market through procurement department:

The company has its own procurement department. All the necessary items like stationery, spare parts and other goods have been procured by them during the year

47.10 Furniture:

Company makes necessary furniture at the depot premises by daily labour and carpenter and also conduct it's repair at the same way.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

 Chairman
 Managing Director
 Director
 Chief Financial Officer
 Company Secretary

Summit Alliance Port Limited
Computation of Total Tax liability for the period July -2025 to Sept 2025
 Related to the None no. 24 & 24.01

	Income Period July-2025 to Sept 2025
Income from Business:	
Net Profit before tax as per accounts	159,672,370
Less: Other Income for separate consideration	
Dividend Income	-
Interest on FDR/STD	1,815,688
Misc Income	5,609,727
	152,246,955
Add: Depreciation as per accounts	16,160,343
	168,407,298
Less: Depreciation as per taxation	28,411,318
	139,995,980
Add: Inadmissible Expenses	
Entertainment as per accounts	1,704,666
Donation and Gift	187,505
Subscription to BICDA and Others	569,686
	2,461,857
	142,457,837
Less: Admissible Expenses	
Subscription to BICDA	569,686
	569,686
	141,888,151
Less: Allowable Entertainment Expenses	
on 1st 10,00,000 @ 4%	40,000
On Rest @ 2%	2,817,763
	2,857,763
Actual Entertainment Exp	1,704,666
Lower of Allowable and Actual Exp	1,704,666
Total Business Income:	140,183,485
Dividend Income	-
Interest on FDR/STD	1,815,688
Misc. Income	5,609,727
Total Income for tax liability	147,608,900
Computation of Tax Liability:	
Tax @ 22.50% on total Business Income	31,541,284
Tax @ 20.00% on Dividend Income	-
Tax @ 22.50% on Interest on FDR/STD	408,530
Tax @ 22.50% on Misc Income	1,262,189
Total tax provision for the period	33,212,002

Calculation of depreciation as per tax return

Off-dock	Land	Building and Other Const	Electric Equipment	Container Handling Equipment	Furniture and Fixture	Office Equipment	Motor Vehicle	Total
Rate of Dep	-	10%	20%	20%	10%	20%	20%	
Opening Balance as on 01.07.2025	1,748,996,704	757,804,168	12,746,293	99,079,814	13,338,130	16,889,567	8,635,466	2,657,490,142
Addition During the period	-	42,729,250	-	1,529,430	151,130	2,455,955	19,878,500	66,744,265
Depreciation charged for the period	-	20,013,335	637,315	5,030,462	337,232	967,276	1,425,698	28,411,318
Closing Balance as on 30.9.2025	1,748,996,704	780,520,083	12,108,978	95,578,782	13,152,029	18,378,246	27,088,268	2,695,823,089

Computation of Mimimum Current tax:

i. Tax charges as per tax computation	33,212,002
ii. Minimum tax @ 1% of gross receipts as per section 163 (5) of ITA 2023	5,593,498
iii. Tax Deducted at Source (TDS) as per Section 163 (2) of ITA 2023	25,894,821
Highest between above three	33,212,002