

**Summit Alliance Port Limited**

Registered office address:

Katghar, South Patenga, Chattogram- 4204

**Summit Alliance Port Limited**

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Auditor's report and financial statements  
for the year ended 30 June 2025

**S. F. AHMED & CO.**

Chartered Accountants | Since : 1958

**Chattogram Office:**

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**Independent Auditor's Report  
To the Shareholders of Summit Alliance Port Limited**

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**Report on the Audit of the Consolidated and Separate Financial Statements**

**Opinion**

We have audited the consolidated financial statements of Summit Alliance Port Limited and its subsidiaries ("the Group"), which comprise the consolidated and separate statements of financial position as at 30 June 2025, and the consolidated and separate statements of profit or loss and other comprehensive income (profit and loss statements), consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements including a summary of significant accounting policies. The financial statements of subsidiaries namely, (1) Cemcor Limited (2) Container Transportation Services Limited (3) Container Transportation Support Limited (4) Summit Alliance Port East Gateway (India) Private Limited and, (5) Summit Alliance Port Pte Limited were not audited by us.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the financial position of the Group Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

- (1) We draw attention to the consolidated financial statements, which have been prepared based on the audited financial statements of the Company and its subsidiaries, except for one subsidiary, Summit Alliance Port Pte. Ltd. (SAPPL), whose audit is reportedly still in progress. Therefore, the management accounts of SAPPL have been used for the purpose of consolidation of group financial
- (2) We further draw attention to note 31.1.3 to the financial statements, an amount of BDT 26,097,600 has been reported as an advance for land purchase. The status of this advance has remained unchanged since long, and the legal title to the said land has not yet been obtained. However, the lands are being used for company's existing operational purposes. In accordance with IFRS 9, the Company is required to assess whether there has been a significant potential credit risk associated with this advance, considering the risk of default that may have arisen over time. Consequently, management should evaluate whether an expected credit loss (ECL) needs to be recognized in respect of this long-outstanding advance, taking into consideration the factors like the duration of non-settlement, the recoverability of the amount, and any other relevant credit risk indicators.
- (3) In note 58 to the financial statements it is disclosed that the Company has filed an appeal and obtained a stay order against the decision of the Customs, Excise, and VAT Appellate Tribunal. In accordance with the requirements of IAS 37 – Provisions, Contingent Liabilities and Contingent Assets, management is required to periodically assess the outcome and likelihood of the related appeal and recognize prescribed impact in line with the provisions of the said standard.



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- (4) In note 39 to the financial statements, where a provision for retirement benefit obligations (gratuity) of BDT 165,624,169 has been recognized. In accordance with IAS 19 – Employee Benefits, an entity is required to perform an actuarial valuation to determine the present value of defined benefit obligations, taking into account factors such as employee demographics, salary growth, and discount rates.

Despite the above requirements, the Company did not perform an actuarial valuation to ascertain the actual liability for the gratuity obligations. As a result, the provision recognized may not represent the accurate present value of the defined benefit obligation, which could lead to misstatement of

- (5) The Company has not yet amended its name from "Limited (Ltd.)" to "Public Limited Company (PLC)" as required under Section 11(ka) of the Companies Act, 1994 (Second Amendment in 2020) , which mandates that every public limited company shall include the words "Public Limited Company" or the abbreviation "PLC" at the end of its registered name to properly reflect its legal status.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**(1) Revenue**

The Company's revenue arises from container handling, storage, transportation, and related off-dock services. Given the large volume of daily transactions, the complexity of billing arrangements, and the involvement of multiple service components, there is a risk of revenue being misstated due to errors in recognition, measurement, or cut-off at year-end.

**Audit response**

- Evaluated revenue recognition policies and tested compliance with accounting standard.
- Tested internal controls over invoicing and revenue recording.
- Verified a sample of transactions with invoices, challans, and receipts.
- Performed cut-off testing around year-end.
- Assessed adequacy of disclosures in the financial statements.

**(2) Property, plant and equipment**

Property, plant and equipment (PPE) represent a significant portion of the Company's total assets and include container yards, handling equipment, and river terminals. The valuation and impairment assessment of these assets require significant management judgment, particularly in determining useful lives, residual values, and fair value estimates under the revaluation model. Changes in these assumptions could materially affect the carrying amounts of PPE.

**Audit response**

- Reviewing methodologies used for depreciation and revaluation.
- Testing samples of PPE additions, disposals, and revaluations.
- Conducting physical verification of selected assets for existence and condition.
- Assessing assumptions used by management in impairment reviews.
- Evaluating adequacy of related disclosures.



**Independent Auditor's Report  
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**(3) Consolidation**

The Company prepares consolidated financial statements that include several subsidiaries. The consolidation process involves significant management judgment in determining control, assessing the completeness and accuracy of financial information of subsidiaries, translating foreign operations into the reporting currency, and eliminating intercompany balances and transactions. These complexities increase the risk of misstatements in the consolidated financial statements.

**Audit response**

- Assessed the consolidation process and related controls.
- Verified subsidiary financial data included in consolidation.
- Tested elimination of intercompany balances and transactions.
- Reviewed adjustments for foreign exchange translation and others.

**(4) Related party transactions**

The Company has significant transactions with subsidiaries and related parties. Ensuring completeness, accuracy, and disclosure of related party balances and transactions is critical and subject to management judgment.

**Audit response**

- Obtained a list of related parties and assessed identification controls.
- Tested transactions on a sample basis with supporting documentation and approvals.
- Reviewed board minutes for related party approvals.
- Evaluated the adequacy of disclosures in line with accounting standard.

**(5) Contingent liabilities – VAT & Customs disputes**

The Company is involved in ongoing VAT and customs disputes before appellate tribunals and the High Court. The outcomes of these cases are inherently uncertain and require significant management judgment in assessing whether a provision should be recognized or a contingent liability disclosed in the financial statements.

**Audit response**

- Reviewing management's assessment process for contingent liabilities.
- Examining legal correspondences and consulting with legal advisors.
- Discussing case developments with management.
- Assessing disclosures against accounting standard requirements.

**(6) Deferred tax**

The deferred tax assets and liabilities arising from temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. The recognition of deferred tax assets, in particular, involves significant management judgment regarding the probability of future taxable profits against which these assets can be utilized, as well as assumptions about future tax rates and tax legislation.

- Reviewed the Company's deferred tax calculations, including temporary differences and tax rates applied.
- Tested the accuracy and completeness of supporting schedules and reconciliations.
- Considered the impact of changes in tax laws or rates and assessed whether any adjustments or disclosures were necessary.
- Evaluated the appropriateness of disclosures in the financial statements in accordance with applicable accounting standards.



## **Independent Auditor's Report (continued)**

### **Other information**

Management is responsible for other information. The other information consists of the information included in the Company's 30 June 2025 year ended Annual Report other than the financial statements and our auditor's report thereon. We obtained the Director's Report, Management Discussion and Analysis, Financial information, and Corporate Governance report prior to the date of our auditor's report, and we expect to obtain the remaining reports of the Annual Report after the date of our auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Based on the work we have performed; we conclude that we have nothing to report in this respect.

### **Responsibilities of management and those charged with governance for the consolidated and separate financial statements**

Management is responsible for the preparation of the consolidated and separate financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules, 2020, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's and the Company's

### **Auditor's responsibilities for the audit of the consolidated and separate financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



### Independent Auditor's Report (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and the Company to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of consolidated and separate financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the Qualified consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Independent Auditor's Report (continued)**

**Report on other legal and regulatory requirements**

In accordance with the Companies Act, 1994 (amendment in 2020) and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Group and the Company so far as it appeared from our examination of those books;
- (c) the consolidated and separate statement of financial position (balance sheet) and statement of profit or loss and other comprehensive income (profit and loss statement) dealt with by the report are in agreement with the books of account and returns; and
- (d) the expenditures incurred were for the purposes of the Group's and the Company's business.

Auditor's Signature :   
Name of Engagement Partner : Md. Moktar Hossain, FCA, Senior Partner  
Enrolment No. : 728  
Firm's Name : S. F. AHMED & CO., Chartered Accountants  
Firm's Reg No. : 10898 E.P. under Partnership Act 1932



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**Document Verification Code (DVC) :**

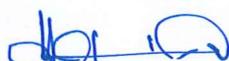
Chattogram, Bangladesh  
Dated, **11 NOV 2025**

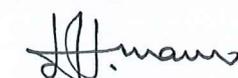
Statement of Financial Position (Balance Sheet)  
As at 30 June 2025

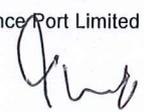
	Notes	30 June 2025		30 June 2024	
		Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	19	12,057,650,461	11,962,185,826	11,154,681,421	11,083,967,773
Assets-in-transit	20	54,814,629	54,814,629	-	-
Capital works-in-progress	21	17,090,296	8,846,120	15,371,990	8,126,120
Right-of-use assets	22	35,118,077	-	-	-
Investment in subsidiaries (see auditor's opinion)	23	-	195,417,591	-	193,427,591
Goodwill	24	999,975	-	999,975	-
Intangible assets	25	48,037	-	-	-
Investment in fixed deposit (non-current portion)	26	15,995,000	-	-	-
<b>Total non-current assets</b>		<b>12,181,716,475</b>	<b>12,221,264,166</b>	<b>11,171,053,386</b>	<b>11,285,521,484</b>
<b>Current assets</b>					
Inventories	27	10,850,494	9,976,939	10,206,117	9,286,457
Accounts receivable	28	738,858,079	308,138,039	351,202,743	324,074,243
Other receivable	29	151,742,078	150,140,620	176,518,320	176,117,331
Intercompany account receivable	30	-	138,169,018	-	138,763,341
Advances, deposits and prepayments	31	308,768,419	178,223,692	196,998,393	170,830,190
Financial instruments (quoted shares)		5,450,169	5,450,169	6,446,931	6,446,931
Investment in fixed deposit (current portion)	26	154,051,365	-	-	-
Cash and cash equivalents	32	301,902,290	73,108,628	68,533,814	29,994,566
<b>Total current assets</b>		<b>1,671,622,893</b>	<b>863,207,105</b>	<b>809,906,318</b>	<b>855,513,059</b>
<b>Total assets</b>		<b>13,853,339,368</b>	<b>13,084,471,271</b>	<b>11,980,959,706</b>	<b>12,141,034,543</b>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	33	2,368,671,230	2,368,671,230	2,368,671,230	2,368,671,230
Share premium	34	90,312,569	72,445,920	72,445,920	72,445,920
Revaluation surplus on PPE	35	5,236,315,012	5,226,103,051	5,281,903,056	5,270,617,670
Fair value reserve against financial instruments (quoted shares)	36	(33,590,044)	(33,590,044)	(32,721,243)	(32,721,243)
Foreign exchange translation reserve	37	973,403	-	-	-
Retained earnings	38	605,716,318	613,493,545	282,378,915	531,707,897
		<b>8,268,398,488</b>	<b>8,247,123,702</b>	<b>7,972,677,878</b>	<b>8,210,721,473</b>
Non-controlling interest	38 A	181,511,501	-	11,117,542	-
<b>Total equity</b>		<b>8,449,909,989</b>	<b>8,247,123,702</b>	<b>7,983,795,420</b>	<b>8,210,721,473</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Retirement benefit obligations (gratuity)	39	170,842,467	165,624,169	155,796,685	155,796,685
Deferred tax liability	40	1,204,413,003	1,205,252,033	250,284,330	249,277,778
Term loan	41	1,338,426,756	1,337,172,932	1,711,880,908	1,710,653,388
Lease liability	42	22,063,289	-	-	-
<b>Total non-current liabilities</b>		<b>2,735,745,516</b>	<b>2,708,049,135</b>	<b>2,117,961,923</b>	<b>2,115,727,851</b>
<b>Current liabilities</b>					
Short term borrowings	43	1,878,969,049	1,874,943,599	1,549,643,600	1,545,702,600
Accounts payable	44	231,879,934	11,750,224	14,268,884	10,311,529
Un-claimed dividend	45	57,909,201	57,909,201	4,771,800	4,771,800
Income tax payable	46	156,738,488	11,805,996	16,769,995	954,186
Workers' profit participation fund (WPPF)	47	58,597,980	30,204,326	25,751,812	25,751,812
Lease liability	42	14,501,887	-	-	-
Other payables	48	269,087,325	142,685,089	267,996,273	227,093,292
<b>Total current liabilities</b>		<b>2,667,683,863</b>	<b>2,129,298,434</b>	<b>1,879,202,363</b>	<b>1,814,585,219</b>
<b>Total liabilities</b>		<b>5,403,429,379</b>	<b>4,837,347,568</b>	<b>3,997,164,286</b>	<b>3,930,313,070</b>
<b>Total equity and liabilities</b>		<b>13,853,339,368</b>	<b>13,084,471,271</b>	<b>11,980,959,706</b>	<b>12,141,034,543</b>
<b>Net asset value (NAV) per share</b>		<b>35.67</b>	<b>34.82</b>	<b>33.71</b>	<b>34.66</b>
<b>Contingent liabilities</b>	58	<b>113,334,344</b>	<b>113,334,344</b>	<b>113,334,344</b>	<b>113,334,344</b>

These financial statements should be read in conjunction with annexed notes

For and behalf of Board of Directors of Summit Alliance Port Limited

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

Signed in the terms of our report of even date annexed

Chattoogram, Bangladesh

Dated, 11 NOV 2025

  
 S. F. AHMED & CO.  
 Chartered Accountants  
 DVC :

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Summit Alliance Port Limited

Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statement)  
For the year ended 30 June 2025

		30 June 2025		30 June 2024	
		<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
		BDT	BDT	BDT	BDT
Revenue	49	7,280,993,592	2,048,665,781	2,149,370,003	1,994,423,742
Operating expenses	50	(5,360,307,372)	(908,998,568)	(1,142,823,413)	(1,020,487,892)
<b>Gross profit</b>		<b>1,920,686,220</b>	<b>1,139,667,214</b>	<b>1,006,546,590</b>	<b>973,935,850</b>
General and administrative expenses	51	(353,007,012)	(173,621,018)	(182,536,945)	(173,365,056)
Advertisement and sales promotion	52	(8,173,235)	(1,084,355)	(1,298,533)	(1,139,958)
<b>Operating profit</b>		<b>1,559,505,973</b>	<b>964,961,840</b>	<b>822,711,112</b>	<b>799,430,836</b>
Other income	53	46,097,923	9,513,935	8,775,548	8,696,151
Profit/(Loss) on sale of assets	54	1,876,211	1,876,211	(217,831)	(217,831)
Finance costs	55	(402,269,356)	(338,294,742)	(297,878,456)	(290,154,706)
Profit/(Loss) from RT operation	56	(33,970,726)	(33,970,726)	(2,718,208)	(2,718,208)
<b>Profit before contribution to (WPPF)</b>		<b>1,171,240,024</b>	<b>604,086,518</b>	<b>530,672,165</b>	<b>515,036,242</b>
Contribution to WPPF		(58,597,980)	(30,204,326)	(25,751,812)	(25,751,812)
<b>Profit before tax</b>		<b>1,112,642,045</b>	<b>573,882,192</b>	<b>504,920,353</b>	<b>489,284,430</b>
<b>Income tax expense</b>					
Current tax	46	259,984,225	126,886,177	107,546,322	100,871,165
Deferred tax	40	11,359,695	13,226,845	(20,230,201)	(20,480,701)
		<b>271,343,920</b>	<b>140,113,023</b>	<b>87,316,121</b>	<b>80,390,464</b>
<b>Profit for the year</b>		<b>841,298,124</b>	<b>433,769,170</b>	<b>417,604,232</b>	<b>408,893,966</b>
Net change in fair value of financial instruments (quoted shares)		(996,762)	(996,762)	(1,804,170)	(1,804,170)
Exchange gain/(loss) on translation of foreign business operation		973,403	-	5,230,565	2,951,012
Revaluation of PPE made during the year		901,680,723	901,680,723	-	-
Deferred tax on revaluation of land		(945,519,948)	(945,519,948)	-	-
Deferred tax on revaluation of other assets and financial instruments (quoted shares)		(2,772,539)	(2,772,539)	-	-
<b>Total comprehensive income for the year</b>		<b>794,663,002</b>	<b>386,160,644</b>	<b>421,030,627</b>	<b>410,040,808</b>
<b>Profit attributable to:</b>					
Equityholders of the company		674,963,344	433,769,170	413,561,561	408,893,966
Non-controlling interest	38	166,334,780	-	4,042,671	-
<b>Earnings per share (EPS)</b>	60	<b>2.85</b>	<b>1.83</b>	<b>1.75</b>	<b>1.73</b>

These financial statements should be read in conjunction with annexed notes

For and behalf of Board of Directors of Summit Alliance Port Limited

  
Company Secretary

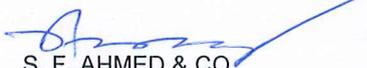
  
Chief Financial Officer

  
Director

  
Managing Director

Signed in the terms of our report of even date annexed

  
Chattoogram, Bangladesh  
Dated, 11 NOV 2025

  
S. F. AHMED & CO.  
Chartered Accountants  
DVC:  
2511110728AS492727

Summit Alliance Port Limited

Statement of consolidated and separate Changes in Equity - Consolidated  
For the year ended 30 June 2025

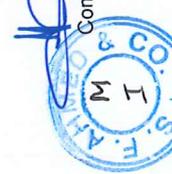
Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Financial assets fair value reserve	Reserve on foreign exchange translation	Non-controlling interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Company position as on 30 June 2025	2,368,671,230	72,445,920	5,226,103,051	613,493,544	(33,590,044)	-	-	8,247,123,702
Share premium received-CTSL	-	17,866,649	-	-	-	-	-	17,866,649
Revaluation surplus-CTSL	-	-	10,211,961	-	-	-	-	10,211,961
Balance of non-controlling interest in WSMIL	-	-	-	-	-	100	100	100
Balance of non-controlling interest in Cemcor Ltd.	-	-	-	-	-	400	400	400
Balance of non-controlling interest in CTSL	-	-	-	-	-	169,551,909	169,551,909	169,551,909
Balance of non-controlling interest in CTSL	-	-	-	-	-	(115,099)	(115,099)	(115,099)
Balance of non-controlling interest in SAPEGIPL	-	-	-	-	-	12,074,191	12,074,191	12,074,191
Loss in Cemcor Ltd.	-	-	-	(219,697,349)	-	-	-	(219,697,349)
Loss in SAPPL	-	-	-	(27,661,340)	-	-	-	(27,661,340)
Profit in SAPEGIPL	-	-	-	33,920,030	-	-	-	33,920,030
Loss in Container Transportation Services Ltd.	-	-	-	(24,894,752)	-	-	-	(24,894,752)
Profit in Container Transportation Support Ltd.	-	-	-	243,113,633	-	973,403	-	243,113,633
Exchange gain/(loss) on translation of foreign business operation	-	-	-	-	-	-	-	-
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-	-	-	(12,557,450)
<b>Balance as on 30 June 2025</b>	<b>2,368,671,230</b>	<b>90,312,569</b>	<b>5,236,315,012</b>	<b>605,716,317</b>	<b>(33,590,044)</b>	<b>973,403</b>	<b>181,511,501</b>	<b>8,449,909,989</b>
Company position as on 30 June 2024	2,368,671,230	72,445,920	5,270,617,669	531,707,897	(32,721,243)	-	-	8,210,721,473
Share premium received-CTSL	-	-	11,285,387	-	-	-	-	11,285,387
Balance of non-controlling interest in WSMIL	-	-	-	-	-	100	100	100
Balance of non-controlling interest in Cemcor Ltd.	-	-	-	-	-	400	400	400
Balance of non-controlling interest in CTSL	-	-	-	-	-	(187,207)	(187,207)	(187,207)
Balance of non-controlling interest in SAPEGIPL	-	-	-	-	-	11,304,249	11,304,249	11,304,249
Adjustment for exchange loss in retained earnings	-	-	-	(5,779,280)	-	-	-	(5,779,280)
Loss in Cemcor Ltd.	-	-	-	(219,668,599)	-	-	-	(219,668,599)
Loss in SAPPL	-	-	-	(21,273,813)	-	-	-	(21,273,813)
Profit in SAPEGIPL	-	-	-	33,433,571	-	-	-	33,433,571
Balance of non-controlling interest in CTSL	-	-	-	(23,483,411)	-	-	-	(23,483,411)
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-	-	-	(12,557,450)
<b>Balance as on 30 June 2024</b>	<b>2,368,671,230</b>	<b>72,445,920</b>	<b>5,281,903,056</b>	<b>282,378,915</b>	<b>(32,721,243)</b>	<b>-</b>	<b>11,117,542</b>	<b>7,983,795,420</b>

For and behalf of Board of Directors of Summit Alliance Port Limited

  
Chief Financial Officer

  
Director

  
Managing Director

  
Company Secretary

Chattoogram, Bangladesh

Dated, 17 NOV 2025

Summit Alliance Port Limited

Statement of Changes in Equity - The Company  
For the year ended 30 June 2025

Particulars	Share capital BDT	Share premium BDT	Revaluation surplus on PPE BDT	Fair value reserve against financial instruments (quoted shares) BDT	Retained earnings BDT	Total BDT
Balance at 1 July 2024	2,368,671,230	72,445,920	5,270,617,669	(32,721,243)	531,707,896	8,210,721,472
Profit for the year	-	-	-	-	433,769,170	433,769,170
Revaluation on PPE-land	-	-	901,680,723	-	3,319,971	901,680,723
Depreciation on revalued amount	-	-	(3,319,971)	-	(355,300,685)	(355,300,685)
Dividend (cash) -15% against 2023-2024	-	-	-	-	(2,808)	(2,808)
Un-claimed dividend paid against 2013-2014	-	-	(945,519,948)	-	(945,519,948)	(945,519,948)
Deferred tax on revaluation of land	-	-	-	-	-	-
Exchange gain/(loss) on translation of foreign business operation	-	-	-	-	-	-
Deferred tax adjustment on revaluation/fair value of PPE-land and financial instruments (quoted shares)	-	-	2,644,578	127,961	-	2,772,539
Net change in fair value of financial instruments (quoted shares)	-	-	-	(996,762)	-	(996,762)
<b>Balance as at 30 June 2025</b>	<b>2,368,671,230</b>	<b>72,445,920</b>	<b>5,226,103,051</b>	<b>(33,590,044)</b>	<b>613,493,544</b>	<b>8,247,123,702</b>
Balance at 1 July 2023	2,368,671,230	72,445,920	5,274,786,622	(30,935,815)	400,588,956	8,085,556,913
Profit for the year	-	-	-	-	408,893,966	408,893,966
Depreciation on revalued amount	-	-	(3,514,887)	-	3,514,887	-
Dividend (cash) -12% against 2022-2023	-	-	-	-	(284,240,547)	(284,240,547)
Adjustment for sale of assets	-	-	(1,181,299)	-	(378)	(1,181,299)
Un-claimed dividend paid against 2013-2014	-	-	-	-	(378)	(378)
Exchange gain/(loss) on translation of foreign business operation	-	-	-	-	2,951,012	2,951,012
Deferred tax adjustment on revaluation/fair value of PPE-land and financial instruments (quoted shares)	-	-	527,233	18,742	-	545,975
Net change in fair value of financial instruments (quoted shares)	-	-	-	(1,804,170)	-	(1,804,170)
<b>Balance as at 30 June 2024</b>	<b>2,368,671,230</b>	<b>72,445,920</b>	<b>5,270,617,669</b>	<b>(32,721,243)</b>	<b>531,707,896</b>	<b>8,210,721,472</b>

For and behalf of Board of Directors of Summit Alliance Port Limited

  
Chief Financial Officer

Director

  
Managing Director



Company Secretary

Chattoogram, Bangladesh  
Dated: 17 NOV 2025

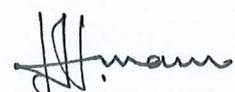
Summit Alliance Port Limited

Statement of Cash Flows  
For year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>A. Cash flow from operating activities</b>				
Cash received from customers and others	6,758,378,440	2,188,707,547	2,222,932,338	2,069,572,615
Cash paid to suppliers and employees	(5,282,787,767)	(1,218,142,402)	(1,252,199,821)	(1,121,437,603)
Dividend income	165,618	165,618	139,680	139,680
Other income	30,917,498	9,006,164	8,556,471	8,556,471
Financial expenses	(399,283,151)	(338,294,742)	(297,790,842)	(290,154,706)
Income tax paid	(198,178,036)	(116,034,367)	(100,130,119)	(100,130,119)
<b>Net cash generated from/(used in) operating activities</b>	<b>909,212,603</b>	<b>525,407,818</b>	<b>581,507,707</b>	<b>566,546,338</b>
<b>B. Cash flow from investment activities:</b>				
Acquisition of property, plant and equipment	(116,170,937)	(78,512,163)	(79,472,644)	(76,578,947)
Proceeds from sale of PPE	3,300,000	3,300,000	3,352,560	3,352,560
Capital works-in-progress	(720,000)	(720,000)	(720,000)	(720,000)
Assets-in-transit	(54,814,629)	(54,814,629)	-	-
Investment in shares	10,000	-	-	-
Investment in subsidiaries	-	(1,990,000)	(2,970,000)	(2,970,000)
Investment in fixed deposit	(170,046,365)	-	-	-
Advance, deposits and prepayments	(16,295,034)	(7,422,252)	22,633,299	22,102,991
<b>Net cash from/(used in) investment activities</b>	<b>(354,736,965)</b>	<b>(140,159,043)</b>	<b>(57,176,785)</b>	<b>(54,813,396)</b>
<b>C. Cash flow from financing activities:</b>				
Proceeds from right issue of shares (CTSL)	21,315,486	-	-	-
Short term loan	324,508,882	324,508,882	168,897,524	168,897,524
Term loan	(368,748,339)	(368,748,339)	(360,803,364)	(360,803,364)
Intercompany account receivable	3,305,612	4,270,838	3,000,000	(4,856,912)
Dividend paid	(302,166,092)	(302,166,092)	(290,986,824)	(290,986,824)
<b>Net cash generated from/(used in) financing activities</b>	<b>(321,784,453)</b>	<b>(342,134,713)</b>	<b>(479,892,664)</b>	<b>(487,749,576)</b>
<b>Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>232,691,185</b>	<b>43,114,062</b>	<b>44,438,258</b>	<b>23,983,366</b>
Cash and cash equivalents at beginning of the year	68,533,816	29,994,566	27,046,568	8,962,212
Exchange gain/(loss) on translation of foreign business operation	677,291	-	(2,951,012)	(2,951,012)
<b>Cash and cash equivalents at end of the year</b>	<b>301,902,290</b>	<b>73,108,628</b>	<b>68,533,814</b>	<b>29,994,566</b>
<b>Net operating cash flow per share</b>	<b>3.84</b>	<b>2.22</b>	<b>2.45</b>	<b>2.39</b>

For and behalf of Board of Directors of Summit Alliance Port Limited

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director



Chattogram, Bangladesh  
Dated 11 NOV 2025

## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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#### 1 Reporting Entity

##### 1.1 About the company

Summit Alliance Port Limited (hereinafter referred to as "The Company/SAPL"), initially incorporated as a private limited company under the Companies Act, 1994 on 06 December 2003, converted into a public limited company on 06 March 2008. The Company's Registered office is located at Katghar, South Patenga, Chattogram-4204 with Corporate Office at 'The Alliance Building', 63 Pragati Sarani, Baridhara, Dhaka-1212. The Company is listed with both the bourses of the country and trading of its shares commenced from 16 October 2008.

Subsequently Ocean Containers Limited (OCL) was acquired and merged with SAPL effective from 1 October 2012 pursuant to the order passed by the Hon'ble High Court Division of the Supreme Court of Bangladesh in the Company Matter No. 225 of 2012 submitted by SAPL and OCL under Section 229, read in conjunction with Section 228 of the Companies Act 1994. OCL was since dissolved and ceased to exist and its undertaking was merged and being continued under the name and title of Summit Alliance Port Limited.

##### Profiles of the subsidiaries of the Company:

- 1.1.a** Cemcor Limited (Cemcor) is a private limited company incorporated in Bangladesh under the Companies Act, 1994. Cemcor, in turn acquired 100% shares of Wahid Spinning Mills Limited (WSML) from its promoters on 19 September 1999. WSML was incorporated in Bangladesh as a private limited company on 06 September 1999 under the Companies Act, 1994. SAPL acquired Cemcor on 24 August 2009 in order to build a riverine port. Initially at the initiative of SAPL, the parent company, establishment of a River Terminal was taken in hand by Cemcor on the 14 acres of contiguous land, owned by Cemcor and WSML, on the bank of river Sitolakkha in Mukterpur under Munshigonj district but subsequently the land with the structures so far built was acquired by SAPL at mutually agreed price. The two subsidiaries are non-operative.
- 1.1.b** The Company also formed another 99% owned Subsidiary under the name of "Container Transportation Services Limited (CTSL)" for transportation of containers (empty/laden) from/to depot. CTSL was incorporated as private limited company on 25 November 2013 under the Companies Act 1994 and started its commercial operation from July 2014. In order to pursue only freight forwarding business for smooth monitoring its operation under the Container Transportation Services Limited (CTSL), the Board has decided to cease the container carrying activities in its board meeting and subsequent approved in general meeting as per advice from legal expert to transfer all assets and liabilities including accumulated losses as shown as on June 30, 2024 to a newly formed company named "Container Transport Support Limited" in order to cease the container carrying activities effective from July 10, 2024 to continue its transport business separately. Subsequently, the CTSL has entered into a Shareholders agreement with Hellmann Worldwide Logistics International (HWLI), GmbH, Germany, to make the CTSL a joint venture company in order to develop and enhance the freight forwarding activities to/from Bangladesh by Sea and Air. Pursuant to the Shareholders' Agreement, the HWLI subscribed to 333,333 Ordinary shares of BDT 10 each for a total consideration of BDT 21,199,978.80 and the proceeds from the issued shares have been recognized in equity as at 30 June 2025. Present shareholding of SAPL in CTSL now stands at 59.40%
- 1.1.c** Summit Alliance Port Pte. Limited, Singapore: In order to maintain close liaison with different multinational clients, both existing and prospective, as well as to expand Company's activities beyond Bangladesh Border, with the approval of the Board in its meeting held on 14 November 2016, the company was incorporated in Singapore with registered office- 18 Cross Street, 14-01 Cross Street Exchange, Singapore 048423. Besides current activities, the Company, in spite to expand horizon of business activities, has a plan to diversify in related services such as Chartering of Ships & Barges and Freight Forwarding.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

- 1.1.d** Summit Alliance Port East Gateway (India) Private Ltd: The another foreign Subsidiary Company of SAPL established on 20 November 2017. Its registered office is located in Kolkata. The company has already obtained three river ports from Indian Govt. through international tender. One port is already in operation at Kolkata and another two ports will be delivered with in next two years at Patna. The main objective is to establish the company to make connectivity the ports of India with the SAPL, IWCT. The share of SAPL in this Company is 73.80%.
- 1.1.e** The Company also formed another 99.5% owned Subsidiary under the name of "Container Transport Support Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as a private limited company on 9 July 2024 under the Companies Act 1994 and started its commercial operation from that date.

## 1.2 Nature of business

The principal activity of the Company/Group is to provide Off-Dock services as Inland Container Depot (ICD) with facilities for Empty Container Storage and Container Freight Station (CFS) for handling both import and export cargo.

Besides, establishment of the company's River Terminal on its 15 acres of freehold land on the bank of river Dhaleswary in Mukhterpur under Munshigonj district, the first of its kind in the country's private sector, is complete. The River Terminal being similar in certain respect to the off-dock establishment, has the bonded warehouse facilities with required handling equipment for container freight station to handle export and import cargo as well as for storage of empty containers. In addition the company provides container vessels for transportation of cargo to and from Chattogram Port. This facility shall help the exporters and importers to be competitive by transporting cargo by less costly river transportation as well as it will help ease the pressure on the already overburdened Dhaka-Chattogram highway. Company started trial operation of the facilities from 28 December 2016 and commercial operation was commenced from 1 January 2019.

## 2 Basis of preparation

### 2.1 Statement of compliance

The following International Financial Reporting Standards(IFRSs) and International Accounting Standards(IASs) have been considered while preparing these financial statements:

<u>Title of IASs and IFRSs</u>	<u>Status</u>
IAS 1: Presentation of Financial Statements	Complied
IAS 2: Inventories	Complied
IAS 7: Statement of Cash Flows	Complied
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10: Events After the Reporting Period	Complied
IAS 12: Income Taxes	Complied
IAS 16: Property, Plant and Equipment	Complied
IAS 19: Employee Benefits	Complied
IAS 20: Accounting for government grants and disclosure of government assistance	Not Applicable
IAS 21: The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23: Borrowing Costs	Complied
IAS 24: Related Party Disclosures	Complied
IAS 26: Accounting and Reporting by Retirement Benefits Plans	Not Applicable
IAS 27: Separate Financial Statements	Complied
IAS 28: Investment in Associates and Joint Ventures	Not Applicable



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

IAS 29: Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS 32: Financial Instruments: Presentation	Complied
IAS 33: Earnings Per Share	Complied
IAS 34: Interim Financial Reporting	Complied
IAS 36: Impairment of Assets	Complied
IAS 37: Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38: Intangible Assets	Complied
IAS 40: Investment Property	Not Applicable
IAS 41: Agriculture	Not Applicable
IFRS 1: First-time Adoption of International Financial Reporting Standards	Not Applicable
IFRS 2: Share-based Payment	Not Applicable
IFRS 3: Business Combination	Not Applicable
IFRS 4: Insurance Contracts	Not Applicable
IFRS 5: Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS 6: Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS 7: Financial Instrument: Disclosures	Complied
IFRS 8: Operating Segments	Complied
IFRS 9: Financial Instruments	Complied
IFRS 10: Consolidated Financial Statements	Complied
IFRS 11: Joint Arrangements	Not Applicable
IFRS 12: Disclosures of Interests in Other Entities	Complied
IFRS 13: Fair Value Measurement	Complied
IFRS 14: Regulatory Deferral Accounts	Not Applicable
IFRS 15: Revenue from contracts with customers	Complied
IFRS 16: Leases	Not Applicable

#### 2.2 Regulatory compliance

The Company is also required to comply with the following major laws and regulations along with the Companies Act 1994 so far those apply to the Company:

- (i) The Companies Act, 1994 amended 2020
- (ii) The Customs Act, 1969 as amended in 2023
- (iii) The Income Tax Act and Rules 2023
- (iv) The Value Added Tax and Supplementary Duty Act, 2012
- (v) The Value Added Tax and Supplementary Duty Rules, 2016
- (vi) The Securities and Exchange Ordinance, 1969
- (vii) The Securities and Exchange Rules, 2020
- (viii) The Financial Reporting Act, 2015

#### 2.3 Basis of measurement

The financial statements have been prepared on historical cost basis, except for lands, buildings and other constructions and container handling equipment which have been valued at fair value. Financial assets and financial liabilities have been stated at "fair value".

#### 2.4 Use of estimates and judgments

The preparation of financial statements in conformity with IASs/IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the use of estimates and judgments have most significant effect on the amounts recognized in notes on Property, Plant and Equipment, Prepayments, Revaluation Surplus, Provision for Gratuity and Provision for Income Tax.

The financial statements are presented in Bangladesh Taka which is the Company's functional and presentational currency.

#### 2.5 Comparative information and general

Comparative information has been disclosed in respect of the period from July 2023 to June 2024 for all numeric information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current periods's financial statements.

#### 2.6 Going concern

The Company has adequate resources to continue its operations in the foreseeable future. The Directors therefore continue to adopt going concern basis in preparing the financial statements. Resources of the Company and its ready access to credit facilities ensure sufficient fund to meet the present requirements of its existing business and operations.

#### 2.7 Level of precision

All financial figures expressed in Bangladesh Taka have been rounded off to its nearest value/integer.

### 3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### 3.1 Basis of consolidation

Subsidiaries are entities controlled by the parent Company and their accounts are fully consolidated. The accounting policies of Subsidiaries have been changed where necessary to align with the policies adopted by the Group. The financial statements of the subsidiaries have been consolidated with those of Summit Alliance Port Limited in accordance with IFRS 10: Consolidated Financial Statements. Intra-group balances and transactions as well as any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements.

### 4 Property, plant & equipment

#### 4.1 Recognition and measurement

Items of Property, Plant and Equipment (PPE) are initially measured at cost. After initial recognition, items of PPE are carried at cost less accumulated depreciation and impairment loss. Cost includes expenditures that are directly attributable to the acquisition of an item of PPE. Borrowing costs directly attributable to the construction of plants are included in the cost of those plants.

#### 4.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in Profit or Loss and Other Comprehensive Income Statement as and when incurred.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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#### 4.3 Revaluation

Following the current cost accounting method, Company's Land are revalued at periodical interval in compliance with IAS-16: Property, Plant & Equipment read in conjunction with BSEC Notification SEC/CMRRC/2009-193/150/Admin, dated 18 August 2013. Last revaluation was carried out in 30 June 2025. The revaluation work was done by independent valuer M/s. Shafiq Bashak & co. Chartered Accountants.

#### 4.4 Depreciation

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation for an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS-5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been calculated on diminishing balance method over the estimated useful lives of assets which is considered reasonable by the management. The Company charges full-year depreciation in the year of acquisition, irrespective of the date of purchase. Land development costs are treated as non-depreciable assets.

<u>Category of asset</u>	<u>Rate(%)</u>
Construction- 1st class	2.5
Construction other than 1st class	10
Container handling equipment	10
Electrical equipment	20
Furniture and fixtures	15
Office equipment	20
Steel structures	2.5
Vehicle	20

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

#### 4.5 Gain or loss on disposal

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of comprehensive income.

#### 5 Intangible asset: Goodwill

Intangible asset has been recognized in compliance with IAS 38: Intangible Asset. The goodwill is the excess of cost of investments over value of assets acquired and software is the cost of acquisition.

#### 5.1 Recognition and measurement

Intangible assets that are acquired by the company and have finite useful lives are measured initially at cost. After initial recognition, it is carried at its cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as per IAS 38-Intangible Assets.



**6 Lease assets**

IFRS 16 is effective for annual reporting periods beginning on or after 1 January 2019. The objectives of IFRS 16 is to report information that (a) faithfully represents lease transactions and (b) provides a basis for users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. To meet the objective, a lessee should recognise assets and liabilities arising from a lease. IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right of use asset representing its rights to use the underlying leased asset a leased liability representing its obligation to make lease payments. During the period the Company (SAPL) has no lease obligation.

**7 Inventories:**

Inventories are valued at the lower of cost and estimated net realizable value. The cost of inventories is valued at first-in-first-out (FIFO) method and includes expenditures for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. When inventories are used, the carrying amount of those inventories are recognized in the period in which the related revenue is recognized.

**8 Foreign currency transactions:**

Foreign currency transactions are translated into Bangladesh Taka at the rate ruling on the transaction date. All monetary assets and liabilities, except inter-company receivable, at the statement of financial position date are retranslated using rates prevailing on that date. In accordance with Schedule-XI of the Companies Act 1994 all differences arising on outstanding foreign currency loans are adjusted against the project/asset cost for which such foreign currency borrowing took place. Recognition of un-realised loss or gain on foreign currency translation has been duly considered and reflected in the Statements of Comprehensive Income and Statement of Cash Flows.

**9 Employee benefits**

**9.1 Provident fund**

The Company operates a contributory provident fund for all its permanent employees duly recognized by Commissioner of Taxes, Taxes Zone-2, Chattogram vide its memo A:S:/5P-1/PF/Chitt-2/2008 dated December 12, 2008 to which both the employees and the employer equally contribute 10% of the basic pay each, which is invested outside the Group. The accounts for the year ended 30 June 2025 was audited by Basu Banerjee Nath & Co., Chartered Accountants.

**9.2 Gratuity scheme**

The Company also operates a funded Gratuity Scheme for its permanent employees, provision for which is made on the basis of latest applicable basic multiplied by length of service with the Company as per the Gratuity Rules. Though no valuation was done to quantify actuarial liabilities as per the International Accounting Standard 19: Employee Benefits, such valuation is not likely to yield a result significantly different from the current provision.

**9.3 Workers' profit participation fund (WPPF)**

In terms of amendment in the Bangladesh Labor (Amendment) Act 2013, with the approval of Board of Directors, the Company has introduced WPPF effective from 2014 and accordingly due provisions at 5% of the Net Profit before Tax is made by the company. The Company has also formed Trustee Board for the management of the fund. This fund was audited upto the year ended 30 June 2024 was audited by Basu Banerjee Nath & Co. Chartered Accountants.



**Notes to the Financial Statements**  
**For the year ended on 30 June 2025**

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**10 Revenue from Contracts with customers**

Revenue from service is measured at the fair value of the consideration received or receivable, net of allowances, discounts and rebates, if any. Revenue is recognised in compliance with the requirements of IFRS-15 Revenue from Contracts with customers, when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliable and there is no continuing management involvement with the service.

**11 Income tax expense**

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the statement of profit or loss and other comprehensive income account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

**11.1 Current tax:**

Current tax is the expected tax payable on the taxable income for the year, using the tax rates enacted or substantially enacted at the reporting date, and any adjustment to the tax payable in respect of previous years. The applicable tax rate for the company is 22.5%. Provision for taxation has been made on the basis of the Finance Act, 2024.

**11.2 Deferred tax**

Deferred tax liabilities are the amount of income tax payable in the future periods in respect of taxable temporary differences. On the other hand deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditures and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Statement of Financial Reporting date the reporting date. Impact of changes on the account due to deferred tax assets and liabilities have also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12: "Income Taxes".

Right to offset current tax liabilities and assets, and they relate to income tax levied by the same taxable authority on the same taxable entity.

**12 Provisions**

A provision is recognized on the date of Statement of Financial Position if, as a result of past events, the Company has a present legal and constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation.

**13 Financial income & expenses:**

Finance income comprises interest income and dividend income on funds invested. Interest income is recognized on maturity.

Finance expense comprises interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that are directly attributable to the construction of plants which is capitalized in accordance with IAS 23: Borrowing Cost.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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#### 14 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of an entity and financial liability or equity instrument of another entity.

##### 14.a Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivable and deposits.

The Group initially recognises receivables and deposits on the date they are originated. All other financial assets are recognized initially on the date at which the Group becomes a party to the contractual provisions of the transaction.

The Group derecognises a financial asset when the contractual rights or probabilities of receiving cash flows from the asset expires or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

##### 14.b Transactions with Related Parties

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is, under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a postemployment benefit plan for the benefit of employees of the entity.

The company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note-59

##### 14.1 Cash and cash equivalents

This comprises cash in hand and at banks which are available for use of the Company without any restrictions. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at financial institutions and short term highly liquid investments. Bank overdrafts that are repayable on demand and form integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of Cash Flow Statement. Cash flows from operating activities have been presented under direct method.

##### 14.2 Trade receivables

Trade receivable consists of unpaid bill by the receivers of off-dock an terminal services and are initially recognized at original invoice amount. However, receivables are subsequently measured at the remaining amount less allowances for doubtful debts, discount, if any, at the period end.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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#### 14.3 Available-for-sale of financial assets

Available-for-sale of financial assets that are non-derivative financial assets are designed as available for sale by the Company. Subsequent to initial recognition at cost, the assets are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented under Equity as 'Financial Assets-Fair Value Reserve'. When an investment is derecognised, the gain or loss accumulated in equity is reclassified as profit or loss.

#### 14.4 Financial liabilities:

Other than debt securities and subordinated liabilities those are recognized on the date they originate, the company recognizes all other financial liabilities initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans & borrowings, finance lease obligation, accounts payables and other payables.

#### 15 Earnings per share

##### 15.1 Basic EPS

Basic earning per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the applicable weighted number of ordinary shares outstanding during the period.

##### 15.2 Diluted EPS

Diluted earnings per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the weighted number of ordinary shares outstanding during the period after adjustment for the effects of all dilutive potential ordinary shares. In this reporting year, there was no diluted EPS.

#### 16 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. The events after the reporting period that are not adjusting events are disclosed in the notes when material.



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

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#### 17 Dividend policy

Company has not yet formulated any specific dividend policy but maintaining a sustainable distribution of profit through cash dividend and stock dividend for the last few years. Details of preceding years' dividend payments are given below:

<u>Year</u>	<u>Cash Dividend</u>	<u>tock Dividend(Bonus share:</u>
2009-2010	20%	10%
2010-2011	50%	25%
2011-2012	10%	10%
2012-2013	10%	10%
2013-2014	15%	Nil
2014-2015	10%	5%
2015-2016	NIL	10%
2016-2017	15%	Nil
2017-2018	13%	Nil
2018-2019	6%	4%
2019-2020	8%	2%
2020-2021	10%	0%
2021-2022	15%	0%
2022-2023	12%	0%
2023-2024	15%	0%

#### 18 Contingencies

Contingencies arising from claim, litigation, assessment, fines, penalties and similar items are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. Details of contingencies as on Statement of Financial Position date are shown separately under note no. 58



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>19. Property, plant and equipment</b>				
<b>Revalued amount:</b>				
Opening balance	12,448,857,316	12,316,671,007	12,369,917,095	12,240,947,004
Add: Addition during the year	1,114,838,137	980,192,887	89,886,934	86,670,716
	13,563,695,453	13,296,863,894	12,459,804,029	12,327,617,720
Less: Adjustment/Disposal during the year	(113,659,969)	(17,168,218)	(10,946,713)	(10,946,713)
Closing balance (A)	13,450,035,484	13,279,695,676	12,448,857,316	12,316,671,007
<b>Accumulated depreciation:</b>				
Opening balance	1,294,175,895	1,232,703,234	1,188,722,354	1,133,495,967
Add: Charge for the year	110,647,944	97,245,433	111,648,565	105,402,291
	1,404,823,840	1,329,948,667	1,300,370,919	1,238,898,258
Less: Adjustment during the year	(12,438,817)	(12,438,817)	(6,195,024)	(6,195,024)
Closing balance (B)	1,392,385,023	1,317,509,850	1,294,175,895	1,232,703,234
<b>Written down value (A-B)</b>	<b>12,057,650,461</b>	<b>11,962,185,826</b>	<b>11,154,681,421</b>	<b>11,083,967,773</b>
Details are in <b>Annex A.</b>				
<b>20. Assets-in-transit</b>				
Container handling equipment	42,823,933	42,823,933	-	-
Equipment for fire alarm systems	11,990,696	11,990,696	-	-
	<b>54,814,629</b>	<b>54,814,629</b>	-	-
<b>21. Capital works-in-progress</b>				
Opening balance	15,371,990	8,126,120	14,974,410	7,406,120
Add: Cost incurred during the year	1,718,306	720,000	720,000	720,000
	17,090,296	8,846,120	15,694,411	8,126,120
Less: Capitalized during the year	-	-	(322,421)	-
Closing balance	<b>17,090,296</b>	<b>8,846,120</b>	<b>15,371,990</b>	<b>8,126,120</b>
<b>22. Right-of-use assets</b>				
Opening balance	-	-	-	-
Add: Addition during the year	51,192,605	-	-	-
	51,192,605	-	-	-
Less: Depreciation charge during the year	16,074,528	-	-	-
Closing balance	<b>35,118,077</b>	-	-	-
<b>23. Investment in subsidiaries</b>				
Cemcor Ltd. (Note 23.1)	-	188,387,050	-	188,387,050
Container Transportation Services Ltd. (Note 23.2)	-	4,950,000	-	4,950,000
Container Transportation Support Ltd. (Note 23.3)	-	1,990,000	-	-
Summit Alliance Port East Gateway (India) Private Ltd (Note 23.4)	-	90,479	-	90,479
Summit Alliance Port Pte. Ltd. (Note 23.5)	-	62	-	62
	-	<b>195,417,591</b>	-	<b>193,427,591</b>



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

**23.1 Investment in Cemcor Ltd.**

Cemcor Ltd. is a subsidiary of Summit Alliance Port Limited. Its total number of shares is 1,758,300 @ Tk.100 each where SAPL owns 99.9997%.

**23.2 Investment in Container Transportation Services Ltd.**

Container Transportation Services Ltd. is a subsidiary of SAPL. Its total number of shares is 833333 @ Tk.10/- each where SAPL owns 59.40% of its total paid up shares.

**23.3 Investment in Container Transportation Support Ltd.**

Container Transportation Support Ltd. is a subsidiary of SAPL. Its total number of shares is 200,000 @ Tk.10/- each where SAPL owns 99.5% of its total paid up shares.

**23.4 Investment in Summit Alliance Port East Gateway (India) Private Ltd.**

Summit Alliance Port East Gateway (India) Private Ltd. is a subsidiary of SAPL. Its total number of Share is 10,000 @ .10.00 each where SAPL owns 73.80% of its total paid up shares.

**23.5 Investment in Summit Alliance Port Pte. Ltd.**

Summit Alliance Port Pte Ltd. is a subsidiary of Summit Alliance Port Limited. It is registered in Singapore. SAPL owns 100% of its paid up shares.

	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>24. Goodwill</b>				
The goodwill has been recognised on acquisition of shares of Wahid Spinning Mills Ltd. and this has been carried forward since 2010. Break-down is given below:				
Cost of Investment	4,999,875	-	4,999,875	-
Less: Face value of shares	(3,999,900)	-	(3,999,900)	-
	<u>999,975</u>	<u>-</u>	<u>999,975</u>	<u>-</u>
<b>25. Intangible assets</b>				
Opening balance	-	-	-	-
Add: Addition during the year	48,037	-	-	-
	48,037	-	-	-
Less: Amortization charge during the year	-	-	-	-
	<u>48,037</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>26. Investment in fixed deposit</b>				
Opening balance	-	-	-	-
Add: Addition during the year	170,046,365	-	-	-
	170,046,365	-	-	-
Less: Encashment during the year	-	-	-	-
Closing balance	<u>170,046,365</u>	<u>-</u>	<u>-</u>	<u>-</u>
Encashment within 1 year	154,051,365			
Encashment after 1 year	15,995,000			
<b>27. Inventories</b>				
Hydraulic oil	4,355,824	4,355,824	3,937,429	3,937,429
Diesel and motor oil	3,882,974	3,009,419	3,831,860	2,912,200
Electrical goods	882,468	882,468	956,501	956,501
Tyres and tools	1,729,228	1,729,228	1,480,327	1,480,327
	<u>10,850,494</u>	<u>9,976,939</u>	<u>10,206,117</u>	<u>9,286,457</u>



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>28. Accounts receivable</b>				
Opening balance	351,202,743	324,074,243	288,960,885	273,509,202
Add: Addition during the year	7,280,993,592	2,048,665,781	2,149,370,003	1,994,423,742
Addition during the year-RT	98,128,851	98,128,851	114,319,929	114,319,929
	<u>7,730,325,185</u>	<u>2,470,868,875</u>	<u>2,552,650,817</u>	<u>2,382,252,873</u>
Less: Collection/Adjustment during the year	(6,991,467,106)	(2,162,730,836)	2,201,448,075	2,058,178,630
Closing balance	<u>738,858,079</u>	<u>308,138,039</u>	<u>351,202,743</u>	<u>324,074,243</u>
<b>28.1 Accounts receivable</b>				
Atlantic International	1,528,817	1,528,817	1,073,738	1,073,738
APM Global Logistics Ltd.	72,716,812	72,716,812	59,365,154	59,365,154
Akij Foods & Beverage	6,697,862	6,697,862	9,104,579	9,104,579
Amigo Bangladesh Ltd.	4,805,516	-	-	-
Alvi Line BD Ltd.	966,959	966,959	1,142,949	1,142,949
Bangla Trident Ltd.	31,638,765	31,638,765	19,119,496	19,119,496
Baridhi Shipping Lines	831,782	831,782	1,669,153	1,669,153
BS Cargo Agency	1,271,606	1,271,606	2,362,920	2,362,920
CMA CGM ( BD ) Shipping Ltd.	12,113,546	12,113,546	20,635,438	20,635,438
Columbia Enterprise Ltd.	1,271,079	1,271,079	1,775,930	1,775,930
Continental Traders BD Ltd.	3,507,124	3,507,124	3,157,698	3,157,698
Container Worldwide Express	659,837	659,837	998,830	998,830
Cosco BD Ltd.	4,884,855	4,884,855	4,509,918	4,509,918
Cross Freight Ltd.	-	-	1,597,913	1,597,913
Crown Cement Ltd.	1,431,091	1,431,091	9,485,828	9,485,828
DSV Air & Sea Ltd.	1,340,121	1,340,121	212,643	212,643
Denimach Ltd.	10,765,728	-	-	-
Everbest Shipping Agencies Ltd.	4,664,427	4,664,427	1,461,382	1,461,382
Expeditors Ltd.	3,051,026	3,051,026	2,601,794	2,601,794
Expo Freight Ltd.	15,755,595	15,755,595	12,744,746	12,744,746
EURO Denim and Fashion Ltd.	9,281,735	-	-	-
Freigt Options Ltd.	963,069	963,069	411,369	411,369
Famfa Solution Ltd.	2,513,172	2,513,172	1,321,294	1,321,294
GBX Logistics Ltd.	10,859,591	10,859,591	6,423,970	6,423,970
GP Shipping Lines Ltd.	90,027	90,027	54,082	54,082
Globelink Associates Ltd.	404,974	404,974	454,413	454,413
Hanjin Shipping BD Ltd.	-	-	3,006,345	3,006,345
Hellmann Worldwide Ltd-Germany	224,579,279	-	-	-
Hellmann Worldwide Ltd-UAE	17,801,594	-	-	-
Hellmann Worldwide Ltd-Poland	17,472,171	-	-	-
Hellmann Worldwide Ltd-Canada	13,046,991	-	-	-
Strait Air-Sweden	12,847,737	-	-	-



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	BDT	BDT	BDT	BDT
Hellmann Worldwide Ltd-USA	9,429,472	-	-	-
Holcim Cement Ltd.	162,331	162,331	3,507,837	3,507,837
JBS Associates	191,810	191,810	37,304	37,304
Kuehne + Nagel Ltd.	18,697,296	18,697,296	22,319,169	22,319,169
Maersk Bangladesh Ltd.	40,535,935	40,535,935	47,107,627	47,107,627
Marco Shipping Lines Ltd.	10,166,179	10,166,179	11,865,795	11,865,795
Mazumder Agrotech Internatinal Ltd	-	-	5,508	5,508
Nippon Express BD Ltd.	598,831	598,831	634,086	634,086
NEEDLE WORKS BD Ltd.	2,856,830	-	-	-
Ocean International Ltd.	1,112,457	1,112,457	444,653	444,653
One Network Ltd.	4,405,115	4,405,115	2,495,508	2,495,508
OOCL Logistics Ltd.	2,304,717	2,304,717	1,587,898	1,587,898
PIL BD Ltd.	1,025,446	1,025,446	741,602	741,602
Pran Dairy Ltd.	4,482,788	4,482,788	-	-
Panagea Fashion Wear Ltd.	3,550,049	-	-	-
Rapid Digital Corporation	2,196,967	2,196,967	15,868,850	15,868,850
Scan Global Logistics Ltd.	1,257,977	1,257,977	1,342,876	1,342,876
Schenker Logistics BD Ltd.	10,871,015	10,871,015	5,195,295	5,195,295
Shah Cement Ltd.	5,806,893	5,806,893	-	-
Shodesh Shipping	870,491	870,491	2,465,368	2,465,368
Transmarine Logistics Ltd.	903,833	903,833	1,874,534	1,874,534
Trident Shipping Ltd.	472,381	472,381	861,775	861,775
Kalitimex Energy (Singapore) Pte	2,719,583	-	-	-
IFL Factory Ltd.	2,603,038	-	-	-
Refat Garments Ltd.	2,282,865	-	-	-
Ispahani Summit Alliance Terminals L	5,945,899	-	11,425,814	-
Others	113,644,994	22,913,441	56,729,663	41,026,977
	<b>738,858,080</b>	<b>308,138,039</b>	<b>351,202,744</b>	<b>324,074,244</b>



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	As on 30 June 2025	Up to 3 months	3 to 6 months	Above 6 months
<b>28.2 Aging of accounts receivable</b>				
Atlantic International	1,528,817	1,528,817		
APM Global Logistics Ltd.	72,716,812	68,319,627	4,397,185	-
Akij Foods & Beverage	6,697,862	5,886,505	811,357	-
Alvi Line BD Ltd.	966,959	966,959	-	-
Bangla Trident Ltd.	31,638,765	31,616,321	-	22,444
Baridhi Shipping Lines	831,782	831,782	-	-
BS Cargo Agency	1,271,606	1,271,606	-	-
CMA CGM ( BD ) Shipping Ltd.	12,113,546	11,888,487	100,510	124,549
Columbia Enterprise Ltd.	1,271,079	1,271,079	-	-
Continental Traders BD Ltd.	3,507,124	3,507,124	-	-
Container Worldwide Express	659,837	659,837	-	-
Cosco BD Ltd.	4,884,855	3,188,095	1,696,760	-
Crown Cement Ltd.	1,431,091	-	-	1,431,091
DSV Air & Sea Ltd.	1,340,121	1,340,121	-	-
Everbest Shipping Agencies Ltd.	4,664,427	1,175,058	925,340	2,564,029
Expeditors Ltd.	3,051,026	3,051,026	-	-
Expo Freight Ltd.	15,755,595	15,755,595	-	-
Freight Options Ltd.	963,069	963,069	-	-
Famfa Solution Ltd.	2,513,172	2,513,172	-	-
GBX Logistics Ltd.	10,859,591	10,859,591	-	-
GP Shipping Lines Ltd.	90,027	90,027	-	-
Globelink Associates Ltd.	404,974	404,974	-	-
Holcim Cement Ltd.	162,330	162,330	-	-
JBS Associates	191,810	168,553	23,257	-
Kuehne + Nagel Ltd.	18,697,296	18,697,296	-	-
Maersk Bangladesh Ltd.	40,535,935	39,921,484	614,451	-
Marco Shipping Lines Ltd.	10,166,179	10,166,179	-	-
Nippon Express BD Ltd.	598,831	598,831	-	-
Ocean International Ltd.	1,112,457	601,223	511,234	-
One Network Ltd.	4,405,115	4,405,115	-	-
OOCL Logistics Ltd.	2,304,717	2,303,531	1,186	-
PIL BD Ltd.	1,025,446	796,089	229,357	-
Pran Dairy Ltd.	4,482,788	4,482,788	-	-
Rapid Digital Corporation	2,196,967	421,368	737,805	1,037,794
Scan Global Logistics Ltd.	1,257,977	1,257,977	-	-
Schenker Logistics BD Ltd.	10,871,015	10,864,431	6,584	-
Shah Cement Ltd.	5,806,893	5,806,893	-	-
Shodesh Shipping	870,491	121,322	32,200	716,969
Transmarine Logistics Ltd.	903,833	903,833	-	-
Trident Shipping Ltd.	472,381	472,381	-	-
Others	22,913,441	12,147,641	9,584,900	1,180,900
	<b>308,138,039</b>	<b>281,388,136</b>	<b>19,672,126</b>	<b>7,077,776</b>



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>29. Other receivable</b>				
Receivable from Crystal Logistics Ltd.	42,699,180	42,699,180	59,492,800	59,492,800
Receivable from Sea Glory Shipping (Note 29.1)	107,405,804	107,405,804	116,238,847	116,238,847
Others	1,637,094	35,636	786,673	385,684
	<b>151,742,078</b>	<b>150,140,620</b>	<b>176,518,320</b>	<b>176,117,331</b>
<b>29.1 Receivable from Sea Glory Shipping.</b>				
Opening Balance	116,238,847	116,238,847	126,985,594	126,985,594
Less: Received during the year	8,833,043	8,833,043	(10,746,747)	(10,746,747)
	<b>107,405,804</b>	<b>107,405,804</b>	<b>116,238,847</b>	<b>116,238,847</b>
<b>30. Intercompany account receivable</b>				
Container Transportation Services Limited	-	-	-	70,863,329
Summit Alliance Port East Gateway (India) Private Ltd.	-	16,309,276	-	15,967,123
Summit Alliance Port Pte Limited-Singapore	-	7,094,415	-	7,094,415
Container Transport Support Ltd	-	69,898,103	-	-
Cemcor Limited	-	44,867,224	-	44,838,474
	-	<b>138,169,018</b>	-	<b>138,763,341</b>
<b>31. Advances, deposits and prepayments</b>				
Advances (Note 31.1)	246,160,601	145,644,484	169,364,435	152,559,903
Deposits (Note 31.2)	53,347,293	29,436,102	20,575,125	14,349,410
Prepayments (Note 31.3)	9,260,525	3,143,106	7,058,833	3,920,877
	<b>308,768,419</b>	<b>178,223,692</b>	<b>196,998,393</b>	<b>170,830,190</b>
<b>31.1 Advances</b>				
Against expenses- Off-dock (Note 31.1.1)	92,107,737	87,638,047	73,541,503	67,546,373
Against expenses- RT Project (Note 31.1.2)	432,531	432,531	156,672	156,672
Against salary	11,406,219	11,296,466	13,487,919	13,268,469
For car loan facility	1,186,701	1,186,701	386,697	386,697
For land purchase (Note 31.1.3)	26,067,900	26,067,900	29,497,440	29,497,440
For VAT (Appeal and Tribunal)	15,394,309	15,394,309	15,394,309	15,394,309
Income tax deducted at source by clients	99,565,204	3,628,530	36,899,895	26,309,943
	<b>246,160,601</b>	<b>145,644,484</b>	<b>169,364,435</b>	<b>152,559,903</b>



Summit Alliance Port Limited

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For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	BDT	BDT	BDT	BDT
<b>31.1.1 Against expenses-off-dock</b>				
Land rental	36,303,980	36,303,980	32,625,220	32,625,220
Advance for port expenses	18,770,182	18,770,182	342,783	342,783
Others	15,494,779	12,347,646	15,410,339	10,383,820
IOU against expenses	7,671,952	6,349,395	6,791,598	5,822,987
Parking yard rent	6,699,982	6,699,982	2,099,986	2,099,986
Diesel purchase and others	3,756,383	3,756,383	4,757,338	4,757,338
Kuehne and Nagel employee salary	1,215,000	1,215,000	699,000	699,000
Patenga electronics	1,133,374	1,133,374	1,983,370	1,983,370
Advance for CPA expenses	342,783	342,783	-	-
Dhaka office petty cash	323,817	323,817	276,500	276,500
Construction and other works	307,727	307,727	2,412,465	2,412,465
Spare parts purchase	38,362	38,362	63,525	63,525
Advance for pick-up truck purchase	25,000	25,000	-	-
APL logistics employee salary and others	24,416	24,416	201,487	201,487
Kamal and Sons-for construction works	-	-	5,862,392	5,862,392
Law Valley-for consultancy	-	-	15,500	15,500
	<b>92,107,737</b>	<b>87,638,047</b>	<b>73,541,503</b>	<b>67,546,373</b>
<b>31.1.2 Against expenses-RT Project</b>				
Advance for RT expenses	432,531	432,531	156,672	156,672
	<b>432,531</b>	<b>432,531</b>	<b>156,672</b>	<b>156,672</b>
<b>31.1.3 Advance for land purchase</b>				
Mr. Akbar Ali	16,470,000	16,470,000	16,470,000	16,470,000
Mr. Mofizur Rahman	8,067,400	8,067,400	8,067,400	8,067,400
Mr. Abdur Noor/Mofizur Rahman	750,000	750,000	750,000	750,000
Mr. Abdul Hakim	600,000	600,000	600,000	600,000
Mr. Nurul Alam	180,500	180,500	180,500	180,500
Mr. Mamunur Rashid for land registration	-	-	19,980	19,980
Mr. Faiz Ahmed	-	-	1,000,000	1,000,000
Mr. Yusuf and others	-	-	1,500,000	1,500,000
Mr. Abdul Aziz	-	-	699,505	699,505
Mr. Ibrahim Munshi	-	-	120,055	120,055
Mrs. Morium Begum	-	-	60,000	60,000
Mr. Lokman	-	-	30,000	30,000
	<b>26,067,900</b>	<b>26,067,900</b>	<b>29,497,440</b>	<b>29,497,440</b>



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For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>31.2 Deposits</b>				
Margin against bank guarantee	13,000,000	13,000,000	2,488,635	2,488,635
Security deposit with Bangladesh Army	6,212,140	-	-	-
VAT current account	6,095,607	3,302,984	5,991,380	3,302,984
Security deposit for bond license and others	5,832,430	4,072,430	2,827,603	1,067,603
Miscellaneous deposits-for CPA/Ctg.Club and others	12,631,929	1,845,000	1,051,819	274,500
Security deposit with PDB and DPDC	3,421,110	3,421,110	3,421,110	3,421,110
Security deposit to CSR centre trust	2,500,000	2,500,000	2,500,000	2,500,000
Security deposit-office rent	2,359,500	-	-	-
Security deposit with Ansar VDP	564,711	564,711	564,711	564,711
Security deposit with CDBL	400,000	400,000	400,000	400,000
Security deposit with T&T	329,867	329,867	329,867	329,867
Security deposit for fuel supply	-	-	1,000,000	-
	<b>53,347,293</b>	<b>29,436,102</b>	<b>20,575,125</b>	<b>14,349,410</b>
<b>31.3 Prepayments</b>				
Pre-paid insurance	2,234,099	908,886	1,574,356	1,054,833
Pre-paid office rent	780,624	780,624	1,140,912	1,140,912
Pre-paid expenses-deferred (Note 31.3.1)	4,362,007	-	3,631,583	1,013,150
Pre-paid renewal of license	1,883,795	1,453,596	711,982	711,982
	<b>9,260,525</b>	<b>3,143,106</b>	<b>7,058,833</b>	<b>3,920,877</b>
<b>31.3.1 Pre-paid expenses-deferred</b>				
Tyre consumption	4,104,342	-	2,522,648	-
Legal fee/professional fee/consultancy fee	-	-	1,013,150	1,013,150
Others	257,665	-	95,785	-
	<b>4,362,007</b>	<b>-</b>	<b>3,631,583</b>	<b>1,013,150</b>



Summit Alliance Port Limited

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	30 June 2025		30 June 2024	
	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>32. Cash and cash equivalents</b>				
Cash In hand	1,903,340	1,372,472	2,021,090	1,581,219
Cash at bank (Note 32.1)	299,998,950	71,736,157	66,512,724	28,413,347
	<b>301,902,290</b>	<b>73,108,628</b>	<b>68,533,814</b>	<b>29,994,566</b>
<b>32.1 Cash at bank</b>				
Jamuna Bank PLC.	153,062,150	53,142	6,144,939	99,893
Dutch Bangla Bank PLC.	57,830,987	57,822,578	24,947,149	24,942,642
Eastern Bank PLC.	33,629,906	4,369,122	545,072	545,072
Punjab National Bank	23,787,946	-	31,168,906	-
Citi Bank	21,363,815	-	-	-
Uttara Bank PLC. (*)	6,452,071	6,452,071	1,254,773	1,254,773
United Commercial Bank PLC.	1,828,010	1,828,010	1,382	1,382
Janata Bank PLC.	1,096,814	1,096,814	484,358	484,358
Dutch Bangla Bank PLC.	832,831	-	843,810	-
Standard Chartered Bank	64,759	64,759	1,014,442	1,014,442
One Bank PLC.	-	-	37,108	-
Sonali Bank PLC.	29,093	29,093	43,602	43,602
Trust Bank PLC.	11,543	11,543	14,706	14,706
Mutual Trust Bank PLC.	4,460	4,460	5,840	5,840
Dhaka Bank PLC.	1,948	1,948	1,948	1,948
Standard Bank PLC.	1,397	1,397	3,185	3,185
Pubali Bank PLC.	989	989	-	-
IFIC Bank PLC.	230	230	575	575
Agrani Bank PLC.	-	-	27	27
NCC Bank PLC.	-	-	902	902
	<b>299,998,950</b>	<b>71,736,157</b>	<b>66,512,724</b>	<b>28,413,347</b>

(\*) Transactions restricted

	30 June 2025	30 June 2024
	BDT	BDT
<b>33. Share capital</b>		
<b>Authorised capital</b>		
300,000,000 ordinary shares of Tk 10 each	<b>3,000,000,000</b>	<b>3,000,000,000</b>
<b>Issued, subscribed and paid-up capital:</b>		
236,867,123 Ordinary shares of Tk. 10 each	<b>2,368,671,230</b>	<b>2,368,671,230</b>



Summit Alliance Port Limited

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For the year ended on 30 June 2025

Shareholding position of the company:

Name of shareholder	Percentage of shareholdings		Face value of shares	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Mr. Muhammed Aziz Khan	7.0333	7.0333	166,595,070	166,595,070
Mrs. Anjuman Aziz Khan	5.1795	5.1795	122,685,920	122,685,920
Mr. Syed Ali Jowher Rizvi	5.4819	5.4819	129,848,990	129,848,990
Ms. Ayesha Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Ms. Azeeza Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Mr. Syed Yasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Mr. Syed Nasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Captain Kamrul Islam Mazumder	0.0042	0.0042	100,000	100,000
Alliance Holdings Limited (Rep. by Mr. Syed Yasser Haider Rizvi)	23.4803	23.4803	556,170,150	556,170,150
Summit Holdings Limited (Rep. by Mr. Syed Fazlul Haque)	8.0797	8.0797	191,381,740	191,381,740
Ms. Adeeba Aziz Khan (other then Sponsor/Director)	3.6817	3.6817	87,207,570	87,207,570
Shareholders (other then Sponsor/Director)	37.3204	37.3204	883,994,330	883,994,330
	<b>100.000</b>	<b>100.0000</b>	<b>2,368,671,230</b>	<b>2,368,671,230</b>

Clarification of shareholders by holding:

Holdings	30 June 2025		30 June 2024	
	Number of shareholders	Number of Shares	Number of shareholders	Number of Shares
Less than 500 shares	6,202	1,098,271	6,684	1,211,887
501 to 5,000 shares	5,671	10,458,299	6,146	11,301,548
5,001 to 10,000 shares	881	6,565,354	940	7,020,223
10,001 to 20,000 shares	519	7,739,158	570	8,403,763
20,001 to 30,000 shares	195	4,907,329	192	4,811,783
30,001 to 40,000 shares	100	3,535,821	110	3,891,892
40,001 to 50,000 shares	54	2,491,083	52	2,397,577
50,001 to 100,000 shares	111	7,762,579	119	8,334,920
100,001 to 1,000,000 shares	103	27,667,447	100	28,339,298
1,000,001 to above	22	164,641,782	22	161,154,232
	<b>13,858</b>	<b>236,867,123</b>	<b>14,935</b>	<b>236,867,123</b>

34. Share premium

The share premium arose from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide its letter no. BSEC/CI/RI-103/2015/32 dated 18 January 2016. Details are given below:

Opening balance	72,445,920	72,445,920	72,445,920	72,445,920
Received during the year	17,866,649	-	-	-
Closing balance	<b>90,312,569</b>	<b>72,445,920</b>	<b>72,445,920</b>	<b>72,445,920</b>



Summit Alliance Port Limited

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	30 June 2025		30 June 2024	
	<u>Consolidated</u> BDT	<u>The Company</u> BDT	<u>Consolidated</u> BDT	<u>The Company</u> BDT
<b>35. Revaluation surplus on PPE</b>				
Opening balance	5,281,903,057	5,270,617,670	5,274,786,622	5,274,786,622
Revaluation of PPE made during the year	901,680,723	901,680,723	11,285,387	-
Adjustment on downward valuation of assets	30,235	-	-	-
Deferred tax against other assets	2,644,578	2,644,578	527,233	527,233
Adjustment of sale of assets	-	-	(1,181,299)	(1,181,299)
Deferred tax against revaluation of land	(945,519,948)	(945,519,948)	-	-
Depreciation for the year on revalued amount (Annex)	(4,423,632)	(3,319,971)	(3,514,887)	(3,514,887)
Closing balance	<u>5,236,315,012</u>	<u>5,226,103,051</u>	<u>5,281,903,056</u>	<u>5,270,617,670</u>
<b>36. Fair value reserve against financial instruments (quoted shares)</b>				
Opening balance	(32,721,243)	(32,721,243)	(30,935,815)	(30,935,815)
Net positive change in fair value of financial assets	(996,762)	(996,762)	(1,804,170)	(1,804,170)
Benefits against deferred tax on changes in the fair value of financial instruments	127,961	127,961	18,742	18,742
Closing balance	<u>(33,590,044)</u>	<u>(33,590,044)</u>	<u>(32,721,243)</u>	<u>(32,721,243)</u>
<b>37. Foreign exchange translation reserve</b>				
Opening balance	-	-	-	-
Add: Addition during the year	973,403	-	-	-
	<u>973,403</u>	-	-	-
Less: Adjustment during the year	-	-	-	-
Closing balance	<u>973,403</u>	-	-	-



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	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>38. Retained Earnings</b>				
Retained earnings-Off- Dock (Note 38.1)	869,472,020	877,249,247	512,163,891	761,492,873
Retained earnings-River Terminal (Note 38.2)	(263,755,702)	(263,755,702)	(229,784,976)	(229,784,976)
	<b>605,716,318</b>	<b>613,493,545</b>	<b>282,378,915</b>	<b>531,707,897</b>
<b>38.1 Retained earnings-Off- Dock</b>				
Opening balance	512,163,891	761,492,873	377,686,061	627,655,724
Profit for the year	874,671,608	467,739,896	420,322,441	411,612,175
Share of (profit)/loss of non-controlling in CTSL (Note 38H)	(166,168,577)	-	-	-
Share of (profit)/loss of non-controlling in CTSL (Note 38I)	6,496	-	70,056	-
Share of (profit)/loss of non-controlling in CTSL (Note 38E)	(118,603)	-	-	-
Share of (profit)/loss of non-controlling in SAPEGIPL (Note 38G)	(172,699)	-	(4,042,671)	-
Dividend (Cash) -15%- 2024-2025	(355,300,685)	(355,300,685)	(284,240,547)	(284,240,547)
Un-claimed dividend paid-2013 and 2014	(2,808)	(2,808)	(378)	(378)
Adjustment for exchange loss in retained earnings-SAPPL	-	-	(6,376,523)	-
Adjustment for downward valuation of assets	(30,235)	-	-	-
Depreciation on revaluation surplus (Annex-A)	4,423,632	3,319,971	3,514,887	3,514,887
Translation gain/(loss)	-	-	5,230,565	2,951,012
	<b>869,472,020</b>	<b>877,249,247</b>	<b>512,163,891</b>	<b>761,492,873</b>
<b>38.2 Retained earnings-River Terminal</b>				
Opening balance	(229,784,976)	(229,784,976)	(227,066,768)	(227,066,768)
Profit or loss for the year	(33,970,726)	(33,970,726)	(2,718,208)	(2,718,208)
Closing balance	<b>(263,755,702)</b>	<b>(263,755,702)</b>	<b>(229,784,976)</b>	<b>(229,784,976)</b>
<b>38.A Non-controlling interest</b>				
Wahid Spinning Mills Ltd.	100	-	100	-
Cemcor Ltd.	400	-	400	-
Container Transportation Services Ltd. (Note 38B)	169,551,909	-	(187,207)	-
Container Transportation Support Ltd. (Note 38C)	(115,099)	-	-	-
Summit Alliance Port East Gateway India Pvt Ltd. (Note 38D)	12,074,191	-	11,304,249	-
	<b>181,511,501</b>	<b>-</b>	<b>11,117,542</b>	<b>-</b>



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	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>38.B Non-controlling interest of Container Transportation Services</b>				
Share capital-40.60% of Tk. 8,333,330	3,383,332	-	-	-
Share of current year's profit-CTSL (Note 38H)	166,168,577	-	-	-
	<b>169,551,909</b>	-	-	-
<b>38.C Non-controlling interest of Container Transportation Support Ltd.</b>				
Share capital-.5% of Tk.20,00,000	10,000	-	50,000	-
Share of retained earnings as on 01.07.2024 (Note 38E)-1%	(118,603)	-	(167,151)	-
Share of current year's profit (Note 38I)	(6,496)	-	(70,056)	-
	<b>(115,099)</b>	-	<b>(187,207)</b>	-
<b>38.D Non-controlling interest of SAPEGIPL</b>				
Share capital-26.20% of Tk.122,600	32,121	-	32,121	-
Share of retained earnings as on 01.07.2024 (Note 38F)	11,869,371	-	7,229,457	-
Share of current year's profit (Note 38G)-26.20%	172,699	-	4,042,671	-
	<b>12,074,191</b>	-	<b>11,304,249</b>	-
<b>38.E Non-controlling Interest of retained earnings in CTSL</b>				
Total retained earnings of CTSL as on 01.07.2024	(23,720,618)	-	(16,715,054)	-
Less: Share of retained earnings of majority-99.5%	(23,602,015)	-	(16,547,903)	-
Share of retained earnings of 30.06.2025 of non-controlling	<b>(118,603)</b>	-	<b>(167,151)</b>	-
<b>38.F Non-controlling Interest of retained earnings in SAPEGIPL</b>				
Total retained earnings of SAPEGIPL as on 01.07.2024	45,302,942	-	27,593,348	-
Less: Share of retained earnings of majority -73.80%	33,433,571	-	20,363,891	-
Share of retained earnings of 30.06.2025 of Non-controlling	<b>11,869,371</b>	-	<b>7,229,457</b>	-
<b>38.G Non-controlling interest in current year's profit in SAPEGIPL</b>				
Total profit of SAPEGIPL for the period/year	659,158	-	15,430,041	-
Less: Majority portion-73.80%	486,459	-	11,387,370	-
Non-controlling portion of profit of current year	<b>172,699</b>	-	<b>4,042,671</b>	-



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	30 June 2025		30 June 2024	
	Consolidated BDT	The Company BDT	Consolidated BDT	The Company BDT
<b>38.H Non-controlling interest in current year's profit in Container Transportation Services Ltd:</b>				
Total profit of CTSL for the year	409,282,210	-	-	-
Less: Majority portion-59.40%	243,113,633	-	-	-
Non-controlling portion of profit of current year	<b>166,168,577</b>	-	-	-
<b>38.I Non-controlling interest in current year's profit in Container Transportation Support Ltd:</b>				
Total profit of CTSL for the year	(1,299,233)	-	(7,005,563)	-
Less: Majority portion-99.5%	(1,292,737)	-	(6,935,507)	-
Non-controlling portion of profit of current year	<b>(6,496)</b>	-	<b>(70,056)</b>	-
<b>39. Retirement benefit obligations (gratuity)</b>				
Opening balance	155,796,685	155,796,685	141,182,170	141,182,170
Add: Provision for the year	35,543,678	30,265,380	30,267,235	30,267,235
	191,340,363	186,062,065	171,449,405	171,449,405
Less: Paid/Transferred during the year	(20,497,896)	(20,437,896)	(15,652,720)	(15,652,720)
Closing balance	<b>170,842,467</b>	<b>165,624,169</b>	<b>155,796,685</b>	<b>155,796,685</b>
<b>40. Deferred tax liability</b>				
Opening balance	250,284,330	249,277,778	271,060,505	270,304,454
Add: Provision for deferred tax (Note 40.1 )	11,359,695	13,226,845	(20,230,201)	(20,480,701)
Benefits against deferred tax on changes in the fair value of financial instruments	(106,392)	(127,961)	(18,742)	(18,742)
Provision for deferred tax against revaluation of land	945,519,948	945,519,948	-	-
Provision made on revaluation surplus (other assets)	(2,644,578)	(2,644,578)	(527,233)	(527,233)
	<b>1,204,413,003</b>	<b>1,205,252,033</b>	<b>250,284,330</b>	<b>249,277,778</b>
<b>40.1 Provision for deferred tax liability for tax based depreciation</b>				
	<b>As at 30 June 2025</b>			
	<b>Accounting base</b>	<b>Tax base</b>	<b>Temporary difference</b>	
Property, plant and equipment	5,669,278,880	4,301,786,078	1,367,492,802	
Gratuity provision	165,624,169	-	165,624,169	
	<b>5,834,903,050</b>	<b>4,301,786,078</b>	<b>1,201,868,632</b>	
Deferred tax liability @ 22.5% as at 30 June 2025			<b>270,420,442</b>	



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	30 June 2025		30 June 2024	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	BDT	BDT	BDT	BDT
<b>Impacts have been given on the following dates</b>				
1 January 2014				98,817,565
January to December 2014				16,286,714
January to December 2015				13,204,283
30 January to June 2016				5,716,771
July 2016 to June 2017				16,967,758
July 2017 to June 2018				19,247,882
July 2018 to June 2019				28,633,090
July 2019 to June 2020				(5,062,379)
July 2020 to June 2021				15,020,049
July 2021 to June 2022				29,330,823
July 2022 to June 2023				39,511,742
July 2023 to June 2024				(20,480,701)
July 2024 to June 2025				13,226,845
				<u><u>270,420,442</u></u>

**41. Term loan**

Local:

Dutch Bangla Bank PLC.	830,209,391	830,209,391	892,910,094	892,910,094
Pubali Bank PLC.	603,501,479	603,501,479	723,549,115	723,549,115
Eastern Bank PLC.	327,660,418	327,660,418	513,660,418	513,660,418
Director loan- SAPEGIPL	1,253,824	-	1,227,520	-
	<u>1,762,625,112</u>	<u>1,761,371,288</u>	<u>2,131,347,147</u>	<u>2,130,119,627</u>
<u>Less: Current portion (Note 43.3)</u>	<u>(424,198,356)</u>	<u>(424,198,356)</u>	<u>(419,466,239)</u>	<u>(419,466,239)</u>
	<u><u>1,338,426,756</u></u>	<u><u>1,337,172,932</u></u>	<u><u>1,711,880,908</u></u>	<u><u>1,710,653,388</u></u>

**41.1 The make up of the long term loan outstanding is as under:**

- The term loan received from Eastern Bank PLC for 7 years to pay off the bridge loan and time loan from Dutch Bangla Bank Ltd.
- The term loan received from Dutch Bangla Bank for 10 years to pay off the bridge loan and all other time loan.
- The term loan received from Pubali Bank PLC @ 7.50% to pay-off the IDCOL loan.

**42. Lease Liability**

Opening balance	-	-	-	-
<u>Add: Addition during the year</u>	<u>36,565,176</u>	<u>-</u>	<u>-</u>	<u>-</u>
	36,565,176	-	-	-
<u>Less: Payment made during the year</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>36,565,176</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Payment within 1 year	14,501,887			
Payment after 1 year	22,063,289			



Summit Alliance Port Limited

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	30 June 2025		30 June 2024	
	<u>Consolidated</u> BDT	<u>The Company</u> BDT	<u>Consolidated</u> BDT	<u>The Company</u> BDT
<b>43. Short term borrowings</b>				
SOD-Secured overdraft (Note 43.1)	1,199,111,278	1,199,111,278	776,907,114	776,907,114
Time loan (Note 43.2)	207,084,757	207,084,757	309,080,231	309,080,231
Loan from beneficiaries profit participation fund	44,549,208	44,549,208	40,249,016	40,249,016
Others	4,025,450	-	3,941,000	-
	<u>1,454,770,693</u>	<u>1,450,745,243</u>	<u>1,130,177,361</u>	<u>1,126,236,361</u>
<u>Add: Current portion of term loan (Note 43.3)</u>	424,198,356	424,198,356	419,466,239	419,466,239
	<u>1,878,969,049</u>	<u>1,874,943,599</u>	<u>1,549,643,600</u>	<u>1,545,702,600</u>
<b>43.1 SOD-Secured overdraft</b>				
Jamuna Bank PLC.	231,077,904	231,077,904	110,789,992	110,789,992
Pubali Bank PLC.	500,335,043	500,335,043	496,600,707	496,600,707
Dutch Bangla Bank PLC.	148,797,637	148,797,637	149,560,031	149,560,031
Dhaka Bank PLC.	298,267,539	298,267,539	-	-
Eastern Bank PLC.	20,633,155	20,633,155	19,956,384	19,956,384
	<u>1,199,111,278</u>	<u>1,199,111,278</u>	<u>776,907,114</u>	<u>776,907,114</u>
<b>43.2 Time loan</b>				
NCC Bank PLC.	-	-	309,080,231	309,080,231
Jamuan Bank PLC.	207,084,757	207,084,757	-	-
	<u>207,084,757</u>	<u>207,084,757</u>	<u>309,080,231</u>	<u>309,080,231</u>
<b>43.3 Current portion of term loan</b>				
Term loan from Eastern Bank PLC.	186,500,000	186,500,000	186,000,000	186,000,000
Term loan from Pubali Bank PLC.	170,000,000	170,000,000	170,000,000	170,000,000
Term loan from Dutch Bangla Bank PLC.	67,698,356	67,698,356	63,466,239	63,466,239
	<u>424,198,356</u>	<u>424,198,356</u>	<u>419,466,239</u>	<u>419,466,239</u>
<b>44. Accounts payable</b>				
Aeromate Services Ltd.	29,189,336	-	-	-
Others	118,077,687	2,133,135.56	3,733,663	3,297,052
Hellmann Worldwide-Germany	11,875,140	-	-	-
Emirates Sky Cargo	10,690,590	-	-	-
Oryx Aviation Ltd.	9,806,446	-	-	-
Inland Waterways Authority of India	6,424,810	-	-	-
Hellmann Worldwide-China	5,646,237	-	-	-
Customs house of Dhaka	5,082,127	-	-	-
Air Galaxy Ltd.	4,972,406	-	-	-
Suad Hamja logistics	4,180,322	-	-	-
Freight care aviation	4,005,530	-	-	-
Ace Aviation Services Ltd.	3,955,562	-	-	-
Bangladesh Power Development Board	2,120,614	2,120,614.00	2,147,552	2,147,552
Hellmann Worldwide-USA	1,969,162	-	-	-
Jaheda Enterprise	1,842,207	1,842,207.00	-	-
Passion Cargo Ltd.	1,791,979	-	-	-



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	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
Oriental Oil Company Ltd.	1,698,480	1,698,480.00	358,320	358,320
Mother Shipping and Trading Agency	1,423,554	1,423,554.00	-	-
Sinthea Traders	1,346,914	1,346,914.00	1,809,864	1,809,864
Speedy International Ltd.	1,324,248	-	-	-
G Logistics	1,013,962	-	992,690	-
Aheli Management Services	778,147	-	1,124,967	-
JMD Enterprise	538,035	-	526,747	-
HI-Tech Construction	517,627	517,627.00	242,627	242,627
PSIS Security and Management Services Pvt. Ltd.	418,851	-	410,064	-
APS Container Pvt Ltd.	357,577	-	350,076	-
Solex Security Ltd.	239,071	239,071.00	631,656	631,656
EYE Q Surveillance Force Ltd.	167,129	167,129.00	438,866	438,866
Bangla Link	143,549	143,549.00	141,324	141,324
Shristi Event and Promotions	118,690	-	116,200	-
Ocean Securities	117,943	117,943.00	308,243	308,243
Paragon Logistics Ltd.	46,002	-	-	-
Hazrat Khoaz Khizir	-	-	936,025	936,025
	<b>231,879,934</b>	<b>11,750,224</b>	<b>14,268,884</b>	<b>10,311,529</b>
<b>45. Un-claimed dividend</b>				
For 2020-2021	-	-	1,392,288	1,392,288
For-2021-2022	1,345,965	1,345,965	1,433,459	1,433,459
For-2022-2023	1,433,772	1,433,772	1,946,053	1,946,053
For-2023-2024	55,129,464	55,129,464	-	-
	<b>57,909,201</b>	<b>57,909,201</b>	<b>4,771,800</b>	<b>4,771,800</b>
<b>46. Income tax payable</b>				
Opening balance	16,769,995	954,186	9,353,792	213,140
Add: Provision for the year (Note 46.1)	259,984,225	126,886,177	107,546,322	100,871,165
	<b>276,754,220</b>	<b>127,840,363</b>	<b>116,900,114</b>	<b>101,084,305</b>
Less: Paid during the year	(120,015,733)	(116,034,367)	(100,130,119)	(100,130,119)
	<b>156,738,488</b>	<b>11,805,996</b>	<b>16,769,995</b>	<b>954,186</b>
<b>46.1 Taxable Profit for the year</b>				
Business Income for the year	1,095,808,852	554,785,185	453,928,491	438,263,818
Add: Dividend on investment	165,618	165,618	139,680	139,680
Interest on FDR/STD	760,965	760,965	137,282	137,282
Misc. income	8,245,199	8,245,199	8,419,189	8,419,189
	<b>1,104,980,634</b>	<b>563,956,967</b>	<b>462,624,642</b>	<b>446,959,969</b>
<b>Provision for the year</b>				
On Business income	257,924,715	124,826,667	105,593,180	98,918,023
On Misc. income	33,124	33,124	1,894,318	1,894,318
On FDR/STD	171,217	171,217	30,888	30,888
On Dividend income	1,855,170	1,855,170	27,936	27,936
	<b>259,984,225</b>	<b>126,886,177</b>	<b>107,546,322</b>	<b>100,871,165</b>



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	30 June 2025		30 June 2024	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	BDT	BDT	BDT	BDT
<b>47. Workers' profit participation fund (WPPF)</b>				
Opening balance	25,751,812	25,751,812	22,489,689	22,489,689
Add: Payable for the year	58,597,980	30,204,326	25,751,812	25,751,812
	<b>84,349,792</b>	<b>55,956,138</b>	<b>48,241,501</b>	<b>48,241,501</b>
Less: Paid/Transferred during the year	(25,751,812)	(25,751,812)	(22,489,689)	(22,489,689)
Closing balance	<b>58,597,980</b>	<b>30,204,326</b>	<b>25,751,812</b>	<b>25,751,812</b>
<b>48. Other payables</b>				
Provision for expenses (Note 48.1)	75,672,287	72,356,896	96,866,919	89,793,841
VAT account	50,176,331	48,268,910	91,376,670	91,376,670
Miscellaneous payable	22,094,700	189,725	23,072,175	1,167,200
Salary, holiday, leave allowance and bonus payable	11,083,370	2,069,938	5,796,363	1,897,965
Security deposit- for construction works-others	12,981,661	8,406,391	13,929,861	8,678,192
VDS and TDS-party and staff	10,195,368	8,071,157	8,977,075	7,443,644
System Service Fee Payable to Hellmann Worldwide Inc ltd	74,503,900	-	-	-
Provident fund trustee A/C	10,414,848	2,629,231	1,866,399	1,816,453
Advanced received from customers	1,065,264	-	1,068,344	-
Un-claimed salary, bonus and leave allowance	899,598	692,841	351,451	228,311
Security deposit-Bangla Trident Ltd.	-	-	24,691,016	24,691,016
	<b>269,087,325</b>	<b>142,685,089</b>	<b>267,996,273</b>	<b>227,093,292</b>
<b>48.1 Provision for expenses</b>				
Transport bill-May and June-2025 others	26,953,478	26,953,478	54,346,922	54,346,922
BIWTC jetty charges payable	35,177,643	35,177,643	28,274,759	28,274,759
Commission for OTC/import/export	5,023,702	5,023,702	6,888,661	1,297,900
Labour bill	2,562,664	2,562,664	2,942,025	2,942,025
Others	5,954,800	2,639,409	2,776,435	1,294,118
Tyre purchase bill	-	-	1,638,117	1,638,117
	<b>75,672,287</b>	<b>72,356,896</b>	<b>96,866,919</b>	<b>89,793,841</b>



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	30 June 2025		30 June 2024	
	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>49. Revenue</b>				
Import income (Note 49.1)	254,664,979	254,664,979	262,557,334	262,557,334
Export income (Note 49.2)	1,421,180,651	1,421,180,651	1,373,736,314	1,373,736,314
ICD income (Note 49.3)	372,820,152	372,820,152	358,130,094	358,130,094
Forwarding revenue- Container Transportation Services Ltd.	5,066,147,980	-	-	-
Container haulage revenue-CTSL (Note 49.4)	83,927,755	-	82,376,611	-
Summit Alliance Port Pte Ltd. (Note 49.5)	-	-	1,409,400	-
Terminal charges-SAPEGIPL (Note 49.6)	82,252,076	-	71,160,250	-
	<b>7,280,993,592</b>	<b>2,048,665,781</b>	<b>2,149,370,003</b>	<b>1,994,423,742</b>
<b>49.1 Import income</b>				
Cargo handling- Import	157,254,857	157,254,857	136,265,882	136,265,882
Ground rent- Import	85,572,818	85,572,818	111,217,764	111,217,764
Movement- Import	8,543,090	8,543,090	9,844,372	9,844,372
Weighment bridge charges	2,579,614	2,579,614	4,546,616	4,546,616
Exit entry fee- Import	714,600	714,600	682,700	682,700
	<b>254,664,979</b>	<b>254,664,979</b>	<b>262,557,334</b>	<b>262,557,334</b>
<b>49.2 Export income</b>				
Laden container stuffing & transportation	1,287,902,801	1,287,902,801	1,245,807,269	1,245,807,269
VGM weighing charges	118,259,715	118,259,715	110,874,074	110,874,074
Laden holding, doc. and palletize cargo charges	13,902,634	13,902,634	16,916,593	16,916,593
Reefer plug electricity charges	1,115,500	1,115,500	138,378	138,378
	<b>1,421,180,651</b>	<b>1,421,180,651</b>	<b>1,373,736,314</b>	<b>1,373,736,314</b>
<b>49.3 ICD income</b>				
Ground rent- empty container	218,611,714	218,611,714	207,628,282	207,628,282
Transportation- empty container	113,850,039	113,850,039	112,929,215	112,929,215
Lift on/off- empty container	25,425,417	25,425,417	23,377,584	23,377,584
Documentation- empty container	14,795,840	14,795,840	14,098,880	14,098,880
Entry and exit charges	137,142	137,142	96,133	96,133
	<b>372,820,152</b>	<b>372,820,152</b>	<b>358,130,094</b>	<b>358,130,094</b>
<b>Forwarding Revenue-Container Transportation Services Ltd.</b>				
Air and sea freight- Import	119,965,537	-	-	-
Air and sea freight- Export	4,946,182,443	-	-	-
	<b>5,066,147,980</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>49.4 Container haulage revenue-CTSL</b>				
Container haulage charges	83,927,755	-	82,376,611	-
	<b>83,927,755</b>	<b>-</b>	<b>82,376,611</b>	<b>-</b>



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	30 June 2025		30 June 2024	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
	BDT	BDT	BDT	BDT
<b>49.5 Summit Alliance Port Pte Ltd.</b>				
Service revenue	-	-	1,409,400	-
	<u>-</u>	<u>-</u>	<u>1,409,400</u>	<u>-</u>
<b>49.6 Terminal charges-SAPEGIPL</b>				
Cargo handling charges	46,786,295	-	42,956,255	-
Terminal charges (loading & unloading)	19,169,048	-	20,388,606	-
Mooring/Berthing assistance charges	8,538,530	-	1,878,100	-
Parking/Entry fees	2,972,041	-	1,502,830	-
Yard/Storage rent	2,441,734	-	2,531,663	-
Truck weighment charges	2,317,315	-	1,879,780	-
Fuel bunkering charges	27,113	-	23,016	-
	<u>82,252,076</u>	<u>-</u>	<u>71,160,250</u>	<u>-</u>
<b>50. Operating expenses</b>				
Air and sea freight expenses	4,208,431,171	-	-	-
Salary and allowances	267,099,775	240,674,418	247,248,761	222,538,117
Container transportation	241,656,421	241,656,421	312,578,348	312,578,348
Cargo handling labour charges	137,166,018	125,224,767	167,184,684	167,026,484
Fuel consumption	113,625,822	70,926,890	124,145,615	78,972,165
Depreciation	63,354,246	55,155,279	65,812,517	59,599,756
Repair works including yard	120,364,328	26,673,171	49,288,094	29,091,293
Electricity expenses	38,016,857	24,234,532	36,529,635	26,267,246
Security charges	40,370,148	27,310,941	39,326,901	29,242,385
Gratuity expenses	33,806,448	28,528,150	28,901,155	28,901,155
Festival bonus	22,848,249	21,037,640	20,518,958	18,829,612
Revenue sharing with IWAI	20,779,615	-	-	-
Employer's contribution to PF	12,575,051	11,705,043	11,399,694	10,697,287
Truck parking yard rent and land hire	10,765,256	9,806,816	9,714,418	9,714,418
Holiday and night allowances	7,320,050	7,320,050	7,297,743	7,297,743
Container entrance fee - Ctg. port	4,373,665	4,373,665	4,578,194	4,578,194
Electrical installation repair	4,309,134	4,309,134	4,778,268	4,778,268
Insurance premium	3,412,340	1,923,247	3,375,242	1,607,923
Renewal fee	2,793,473	1,707,128	3,254,029	2,202,252
Repair works including yard	-	-	-	-
Leave encashment	2,387,324	2,353,090	2,554,283	2,512,496
Water expenses	2,068,279	1,980,160	2,314,841	2,097,760
Customs documentation expenses	1,313,400	1,313,400	1,264,600	1,264,600
Pontoon hiring charges	618,618	-	-	-
Uniform/Rainy goods expenses	592,175	584,075	447,671	439,291
Vehicle tracking charge	259,508	200,550	309,762	251,100
	<u>5,360,307,372</u>	<u>908,998,568</u>	<u>1,142,823,413</u>	<u>1,020,487,892</u>



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	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>51. General &amp; administrative expenses</b>				
Salary and allowances	162,500,126	58,502,714	53,719,475	53,719,475
General expenses	1,736,893	1,612,296	2,186,905	1,893,327
Office rent	16,516,699	10,711,325	10,718,787	10,718,787
Directors' remuneration (Note 51.1)	27,459,720	25,572,120	27,832,248	25,984,248
Festival bonus	24,560,599	14,343,816	12,066,011	12,066,011
Vehicle running expenses	13,725,626	6,068,157	7,467,756	7,467,756
Entertainment	13,359,046	8,164,532	9,473,141	8,589,729
Depreciation	29,182,793	8,715,939	9,245,440	9,211,930
Employer's contribution to PF	9,261,916	3,582,373	3,448,671	3,448,671
Rent revenue and taxes	7,703,443	7,703,443	6,691,163	6,499,851
Printing and stationery	6,583,062	5,403,088	6,754,715	6,643,207
Professional fee	6,532,318	2,988,550	6,094,300	4,947,036
Traveling expenses	5,381,653	1,215,664	2,471,250	2,082,110
Donation and gift	3,018,449	3,011,299	6,186,909	6,165,909
Bad debt written off	3,018,235	3,006,345	2,476,011	-
Conveyance	2,982,263	2,417,970	3,006,192	2,924,053
Telephone and cell phone	2,911,859	1,777,673	1,667,724	1,597,280
Board meeting attendance fees	2,643,600	1,465,200	1,569,600	1,371,600
Communication expenses	2,553,919	1,013,649	1,177,174	904,740
Medical expenses	2,460,196	431,471	301,903	131,811
Audit fee	1,562,550	867,250	1,409,998	862,500
Leave encashment	1,692,559	442,594	913,503	913,503
Listing and other fee	1,794,795	1,200,000	1,874,807	1,446,218
Subscription to BICDA and club	1,288,169	1,288,169	1,815,930	1,815,930
Holiday and night allowances	1,022,867	607,993	512,902	512,902
Meeting expenses including AGM	1,019,284	1,019,284	978,923	978,923
Quality certification - C-TPAT	189,061	189,061	268,138	268,138
Corporate social responsibilities	160,000	160,000	-	-
Postage	119,742	75,033	78,872	70,914
Newspaper, books and periodicals	36,572	35,010	40,054	40,054
HR development cost	29,000	29,000	88,443	88,443
	<b>353,007,012</b>	<b>173,621,018</b>	<b>182,536,945</b>	<b>173,365,056</b>
<b>51.1 Directors' Salary/Remuneration</b>				
Ms. Azeeza Aziz Khan	8,401,320	8,401,320	7,925,448	7,925,448
Mr. Muhammed Aziz Khan	6,370,800	6,370,800	6,010,200	6,010,200
Mr. SAJ Rizvi	3,600,000	3,600,000	4,848,600	4,848,600
Mr. Syed Yasser Haider Rizvi	3,600,000	3,600,000	3,600,000	3,600,000
Mr. Syed Nasser Haider Rizvi	3,600,000	3,600,000	3,600,000	3,600,000
Mr. Ashok Chakrabarti	1,887,600	-	1,848,000	-
	<b>27,459,720</b>	<b>25,572,120</b>	<b>27,832,248</b>	<b>25,984,248</b>



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	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>52. Advertisement and sales promotion expenses</b>				
Advertisement and sales promotion	2,125,253	1,084,355	1,298,533	1,139,958
Commission on export	6,047,982	-	-	-
	<b>8,173,235</b>	<b>1,084,355</b>	<b>1,298,533</b>	<b>1,139,958</b>
<b>53. Other income</b>				
Miscellaneous income (Note 53.1)	45,590,152	9,006,164	8,635,868	8,556,471
Dividend on investment (Note 53.2)	165,618	165,618	139,680	139,680
Foreign exchange gain on intercompany account receivable	342,153	342,153	-	-
	<b>46,097,923</b>	<b>9,513,935</b>	<b>8,775,548</b>	<b>8,696,151</b>
<b>53.1 Miscellaneous income</b>				
Interest on FDR/STD	8,413,838	760,965	137,282	137,282
Miscellaneous received (Note 53.1.1)	37,176,314	8,245,199	8,498,586	8,419,189
	<b>45,590,152</b>	<b>9,006,164</b>	<b>8,635,868</b>	<b>8,556,471</b>
<b>53.1.1 Miscellaneous received</b>				
Others CFS related services	34,032,451	5,101,336	5,115,426	5,036,029
Reimbursement of salary from clients	1,637,035	1,637,035	1,387,885	1,387,885
Moisture checking	906,000	906,000	909,800	909,800
Forfeited accounts-SAPL PF	319,482	319,482	550,917	550,917
Space rent-IFAD	281,346	281,346	534,558	534,558
	<b>37,176,314</b>	<b>8,245,199</b>	<b>8,498,586</b>	<b>8,419,189</b>
<b>53.2 Dividend on investment</b>				
Exim Bank Ltd.	63,558	63,558	63,558	63,558
S Alam Cold Roll Mills Ltd.	-	-	44,000	44,000
Power Grid Ltd.	-	-	25,300	25,300
United Insurance Co Ltd.	-	-	6,822	6,822
United Finance Ltd.	102,060	102,060	-	-
	<b>165,618</b>	<b>165,618</b>	<b>139,680</b>	<b>139,680</b>
<b>54. Profit/Loss on sale of fixed assets</b>				
Sale of other fixed assets (Note 54.1)	1,876,211	1,876,211	(217,831)	(217,831)
	<b>1,876,211</b>	<b>1,876,211</b>	<b>(217,831)</b>	<b>(217,831)</b>
<b>54.1 Profit/(Loss) on sale of other fixed assets</b>				
Cost of the assets	7,687,817	7,687,817	9,428,313	9,428,313
Less: Accumulated Depreciation	(6,264,028)	(6,264,028)	(5,857,922)	(5,857,922)
WDV of the Asset	1,423,789	1,423,789	3,570,391	3,570,391
Sales proceeds	3,300,000	3,300,000	3,352,560	3,352,560
Profit/(Loss) on assets sale	<b>1,876,211</b>	<b>1,876,211</b>	<b>(217,831)</b>	<b>(217,831)</b>



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	30 June 2025		30 June 2024	
	Consolidated	The Company	Consolidated	The Company
	BDT	BDT	BDT	BDT
<b>55. Finance costs</b>				
<b>Interest on/charged on</b>				
Bank overdraft and others	159,311,669	159,311,669	57,271,742	57,271,742
Bank charge	1,939,944	845,782	1,122,658	1,035,044
Term loan	199,871,560	199,871,560	197,419,133	197,419,133
Time loan	25,732,713	25,732,713	36,073,202	36,073,202
Commission on bank guarantee	1,627,986	1,186,386	1,072,417	1,072,417
Workers' profit participation fund	5,954,891	5,954,891	4,919,304	4,919,304
Interest on CTSL Loan-transport unit	-	(8,933,254)	-	(7,636,136)
Interest on CTSL loan-forwarding unit	-	(45,675,005)	-	-
Others	7,830,593	-	-	-
<b>Total interest</b>	<b>402,269,356</b>	<b>338,294,742</b>	<b>297,878,456</b>	<b>290,154,706</b>
<b>Details of finance expenses</b>				
Interest on term loan-DBBL	96,364,995	96,364,995	79,684,834	79,684,834
Interest on SOD-PBL	62,537,741	62,537,741	23,986,015	23,986,015
Interest on term loan-EBL	53,604,201	53,604,201	59,035,277	59,035,277
Interest on term loan-Pubali Bank PLC	49,902,364	49,902,364	58,699,022	58,699,022
Interest on SOD-JBL	40,864,232	40,864,232	18,914,650	18,914,650
Interest on SOD-Dhaka Bank Ltd.	37,023,162	37,023,162	-	-
Interest on time loan-JBL	24,905,472	24,905,472	11,259,256	11,259,256
Interest on SOD-DBBL	16,454,934	16,454,934	12,263,812	12,263,812
Interest on loan of BPPF	5,954,891	5,954,891	4,919,304	4,919,304
Bank charges	1,939,944	845,782	1,122,658	1,035,044
Interest on SOD-EBL	2,431,600	2,431,600	1,724,226	1,724,226
Commission on bank guarantee	1,627,986	1,186,386	1,072,417	1,072,417
Interest on time loan-NCC Bank Ltd.	827,241	827,241	24,813,946	24,813,946
Interest on time loan-DBBL	-	-	383,039	383,039
Interest income from CTSL-transport unit	-	(8,933,254)	-	(7,636,136)
Interest on CTSL loan-forwarding unit	-	(45,675,005)	-	-
Others	7,830,593	-	-	-
	<b>402,269,356</b>	<b>338,294,742</b>	<b>297,878,456</b>	<b>290,154,706</b>

**56. Profit/(Loss) from RT operation**

Revenue:

CFS service (Note 56.1)	
Import/Project cargo (Note 56.2)	
Empty services (Note 56.3)	
Terminal service charge	
<b>Total revenue:</b>	
<b>Less: Operating expenses (Note 56.4)</b>	
<b>Net profit/(loss) from operation</b>	
<b>Net profit/(loss) from RT and vessel operation</b>	

01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
BDT	BDT
27,779,742	49,428,407
-	830,078
70,349,109	64,031,406
-	30,038
<b>98,128,851</b>	<b>114,319,929</b>
<b>(132,099,577)</b>	<b>(117,038,137)</b>
<b>(33,970,726)</b>	<b>(2,718,208)</b>
<b>(33,970,726)</b>	<b>(2,718,208)</b>
27,779,742	49,428,407
<b>27,779,742</b>	<b>49,428,407</b>

**56.1 CFS service:**

Bulk cargo handling



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	BDT	BDT
<b>56.2 Import/Project cargo:</b>		
Ground rent	-	708,834
Handling charge	-	121,244
	<u>-</u>	<u>830,078</u>
<b>56.3 Empty services:</b>		
Other Income (Note 55.3.1)	35,195,462	41,628,926
Coil and wood transportation	35,153,647	22,295,200
Ground rent- empty	-	100,800
Lift on/off- empty	-	3,600
Documentation- empty	-	2,880
	<u>70,349,109</u>	<u>64,031,406</u>
<b>55.3.1 Others Income</b>		
Space rent and warehouse rent	34,427,792	38,296,766
Others	767,670	3,332,160
	<u>35,195,462</u>	<u>41,628,926</u>
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	BDT	BDT
<b>56.4 Operating expenses- RT</b>		
Depreciation	33,374,215	36,590,607
Salary and allowance	28,642,889	25,218,830
Cargo handling labour expense	12,025,184	14,166,644
Transportation expenses	9,594,728	4,721,696
Port charges	9,373,164	-
General expenses	7,022,030	6,368,581
Ansers' salary	5,272,522	4,861,110
Gas, electricity and water Bill	4,842,799	5,299,906
Vehicle maintenance	3,347,606	2,418,964
Repair works including yard	2,510,807	2,588,699
Fuel consumption	2,582,244	1,440,361
Festival bonus	2,105,990	2,121,450
Gratuity expenses	1,737,230	1,366,080
Consultancy/Professional fee	1,685,955	2,243,590
Renewal fee	1,558,843	1,210,712
Electrical installation repair	1,506,464	1,321,972
Employers contribution to PF	1,348,362	1,240,160
Insurance premium	1,054,833	896,786
Donation and gift	527,900	850,125
Rent, revenue and taxes	294,000	243,450
Stationery	285,305	246,849
Travelling expense	253,293	176,172
Entertainment	226,628	489,741
Communication expenses	201,093	162,000
Leave allowance	186,467	319,397



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	BDT	BDT
Holiday and night allowance	163,300	200,466
Mobile expenses	152,405	137,554
Conveyance	136,880	104,900
Bad debt written off	35,843	-
Bank charges	17,966	7,808
Postage	13,865	8,170
Medical expense	12,729	15,357
Training expense	6,038	-
	<b>132,099,577</b>	<b>117,038,137</b>

57. Reconciliation of Net Profit with cash flow from operating activities

(As per notification No BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018)

	30-Jun-25	30-Jun-24
<b>Net profit before tax</b>	<b>573,882,191</b>	<b>489,284,431</b>
<b>Adjustments:</b>		
Depreciation	97,245,434	105,402,291
Finance costs	338,294,742	290,154,706
Other income	(11,390,146)	(8,478,320)
Increase in inventories	(690,480)	1,112,330
Increase in accounts receivable	15,936,204	(50,565,041)
Decrease in other receivable	25,976,711	11,484,287
Decrease in Advance, deposits and prepayments	-	1,193,532
Decrease in Intercompany Payable	-	2,922,261
Increase in Retirement benefit obligations (gratuity)	9,827,484	14,614,515
Decrease in accounts payable	1,438,695	(2,255,746)
Increase in Workers' profit participation fund (WPPF)	4,452,514	3,262,123
Increase in other payable	(84,408,204)	90,003,643
	<b>396,682,954</b>	<b>458,850,581</b>
<b>Cash generated from operations</b>	<b>970,565,145</b>	<b>948,135,012</b>
Dividend income	165,618	139,680
Income tax paid	(116,034,367)	(100,130,119)
Financial expenses (Cash)	(338,294,742)	(290,154,706)
Other income (Cash)	9,006,164	8,556,471
<b>Net cash generated from operations</b>	<b>525,407,818</b>	<b>566,546,338</b>



**Summit Alliance Port Limited**

**Notes to the Financial Statements  
For the year ended on 30 June 2025**

	30 June 2025		30 June 2024	
	<u>Consolidated</u> BDT	<u>The Company</u> BDT	<u>Consolidated</u> BDT	<u>The Company</u> BDT
<b>58. Contingent liability</b>				
Claim of VAT authority challenged before the higher authority				
i. Case No. 54/musak/aniom/2000 dated 27.07.02 challenged by writ petition before High Court vide No. 6214 of 2005	16,768,340	16,768,340	16,768,340	16,768,340
ii. Case No. 4th/A(12)/39/musak/OCL/2002/1181 dated 09-04-06 pending before High Court against Writ No.8442 of 2006	5,397,670	5,397,670	5,397,670	5,397,670
iii. Case No. 156/musak/aniom/05 dated 29-12-05 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka	19,882,591	19,882,591	19,882,591	19,882,591
iv. Case No. 4th/A(12)/39/musak/OCL/2002/1845 dated 22-01-07 pending hearing in Appeal	62,110,224	62,110,224	62,110,224	62,110,224
v. Case No. 08 (Audit)/2022 dated- 05-04-2022 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka	9,175,519	9,175,519	9,175,519	9,175,519
	<b><u>113,334,344</u></b>	<b><u>113,334,344</u></b>	<b><u>113,334,344</u></b>	<b><u>113,334,344</u></b>



**Notes to the Financial Statements**  
**For the year ended on 30 June 2025**

**59. Related party transactions:**

The Company carried out a number of transactions with related parties in the normal course of business on 'arms length basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures.

**a) Transaction with ultimate parent**

Particulars	Company			
	Transaction during the year		Closing Balance	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
Payment on behalf	-	-	-	-

**b) Transaction with key management personnel**

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly

The key management personnel compensation included as part of staff costs are as follows

Name	Relationship	Nature of transaction	Amount in BDT	
				Closing balance
Mr. Muhammed Aziz Khan	Chairman	Honorarium	6,370,800.00	-
Mr. S.A.J Rizvi	MD	Remuneration	3,600,000.00	-
Mr. Syed Yasser Haider Rizvi	Addl. MD	Remuneration	3,600,000.00	-
Mr. Syed Nasser Haider Rizvi	Director	Remuneration	3,600,000.00	-
Ms. Azeeza Aziz Khan	Director	Remuneration	8,401,320.00	-

**Note: Remuneration has been paid to Directors for looking after the company's affairs regularly. Honorarium has been paid only for holding the position of Chairman.**

**Key management personnel and director transactions:**

A number of key management personnel, or their related parties, hold positions in other entities that result in them having control, joint control or significant influence over the financial or operating policies of these with the company during the year. The terms and conditions of the transactions with key management personnel and their related entities. A number of these entities transacted parties were no more favourable than those available, or which might reasonably be expected to be available.

Particulars	Company			
	Transaction during the year		Closing balance	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
Loan from Director	-	-	-	-
Share sale of non-power companies	-	-	-	-
Dividend to shareholders	-	-	-	-



Summit Alliance Port Limited

Notes to the Financial Statements  
For the year ended on 30 June 2025

c) Other related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT	
			Transaction during the year	Closing balance
Cemcor Limited (Receivable)	Subsidiary	For purchase of land and other assets and audit fee	28,750	44,867,224
Container Transportation Services Ltd. (receivable)	Subsidiary	Advance for service received	(70,863,329)	-
Container Transportation Support Ltd. (receivable)	Subsidiary	Advance for service received	69,898,103	69,898,103
Summit Alliance Port East Gateway India Pvt Ltd.	Subsidiary	Remittance		16,309,276
Summit Alliance Port Pte. Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.	-	7,094,415

60. Consolidated and Separate basic Earning Per Share (EPS) , Net Asset Value (NAV) per share and Net Operating Cash Flow Per Share (NOCFPS):

	Amount in BDT			
	As at 30 June 2025		As at 30 June 2024	
	Consolidated	The Company	Consolidated	The Company
Earning Per Share (EPS)	2.85	1.83	1.75	1.73
Net Assets Value (NAV) per share	35.67	34.82	33.71	34.66

60.1 Basic earnings per share

The computation of EPS is given below

a) Profit attributable to equity holders	674,963,344	433,769,170	413,561,561	408,893,966
b) Number of Shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
Earnings per share (EPS) (a÷b)	2.85	1.83	1.75	1.73

During the reporting year, SAPL experienced an increase in volume handling across its Export, Import, and ICD segments. In addition, its subsidiary, Container Transportation Services Ltd. (CTSL), introduced a new freight forwarding business. Consequently, the consolidated Earnings Per Share (EPS) increased accordingly.

60.2 Net Asset Value (NAV) per share

The computation of NAV is given below:

a) Net Asset Value	8,449,909,989	8,247,123,702	7,983,795,420	8,210,721,473
b) Number of shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
Net Asset Value (NAV) per share (a÷b)	35.67	34.82	33.71	34.66

The increased volume handling at SAPL and the introduction of the new freight forwarding business by CTSL led to higher profits for both entities. Consequently, the Net Asset Values (NAV) of SAPL and CTSL have also increased compared to the previous year.



**60.3 Net Operating Cash Flow Per Share (NOCFPS)**

The computation of NAV is given below:

a) Net Operating Cash Flow	909,212,603	525,407,818	581,507,707	566,546,338
b) Number of shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
Net Operating Cash Flow Per Share (NOCFPS) (a÷b)	3.84	2.22	2.45	2.39

Increased finance expenses and higher income tax payments reduced the Net Operating Cash Flow per Share (NOCFPS) for SAPL. However, the introduction of the new freight forwarding business and improved client collections contributed to an increase in the consolidated Net Operating Cash Flow per Share.

**61. Risk management**

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

1. Credit risk
2. Liquidity risk
3. Market risk

In this respect, both Audit Committee and internal audit department assist the Board by submitting periodic report.

**61.1 Credit risk**

Credit risk is the risk of financial loss of the company if a client fails to meet its contractual obligation and arises principally from client and investment securities. The main clients of the company are well reputed international companies, such as, Maersk Bangladesh Limited, APM Global Logistics Ltd., APL (Bangladesh) Pvt. Ltd., APL Logistics Limited, Kuehne & Nagel Ltd, Continental Traders (Bangladesh) Ltd., Birds Bangladesh Agencies Limited, PIL (Bangladesh) Limited, NYK Line (Bangladesh) Limited, K Line (Bangladesh) Limited etc. All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the company are good, though unsecured and the risk of bad debts is minimum.

**61.2 Liquidity risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The approach of the company is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation. In this connection, company exercises cash forecast based on sufficient information on regular basis and accordingly arrange for sufficient liquidity to make the expected payment within due date.

**61.3 Market risk**

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objectives of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The company considers this type of risk when evaluating risk management.

**62. Container handling capacity in TUES**

Items	Tues
Empty container	8,000
Export container	150,000
Import container	40,000

at any given time

Per annum

Per annum



## Summit Alliance Port Limited

### Notes to the Financial Statements For the year ended on 30 June 2025

#### 63. Share premium:

The Share premium was arisen from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide their letter no. BSEC/CI/RI-103/2015/32, dated January 18,2016. Details are given below.

	No. of Shares	Premium per share (Tk.)	Total Premium (Tk.)
	34,352,466	5	171,762,330
<b>Share Premium Transferred:</b>			
Share Premium as on 01.07.2019		171,762,330	
Transferred to Retained Earnings during 2019-20		89,316,410	
<b>Share Premium as on 01.07.2020</b>		82,445,920	
Transferred to Retained Earnings during 2020-21		10,000,000	
		<b>72,445,920</b>	

#### 64. General

All the 956 regular employees of the Company as on 30 June 2025 have been receiving annual salary in excess of Tk. 120,096/-.

#### 65. Interpretation of few heads of Accounts:

##### 65.1 Cargo handling labour charge

All Cargo handling works have been done through daily labourer.

##### 65.2 Container transportation expenses:

The transportation of containers have been done through company's own transport vehicles.

##### 65.3 Maintenance of electrical installation:

It includes the payment to casual labour against regular maintenance work.

##### 65.4 Repair & maintenance including yard, trailer and other repair works

It includes the payment to casual and daily labourer against regular maintenance of shed, building, yard, equipment, prime mover etc.

##### 65.5 Entertainment expenses

It includes the payment to employees for entertainment on the basis of their presence.

##### 65.6 General expenses

It includes the expense for Customs officials overtime and their transportation expenses.

##### 65.7 Vehicle running expenses

It includes drivers salary and allowance and maintenance of vehicles are done at depot by casual worker and their wages.

##### 65.8 Building and other construction expenses

It includes the payments to labourers for construction works under the supervision of Company's own employed engineers.

##### 65.9 Procurement of necessary goods from market through procurement department:

The company has its own procurement department. All the necessary items like stationery, spare parts and other goods have been procured by them during the year.

##### 65.10 Furniture:

Company makes necessary furniture at the depot premises by daily labour and carpenter and also conduct it's repair at the same way.



## Summit Alliance Port Limited

Details of Property, plant and equipment  
As at 30 June 2025

Particulars	Amounts in BDT							Total
	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	
Cost as on 1 July 2024	1,748,996,704	3,512,819,057	255,306,781	1,117,516,272	50,067,212	76,895,290	61,788,946	6,823,390,262
Additions during the year / Transferred from	248,888	59,613,503	-	7,052,530	917,141	1,961,160	8,718,942	78,512,164
Disposal during the year / Transfer to	-	-	-	(9,480,401)	-	-	(7,687,817)	(17,168,218)
<b>Total cost</b>	<b>1,749,245,592</b>	<b>3,572,432,560</b>	<b>255,306,781</b>	<b>1,115,088,401</b>	<b>50,984,353</b>	<b>78,856,450</b>	<b>62,820,071</b>	<b>6,884,734,208</b>
Revalued as on 30 June 2019	5,401,785,600	61,524,453	379,743	26,071,400	-	844,000	2,675,549	5,493,280,745
Revalued as on 30 June 2025	901,680,723	-	-	-	-	-	-	901,680,723
<b>Total revaluation</b>	<b>6,303,466,323</b>	<b>61,524,453</b>	<b>379,743</b>	<b>26,071,400</b>	<b>-</b>	<b>844,000</b>	<b>2,675,549</b>	<b>6,394,961,468</b>
<b>Total at 30 June 2025</b>	<b>8,052,711,915</b>	<b>3,633,957,013</b>	<b>255,686,524</b>	<b>1,141,159,801</b>	<b>50,984,353</b>	<b>79,700,450</b>	<b>65,495,620</b>	<b>13,279,695,676</b>
Rates ( % )	-	2.50%	20%	10.00%	15%	20.00%	20%	-
<b>Accumulated depreciation up to 1 July 2024</b>								
On cost	-	315,867,825	206,460,024	473,166,243	37,498,763	57,266,169	39,788,047	1,130,047,070
On revaluation	-	79,113,487	360,482	19,864,372	-	827,459	2,490,364	102,656,164
<b>Total</b>	<b>-</b>	<b>394,981,312</b>	<b>206,820,506</b>	<b>493,030,615</b>	<b>37,498,763</b>	<b>58,093,628</b>	<b>42,278,411</b>	<b>1,232,703,234</b>
<b>Depreciation charged during the year:</b>								
On cost	-	27,977,695	9,769,351	45,231,116	2,022,839	4,318,056	4,606,405	93,925,462
On revaluation	-	2,655,071	3,852	620,703	-	3,308	37,037	3,319,971
<b>Total</b>	<b>-</b>	<b>30,632,766</b>	<b>9,773,204</b>	<b>45,851,819</b>	<b>2,022,839</b>	<b>4,321,364</b>	<b>4,643,442</b>	<b>97,245,433</b>
<b>Accumulated Depreciation written off during the year:</b>								
On cost	-	-	-	6,174,789	-	-	6,264,028	12,438,817
On revaluation	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,174,789</b>	<b>-</b>	<b>-</b>	<b>6,264,028</b>	<b>12,438,817</b>
<b>Total Accumulated Depreciation to 30 June 2025</b>								
On cost	-	343,845,520	216,229,375	512,222,570	39,521,601	61,584,225	38,130,424	1,211,533,715
On revaluation	-	81,768,558	364,334	20,485,075	-	830,767	2,527,401	105,976,135
<b>Total</b>	<b>-</b>	<b>425,614,078</b>	<b>216,593,709</b>	<b>532,707,645</b>	<b>39,521,601</b>	<b>62,414,992</b>	<b>40,657,825</b>	<b>1,317,509,850</b>
<b>Written down value at 30 June 2025</b>								
At Cost	1,749,245,592	3,228,587,040	39,077,406	602,865,831	11,462,752	17,272,225	24,689,647	5,673,200,493
Revalued	6,303,466,323	(20,244,105)	15,409	5,586,325	-	13,233	148,148	6,288,985,333
<b>Total at 30 June 2025</b>	<b>8,052,711,915</b>	<b>3,208,342,935</b>	<b>39,092,814</b>	<b>608,452,156</b>	<b>11,462,752</b>	<b>17,285,458</b>	<b>24,837,795</b>	<b>11,962,185,826</b>
<b>Total at 30 June 2024</b>	<b>7,150,782,304</b>	<b>3,179,362,186</b>	<b>48,866,020</b>	<b>650,557,061</b>	<b>12,568,451</b>	<b>19,645,665</b>	<b>22,186,086</b>	<b>11,083,967,773</b>



## Summit Alliance Port Limited

Details of Property, plant and equipment  
Consolidated

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Amounts in BDT	
								Total	Total
<b>Cost as on 01 July 2024</b>									
SAPL	1,748,996,704	3,512,819,057	255,306,781	1,117,516,272	50,067,212	76,895,290	61,788,946	6,823,390,262	
Container Transportation Services Ltd	-	-	-	84,855,098	245,066	106,200	-	85,206,364	
SAPEGIPL	-	5,242,164	7,252,292	19,711,278	824,807	1,353,382	1,310,635	35,694,558	
<b>Total</b>	<b>1,748,996,704</b>	<b>3,518,061,221</b>	<b>262,559,073</b>	<b>1,222,082,648</b>	<b>51,137,085</b>	<b>78,354,872</b>	<b>63,099,581</b>	<b>6,944,291,184</b>	
Additions during the year-SAPL	248,888	59,613,503	-	7,052,530	917,141	1,961,160	8,718,942	78,512,164	
Additions during the year-Container Transportation Support Ltd	-	-	-	89,270,292	216,637	104,394	-	89,591,323	
Additions during the year- Container Transportation Services Ltd	-	-	-	-	2,565,426	23,755,787	-	26,321,213	
Additions during the year-SAPEGIPL	-	4,117,451	339,859	2,396,513	90,214	333,709	139,347	7,417,092	
Disposal during the year / Transfer to - SAPL	-	-	-	(9,480,401)	-	-	(7,687,817)	(17,168,218)	
Disposal during the year / Transfer to (CTSL -Services)	-	-	-	(84,855,098)	(245,066)	(106,200)	-	(85,206,364)	
<b>Total cost</b>	<b>1,749,245,592</b>	<b>3,581,792,175</b>	<b>262,898,932</b>	<b>1,226,466,484</b>	<b>54,681,437</b>	<b>104,403,722</b>	<b>64,270,053</b>	<b>7,043,758,394</b>	
Revaluation as on 30 June 2019-SAPL	5,401,785,600	61,524,453	379,743	26,071,400	-	844,000	2,675,549	5,493,280,745	
Revaluation as on 30 June 2025 -SAPL	901,680,723	-	-	-	-	-	-	901,680,723	
Revaluation as on 30 June 2019 -Container Transportation Services Ltd	-	-	-	11,315,622	(28,429)	(1,806)	-	11,285,387	
Revaluation as on 1 July 2024-Container Transportation Support Ltd	-	-	-	11,315,622	-	-	-	11,315,622	
Transferred to / Disposal During the year (Revalued) - Container Transportation Services Ltd	-	-	-	(11,315,622)	(28,429)	(1,806)	-	(11,285,387)	
<b>Total revaluation as on 30.6.2025</b>	<b>6,303,466,323</b>	<b>61,524,453</b>	<b>379,743</b>	<b>37,387,022</b>	<b>(56,858)</b>	<b>840,388</b>	<b>2,675,549</b>	<b>6,406,277,090</b>	
<b>Total at 30 June 2025</b>	<b>8,052,711,915</b>	<b>3,643,316,628</b>	<b>263,278,675</b>	<b>1,263,853,506</b>	<b>54,624,579</b>	<b>105,244,110</b>	<b>66,945,602</b>	<b>13,450,035,484</b>	
Rates( % )	-	2.50%	20%	10%	15%	20%	20%		
<b>Accumulated depreciation up to 1 July 2024</b>									
<b>On cost</b>									
SAPL	-	315,867,825	206,460,024	473,166,243	37,498,763	57,266,169	39,788,047	1,130,047,070	
Container Transportation Services Ltd	-	-	-	52,420,720	91,638	79,394	-	52,591,752	
SAPEGIPL	-	540,006	1,829,817	4,480,097	168,803	826,826	1,035,361	8,880,910	
On revaluation-SAPL	-	79,113,487	360,482	19,864,372	-	827,459	2,490,364	102,656,164	
<b>Total</b>	<b>-</b>	<b>395,521,318</b>	<b>208,650,323</b>	<b>549,931,432</b>	<b>37,759,204</b>	<b>58,999,848</b>	<b>43,313,772</b>	<b>1,294,175,895</b>	



## Summit Alliance Port Limited

Amounts in BDT

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
<b>Depreciation charged during the year:</b>								
On cost								
SAPL	-	27,977,695	9,769,351	45,231,116	2,022,839	4,318,056	4,606,405	93,925,462
Container Transportation Services Ltd	-	-	-	-	180,101	4,045,197	-	4,225,298
Container Transport Support Ltd	-	-	-	3,594,094	18,044	4,877	-	3,617,015
SAPEGIPL	-	323,274	895,472	2,570,777	98,876	304,349	263,789	4,456,538
On Revaluation-Container Transport Support Ltd.	-	-	-	1,103,661	-	-	-	1,103,661
On revaluation-SAPL	-	2,655,071	3,852	620,703	-	3,308	37,037	3,319,971
<b>Total</b>	-	<b>30,956,040</b>	<b>10,668,675</b>	<b>53,120,351</b>	<b>2,319,860</b>	<b>8,675,787</b>	<b>4,907,231</b>	<b>110,647,944</b>
<b>Accumulated depreciation transferred during the year:</b>								
On cost - SAPL	-	-	-	6,174,789	-	-	6,264,028	12,438,817
On cost - Container Transport Support Limited	-	-	-	52,420,720	91,638	79,394	-	52,591,752
On cost - Container Transportation Services Ltd.	-	-	-	52,420,720	91,638	79,394	-	52,591,752
<b>Total</b>	-	-	-	<b>111,016,229</b>	<b>183,276</b>	<b>158,788</b>	<b>6,264,028</b>	<b>117,622,321</b>
<b>Written down value at 30 June 2025</b>								
At cost-SAPL	1,749,245,592	3,228,587,040	39,077,406	602,865,831	11,462,752	17,272,225	24,689,647	5,673,200,493
At cost-Container Transportation Services Ltd.	-	-	-	-	2,385,325	19,710,590	-	22,095,915
At cost-Container Transport Support Limited	-	-	-	33,255,478	106,955	20,123	-	33,382,556
At cost-SAPEGIPL	-	8,496,334	4,866,862	15,056,917	647,342	555,916	150,831	29,774,202
Revaluated-SAPL	6,303,466,323	(20,244,105)	15,409	5,586,325	-	13,233	148,148	6,288,985,333
Revalued-Container Transportation Services Ltd	-	-	-	-	-	-	-	-
Revalued-Container Transport Support Limited	-	-	-	10,211,961	-	-	-	10,211,961
<b>Total at 30 June 2025</b>	<b>8,052,711,915</b>	<b>3,216,839,269</b>	<b>43,959,677</b>	<b>666,976,512</b>	<b>14,602,374</b>	<b>37,572,087</b>	<b>24,988,628</b>	<b>12,057,650,461</b>
<b>Total at 30 June 2024</b>	<b>7,150,782,304</b>	<b>3,184,064,344</b>	<b>54,288,495</b>	<b>709,538,241</b>	<b>13,349,455</b>	<b>20,197,222</b>	<b>22,461,360</b>	<b>11,154,681,421</b>



## Summit Alliance Port Limited

Annex-B

Financial assets available for sale and its fair value  
As at 30 June 2025

Particulars	Investments in shares (cost)	Investment in shares (number) as on 30 June 2025	Investment in shares (cost) as on 30 June 2025	Market price of investment as on 30 June 2025	Fair value of investment as on 30 June 2025	Fair value of investment as on 30 June 2024	Changes in fair value as on 30 June 2025 since 30 June 2024
Exim Bank PLC.	2,053,440	63,558	2,053,440	5.50	349,569	521,176	(171,607)
People Leasing Limited	30,999,945	617,216	30,999,945	2.00	1,234,432	2,036,813	(802,381)
Power Grid Limited	2,274,401	25,300	2,274,425	32.00	809,600	989,230	(179,630)
S Alam Cold Roll Mills Limited	3,378,038	44,000	3,378,038	20.00	880,000	893,200	(13,200)
United Finance PLC.	9,049,794	170,102	9,049,791	11.40	1,939,163	1,752,051	187,112
United Insurance Limited	764,610	6,822	764,605	34.80	237,406	254,461	(17,055)
MK Footwear Limited	90,300	9,030	90,300	-	-	-	-
Web Coats	35,040	3,504	35,040	-	-	-	-
	<b>48,645,568</b>	<b>939,532</b>	<b>48,645,584</b>	<b>106</b>	<b>5,450,169</b>	<b>6,446,931</b>	<b>(996,762)</b>

